



FEDERAL RESERVE

statistical release

H.5

For immediate release
March 12, 1965

Reserve Positions of Major Reserve City Banks Reserve Period Ended March 3, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) ^{1/}	20	16	4	2	2
Less: Borrowings from Reserve Banks	155	115	40	--	40
Less: Net interbank Federal funds purchases or sales (-) ^{2/}	711	510	201	-42	243
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-846	-609	-237	44	-281
b. As per cent of average re- quired reserves	8.9	16.2	4.2	4.4	5.9

^{1/} Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

^{2/} For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks
for the Week Ended March 3, 1965
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	2,120	1,063	1,057	226	831
b. Sales	1,409	553	856	268	588
2. <u>Total 2-way transactions</u> 1/	1,142	546	597	204	392
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	978	517	461	22	439
b. Net sales of net selling banks	267	7	260	64	196
c. Net purchases or sales (-)	711	510	201	-42	243
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers 2/	990	620	370	67	303
2. Borrowings from dealers 3/	79	73	6	--	6
3. Net loans	911	546	365	67	298

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.