



FEDERAL RESERVE

statistical release

For immediate release
March 19, 1965

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended March 10, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) ^{1/}	29	10	19	5	15
Less: Borrowings from Reserve Banks	205	76	129	1	128
Less: Net interbank Federal funds purchases or sales (-) ^{2/}	615	546	69	-82	151
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-791	-612	-179	85	-264
b. As per cent of average re- quired reserves	8.5	16.8	3.2	9.0	5.7

^{1/} Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

^{2/} For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks
for the Week Ended March 10, 1965
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	1,834	950	884	191	693
b. Sales	1,219	404	815	273	542
2. <u>Total 2-way transactions</u> ^{1/}	845	390	455	106	350
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	989	560	429	86	343
b. Net sales of net selling banks	374	15	359	168	192
c. Net purchases or sales (-)	615	546	69	-82	151
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	602	412	190	53	137
2. Borrowings from dealers ^{3/}	81	81	--	--	--
3. Net loans	521	331	190	53	137

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.