

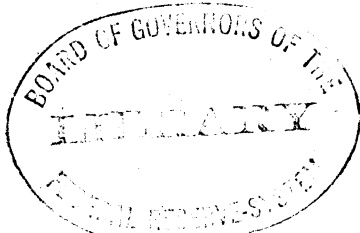


FEDERAL RESERVE

statistical release

Library Periodical Room
For immediate release
October 23, 1964

H.5



Reserve Positions of Major Reserve City Banks Reserve Period Ended October 14, 1964

(In millions of dollars unless otherwise noted)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
Reserve excess or deficiency (-) <u>1/</u>	77	39	39	4	35
Less: Borrowings from Reserve Banks	138	59	79	29	51
Less: Net interbank Federal funds purchases or sales (-) <u>2/</u>	753	331	422	71	351
Equals: Net basic reserve surplus or deficit (-):					
a. Net amount	-813	-351	-463	-96	-367
b. As per cent of average re- quired reserves	8.8	9.7	8.2	10.2	7.8

1/ Reserves held after all adjustments applicable to the reporting period less the sum of required reserves and carryover reserve deficiencies.

2/ For details see Federal Funds Transactions of Major Reserve City Banks.

Note: -- Averages of daily figures.

H.5(a)

**Federal Funds Transactions of Major Reserve City Banks
for the Week Ended October 14, 1964**

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
A. <u>Interbank Federal funds transactions</u>					
1. <u>Gross transactions</u>					
a. Purchases	1,893	877	1,016	230	785
b. Sales	1,140	547	593	159	434
2. <u>Total 2-way transactions</u> 1/	944	477	467	119	348
3. <u>Total net transactions</u>					
a. Net purchases of net buying banks	949	400	549	111	438
b. Net sales of net selling banks	196	70	127	40	86
c. Net purchases or sales (-)	753	331	422	71	351
B. <u>Related transactions with U. S. Government securities dealers</u>					
1. Loans to dealers 2/	715	485	230	78	152
2. Borrowings from dealers 3/	87	87	--	--	--
3. Net loans	628	398	230	78	152

1/ Derived from averages for individual banks for entire week. Figure for each bank indicates extent to which its weekly average purchases and sales are offsetting; that is, it is the lesser of the two amounts. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Federal funds loaned, net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Federal funds borrowed, net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Gov't. or other issues.

Note: -- Averages of daily figures.