



FEDERAL RESERVE

statistical release

For immediate release
March 26, 1965

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended March 17, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	4	-1	5	-1	6
Less: Borrowings from Reserve Banks	176	73	104	3	100
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	861	539	322	34	288
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,033	-612	-421	-39	-382
b. As per cent of average re- quired reserves	11.0	16.4	7.5	4.1	8.1

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds Transactions of Major Reserve City Banks
for the Week Ended March 17, 1965
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	2,021	1,005	1,016	246	770
b. Sales	1,161	467	694	212	483
2. <u>Total 2-way transactions</u> ^{1/}	871	444	427	99	328
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,150	562	589	146	442
b. Net sales of net selling banks	290	23	267	112	155
c. Net purchases or sales (-)	861	539	322	34	288
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	844	508	336	54	282
2. Borrowings from dealers ^{3/}	92	89	3	--	3
3. Net loans	751	418	333	54	279

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.