



# FEDERAL RESERVE

statistical release

H.5

For immediate release  
February 5, 1965

**Reserve Positions of Major Reserve City Banks**  
**Reserve Period Ended January 27, 1965**

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	-1	-11	9	2	7
Less: Borrowings from Reserve Banks	117	72	45	--	45
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	531	443	88	53	34
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-649	-526	-123	-51	-72
b. As per cent of average re- quired reserves	6.9	14.2	2.2	5.3	1.5

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks  
for the Week Ended January 27, 1965  
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	1,801	943	858	190	667
b. Sales	1,270	500	770	137	633
<b>2. <u>Total 2-way transactions</u> 1/</b>	833	441	392	107	285
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	968	502	466	84	382
b. Net sales of net selling banks	437	59	378	30	348
c. Net purchases or sales (-)	531	443	88	53	34
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
<b>1. Loans to dealers</b> 2/	1,061	666	394	118	276
<b>2. Borrowings from dealers</b> 3/	92	92	--	--	--
<b>3. Net loans</b>	969	575	394	118	276

- 1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

**Note:** -- Averages of daily figures.