



# FEDERAL RESERVE

statistical release

For immediate release  
April 23, 1965

H.5

## Reserve Positions of Major Reserve City Banks Reserve Period Ended April 14, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	27	14	13	1	12
Less: Borrowings from Reserve Banks	146	54	92	3	89
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,069	705	364	123	242
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,188	-744	-443	-125	-318
b. As per cent of average re- quired reserves	12.6	20.0	7.7	13.2	6.7

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

**Federal Funds Transactions of Major Reserve City Banks  
for the Week Ended April 14, 1965**

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	2,230	1,168	1,062	270	791
b. Sales	1,160	463	697	148	550
<b>2. <u>Total 2-way transactions</u> <sup>1/</sup></b>	982	463	519	92	427
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	1,248	706	542	178	364
b. Net sales of net selling banks	178	1	178	56	122
c. Net purchases or sales (-)	1,069	705	364	123	242
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers <sup>2/</sup>	956	612	344	35	309
2. Borrowings from dealers <sup>3/</sup>	164	153	11	--	11
3. Net loans	792	459	333	35	298

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.