

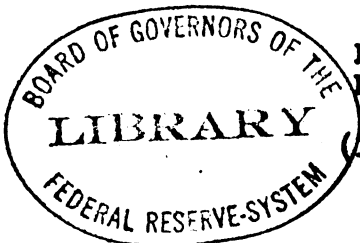


FEDERAL RESERVE

statistical release

H.5

Mr. Washington



Reserve Positions of Major Reserve City Banks
Reserve Period Ended November 25, 1964

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	46	21	24	2	23
Less: Borrowings from Reserve Banks	16	10	6	--	6
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	425	46	379	11	368
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-395	-34	-360	-9	-352
b. As per cent of average re- quired reserves	4.2	1.0	6.3	.9	7.4

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

Federal Funds Transactions of Major Reserve City Banks
for the Week Ended November 25, 1964
(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	1,972	953	1,020	220	800
b. Sales	1,548	907	641	209	432
2. <u>Total 2-way transactions</u> ^{1/}	1,076	560	516	185	331
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	897	393	504	35	469
b. Net sales of net selling banks	472	347	125	24	101
c. Net purchases or sales (-)	425	46	379	11	368
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers ^{2/}	958	619	339	94	245
2. Borrowings from dealers ^{3/}	99	99	--	--	--
3. Net loans	859	520	339	94	245

^{1/} Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

^{2/} Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

^{3/} Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.