



# FEDERAL RESERVE

statistical release

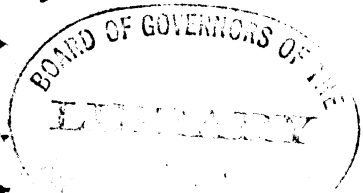
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For immediate release  
November 9, 1964

## Reserve Positions of Major Reserve City Banks Reserve Period Ended October 28, 1964

(In millions of dollars unless otherwise noted)

H.5



	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <sup>1/</sup>	21	12	10	--	9
Less: Borrowings from Reserve Banks	82	--	82	8	74
Less: Net interbank Federal funds purchases or sales (-) <sup>2/</sup>	311	-57	369	37	332
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-372	69	-441	-44	-397
b. As per cent of average re- quired reserves	4.0	1.9	7.9	4.7	8.5

<sup>1/</sup> Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

<sup>2/</sup> For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks  
for the Week Ended October 28, 1964**

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
<b>1. <u>Gross transactions</u></b>					
a. Purchases	2,039	909	1,130	241	889
b. Sales	1,728	966	761	205	557
<b>2. <u>Total 2-way transactions</u> <sup>1/</sup></b>	1,158	614	544	158	386
<b>3. <u>Total net transactions</u></b>					
a. Net purchases of net buying banks	881	295	586	84	503
b. Net sales of net selling banks	570	352	218	47	170
c. Net purchases or sales (-)	311	-57	369	37	332
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers <sup>2/</sup>	744	606	138	45	93
2. Borrowings from dealers <sup>3/</sup>	88	88	--	--	--
3. Net loans	656	518	138	45	93

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.