



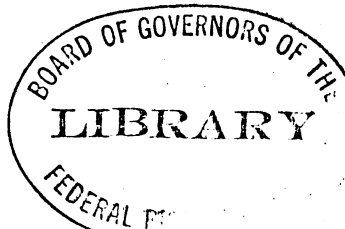
FEDERAL RESERVE

statistical release

Mr. Washington

For immediate release
December 28, 1964

H.5



Reserve Positions of Major Reserve City Banks Reserve Period Ended December 16, 1964

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	32	9	22	-1	23
Less: Borrowings from Reserve Banks	54	12	42	--	42
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	345	-140	485	130	354
Equals: Net basic reserve surplus or deficit (-);					
a. Net amount	-367	137	-505	-131	-374
b. As per cent of average re- quired reserves	3.9	3.7	8.8	13.7	7.8

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks
for the Week Ended December 16, 1964
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	2,072	1,009	1,063	279	784
b. Sales	1,727	1,149	578	148	430
2. <u>Total 2-way transactions</u> 1/	1,236	732	505	144	360
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	835	277	558	134	424
b. Net sales of net selling banks	491	417	73	4	69
c. Net purchases or sales (-)	345	-140	485	130	354
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers 2/	996	796	200	95	105
2. Borrowings from dealers 3/	71	71	--	--	--
3. Net loans	925	725	200	95	105

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.