



# FEDERAL RESERVE

statistical release

*Library Periodical Room*

For immediate release  
October 30, 1964

H.5



## Reserve Positions of Major Reserve City Banks Reserve Period Ended October 21, 1964

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	- 4	4	- 8	- 2	- 6
Less: Borrowings from Reserve Banks	246	87	159	10	149
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	507	99	408	-24	432
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-757	-182	-575	12	-586
b. As per cent of average re- quired reserves	8.2	5.0	10.2	1.2	12.5

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks  
for the Week Ended October 21, 1964  
(In millions of dollars)**

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
<b>A. <u>Interbank Federal funds transactions</u></b>					
1. <u>Gross transactions</u>					
a. Purchases	1,824	733	1,091	261	830
b. Sales	1,318	635	683	285	398
2. <u>Total 2-way transactions</u> <sup>1/</sup>	972	530	442	133	309
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	852	203	649	128	521
b. Net sales of net selling banks	345	104	241	152	89
c. Net purchases or sales (-)	507	99	408	-24	432
<b>B. <u>Related transactions with U. S. Government securities dealers</u></b>					
1. Loans to dealers <sup>2/</sup>	944	637	306	70	236
2. Borrowings from dealers <sup>3/</sup>	66	65	1	--	1
3. Net loans	878	572	306	70	235

<sup>1/</sup> Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

<sup>2/</sup> Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

<sup>3/</sup> Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.