



FEDERAL RESERVE

statistical release

For immediate release
February 1, 1965

H.5

Reserve Positions of Major Reserve City Banks Reserve Period Ended January 20, 1965

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) ^{1/}	101	46	55	1	54
Less: Borrowings from Reserve Banks	211	156	55	--	55
Less: Net interbank Federal funds purchases or sales (-) ^{2/}	1,310	810	500	117	383
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,420	-920	-500	-116	-384
b. As per cent of average re- quired reserves	15.1	24.8	8.8	12.0	8.1

^{1/} Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

^{2/} For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

Federal Funds Transactions of Major Reserve City Banks
for the Week Ended January 20, 1965
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	2,287	1,167	1,120	318	802
b. Sales	977	356	620	201	420
2. <u>Total 2-way transactions</u> 1/	864	356	507	135	373
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	1,423	810	613	183	430
b. Net sales of net selling banks	113	--	113	66	47
c. Net purchases or sales (-)	1,310	810	500	117	383
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers 2/	1,423	792	632	154	477
2. Borrowings from dealers 3/	107	107	--	--	--
3. Net loans	1,316	685	632	154	477

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.