



FEDERAL RESERVE

statistical release

For immediate release
February 19, 1965

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended February 10, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	40	15	24	6	19
Less: Borrowings from Reserve Banks	284	51	233	52	180
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	686	489	197	16	182
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-930	-525	-406	-62	-344
b. As per cent of average re- quired reserves	9.9	14.2	7.2	6.4	7.3

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds Transactions of Major Reserve City Banks
for the Week Ended February 10, 1965
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	1,816	1,061	755	179	576
b. Sales	1,130	573	557	164	394
2. <u>Total 2-way transactions</u> 1/	883	528	356	78	278
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	933	534	399	101	298
b. Net sales of net selling banks	247	45	202	86	116
c. Net purchases or sales (-)	686	489	197	16	182
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers 2/	1,006	671	335	111	224
2. Borrowings from dealers 3/	57	56	1	--	1
3. Net loans	950	615	335	111	224

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.