



FEDERAL RESERVE

statistical release

For immediate release
April 16, 1965

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended April 7, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	14	13	1	--	1
Less: Borrowings from Reserve Banks	297	125	173	64	108
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	761	455	306	103	203
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,045	-567	-478	-168	-310
b. As per cent of average re- quired reserves	10.9	14.7	8.3	17.2	6.5

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks
for the Week Ended April 7, 1965
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	1,799	895	904	218	686
b. Sales	1,037	440	598	115	483
2. <u>Total 2-way transactions 1/</u>	850	425	425	98	327
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	949	470	479	119	359
b. Net sales of net selling banks	187	15	172	16	156
c. Net purchases or sales (-)	761	455	306	103	203
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers 2/	984	666	317	38	280
2. Borrowings from dealers 3/	146	132	14	--	14
3. Net loans	838	534	304	38	266

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.