



# FEDERAL RESERVE

statistical release

*Mr. Washington*

For immediate release  
November 13, 1964

H.5



## Reserve Positions of Major Reserve City Banks Reserve Period Ended November 4, 1964

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <sup>1/</sup>	39	19	20	1	18
Less: Borrowings from Reserve Banks	303	218	85	11	74
Less: Net interbank Federal funds purchases or sales (-) <sup>2/</sup>	472	43	429	79	350
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-736	-242	-494	-88	-406
b. As per cent of average re- quired reserves	7.8	6.5	8.6	9.1	8.5

<sup>1/</sup> Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

<sup>2/</sup> For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks  
for the Week Ended November 4, 1964  
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	1,734	720	1,014	251	763
b. Sales	1,262	676	585	172	413
<b>2. <u>Total 2-way transactions</u> 1/</b>	986	476	510	148	361
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	748	243	504	102	402
b. Net sales of net selling banks	276	200	76	24	52
c. Net purchases or sales (-)	472	43	429	79	350
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers 2/	1,295	1,000	295	93	202
2. Borrowings from dealers 3/	83	83	--	--	--
3. Net loans	1,212	917	295	93	202

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.