



# FEDERAL RESERVE

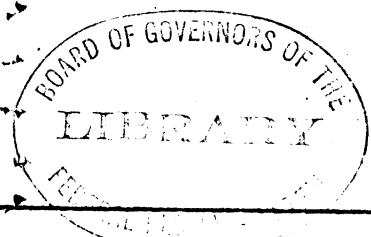
statistical release

*Mr. Washington*

H-5

## Reserve Positions of Major Reserve City Banks Reserve Period Ended December 23, 1964

(In millions of dollars unless otherwise noted)



	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	23	8	15	1	14
Less: Borrowings from Reserve Banks	129	38	91	42	49
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	1,123	494	629	225	404
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-1,228	-524	-704	-265	-439
b. As per cent of average re- quired reserves	12.6	13.5	12.0	26.8	9.8

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds Transactions of Major Reserve City Banks  
for the Week Ended December 23, 1964  
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	2,298	1,172	1,126	345	781
b. Sales	1,175	678	497	120	377
<b>2. <u>Total 2-way transactions</u> 1/</b>	1,030	639	392	87	305
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	1,268	534	734	258	476
b. Net sales of net selling banks	145	39	105	33	72
c. Net purchases or sales (-)	1,123	494	629	225	404
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers 2/	1,104	855	249	103	146
2. Borrowings from dealers 3/	63	63	--	--	--
3. Net loans	1,041	792	249	103	146

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.