



# FEDERAL RESERVE

statistical release

For immediate release  
February 26, 1965

H.5

## Reserve Positions of Major Reserve City Banks Reserve Period Ended February 17, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	37	16	21	-1	22
Less: Borrowings from Reserve Banks	208	131	77	27	50
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	747	579	168	3	165
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-918	-695	-223	-31	-193
b. As per cent of average re- quired reserves	9.9	19.0	3.9	3.2	4.1

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks  
for the Week Ended February 17, 1965  
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
1. <u>Gross transactions</u>					
a. Purchases	2,066	1,066	1,000	225	774
b. Sales	1,319	487	832	222	609
2. <u>Total 2-way transactions 1/</u>	1,007	471	536	102	434
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,059	596	463	123	340
b. Net sales of net selling banks	312	16	295	120	175
c. Net purchases or sales (-)	747	579	168	3	165
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers 2/	1,035	725	310	72	238
2. Borrowings from dealers 3/	109	106	3	--	3
3. Net loans	926	619	307	72	235

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.