



# FEDERAL RESERVE

statistical release

For immediate release  
April 2, 1965

H.5

## Reserve Positions of Major Reserve City Banks Reserve Period Ended March 24, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	42	23	18	2	16
Less: Borrowings from Reserve Banks	268	180	88	10	78
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	871	614	257	52	205
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,097	-770	-326	-60	-266
b. As per cent of average re- quired reserves	11.5	20.5	5.7	6.2	5.6

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds Transactions of Major Reserve City Banks  
for the Week Ended March 24, 1965  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	2,014	1,070	944	245	698
b. Sales	1,143	456	687	193	493
<b>2. <u>Total 2-way transactions</u> <sup>1/</sup></b>	906	444	462	90	372
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	1,107	625	482	155	327
b. Net sales of net selling banks	237	12	225	103	122
c. Net purchases or sales (-)	871	614	257	52	205
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers <sup>2/</sup>	996	562	434	53	381
2. Borrowings from dealers <sup>3/</sup>	115	102	14	--	14
3. Net loans	881	460	421	53	368

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.