



FEDERAL RESERVE

statistical release

H.5

For immediate release
May 14, 1965

Reserve Positions of Major Reserve City Banks Reserve Period Ended May 5, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	41	11	31	10	20
Less: Borrowings from Reserve Banks	148	4	144	--	144
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	262	-139	401	53	348
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-369	146	-515	-42	-473
b. As per cent of average re- quired reserves	3.7	3.6	8.8	4.1	9.8

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks
for the Week Ended May 5, 1965
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	1,900	763	1,137	222	915
b. Sales	1,638	902	736	169	566
2. <u>Total 2-way transactions</u> 1/	1,143	609	534	108	425
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	757	154	603	113	490
b. Net sales of net selling banks	495	294	202	61	141
c. Net purchases or sales (-)	262	-139	401	53	348
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers 2/	1,397	742	655	40	614
2. Borrowings from dealers 3/	134	124	10	--	10
3. Net loans	1,263	618	645	40	604

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.