

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

February 25, 1960

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES

(In millions of dollars)

	New York City			Chicago		
	Feb. 24, 1960	Change since Feb. 17, 1960		Feb. 24, 1960	Change since Feb. 17, 1960	
		Feb. 25, 1959	Feb. 25, 1959		Feb. 25, 1959	Feb. 25, 1959
<u>A S S E T S</u>						
Total loans and investments	24,526	- 50	-1,093	7,454	- 42	+ 90
Loans and investments adjusted 1/	23,859	+ 11	n.a.	7,426	- 49	n.a.
Loans adjusted 1/	17,059	+ 59	n.a.	4,547	+ 7	n.a.
Commercial and industrial loans	10,333	- 49	n.a.	2,648	- 19	n.a.
Agricultural loans	10	--	+ 9	23	--	+ 11
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. securities	172	+ 60	- 119	31	- 1	+ 11
Other securities	878	+ 11	- 142	171	+ 25	+ 66
Other loans for purchasing or carrying: U. S. Govt. secs.	30	- 1	- 13	15	--	- 7
Other securities	336	- 1	- 46	162	- 1	+ 18
Loans to nonbank financial institutions:						
Sales finance, personal finance, etc.	1,253	+ 39	n.a.	510	+ 1	n.a.
Other	403	+ 2	n.a.	75	--	n.a.
Loans to foreign banks	487	+ 8)		29	+ 1)	
Loans to domestic commercial banks	667	- 61)	+ 145	28	+ 7)	+ 19
Real estate loans	942	- 6	+ 272	259	--	+ 28
Other loans	2,627	- 4	n.a.	759	+ 1	n.a.
U. S. Government securities - total	4,635	- 12	-2,664	2,128	- 56	-741
Treasury bills	584	+ 26	- 248	105	- 8	-215
Treasury cert. of indebtedness	108	+ 9	- 821	71	- 14	-236
Treasury notes and U. S. bonds maturing:						
Within 1 year	153	+ 1)		100	- 4)	
1 to 5 years	2,908	- 28*)	-1,595	1,403	- 4)	-290
After 5 years	882	- 20*)		449	- 26)	
Other securities	2,165	- 36	- 169	751	--	+ 45
Reserves with F. R. Banks	3,569	-142	- 416	1,097	+ 5	- 52
Currency and coin	162	+ 9	+ 4	38	+ 1	- 1
Balances with domestic banks	58	- 11	+ 1	116	- 7	- 10
Other assets - net	1,457	- 18	+ 257	101	- 2	+ 10
Total assets/liabilities	33,609	- 61	- 811	9,577	-174	+ 38
<u>L I A B I L I T I E S</u>						
Demand deposits adjusted	14,972	- 41	- 691	4,203	+ 80	-330
U. S. Government demand deposits	672	-110	- 138	237	- 22	- 12
Interbank demand deposits:						
Domestic banks	2,937	- 19	+ 75	1,061	- 62	- 66
Foreign banks	1,072	+ 18	- 29	43	+ 1	+ 2
Time deposits: Interbank	849	- 7	- 818	23	--	- 10
Other	2/3,290	- 10	- 207	1,849	- 2	+ 70
Borrowings: From F. R. Banks	--	--	--	83	-138	+ 51
From others	853	- 35	+ 125	360	+ 95	+302
Other liabilities	1,763	- 2	+ 326	146	+ 3	- 2
CAPITAL ACCOUNTS	3,364	- 6	+ 110	801	--	+ 32

1/ Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

2/ Includes savings deposits of \$2,108 million, an increase of \$5 million from the previous Wednesday and \$33 million from a year earlier.

n.a. - Not available on comparable basis; reporting form revised July 8, 1959.

*February 17 figures revised.