

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

June 2, 1949

H.4.3

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES

(In millions of dollars)

|   | New York City      |                               |                 | Chicago            |                               |                 |
|---|--------------------|-------------------------------|-----------------|--------------------|-------------------------------|-----------------|
|   | June<br>1,<br>1949 | Increase or<br>decrease since |                 | June<br>1,<br>1949 | Increase or<br>decrease since |                 |
|   |                    | May 25,<br>1949               | June 2,<br>1948 |                    | May 25,<br>1949               | June 2,<br>1948 |
| <b>A S S E T S</b>  |                    |                               |                 |                    |                               |                 |
| Loans and investments - total   | 18,375             | + 50                          | - 565           | 5,403              | + 15                          | + 46            |
| Loans - net   | 7,624              | + 131                         | + 379           | 1,672              | + 7                           | - 129           |
| Loans - gross#  | 7,718              | + 131                         | + 390           | 1,693              | + 8                           | - 120           |
| Commercial, industrial, and<br>agricultural loans   | 4,798              | - 43                          | - 293           | 1,258              | - 14                          | - 141           |
| Loans to brokers and dealers<br>for purchasing or carrying:                                     |                    |                               |                 |                    |                               |                 |
| U. S. Govt. obligations   | 983                | + 157                         | + 399           | 40                 | + 10                          | + 13            |
| Other securities  | 491                | + 15                          | + 198           | 31                 | + 4                           | - 5             |
| Other loans for purchasing or<br>carrying:  |                    |                               |                 |                    |                               |                 |
| U. S. Govt. obligations   | 53                 | + 3                           | + 6             | 16                 | - 1                           | - 3             |
| Other securities  | 174                | - 7                           | - 17            | 48                 | - 1                           | - 11            |
| Real estate loans   | 203                | + 1                           | + 67            | 74                 | --                            | + 5             |
| Loans to banks  | 229                | - 6                           | + 54            | 19                 | + 9                           | + 9             |
| Other loans   | 787                | + 11                          | - 24            | 207                | + 1                           | + 13            |
| U. S. Government securities-total   | 9,671              | - 100                         | - 959           | 3,242              | - 14                          | + 99            |
| Treasury bills  | 728                | - 41                          | - 133           | 317                | - 37                          | + 96            |
| Treasury cert. of indebt.   | 1,301              | - 7                           | + 134           | 458                | + 40                          | + 61            |
| Treasury notes  | 103                | + 3                           | - 454           | 194                | + 4                           | - 32            |
| U. S. bonds callable or maturing:   |                    |                               |                 |                    |                               |                 |
| Within 1 year   | 904                | - 58                          | + 705           | 290                | - 23                          | + 227           |
| 1 to 5 years  | 4,988              | + 1                           | -1,182          | 1,234              | --                            | - 123           |
| After 5 years   | 1,647              | + 2                           | - 29            | 749                | + 2                           | - 130           |
| Other securities  | 1,080              | + 19                          | + 15            | 489                | + 22                          | + 76            |
| Reserve with F. R. Banks  | 4,794              | + 104                         | + 233           | 1,265              | + 12                          | + 93            |
| Cash in vault   | 115                | - 7                           | - 10            | 37                 | + 2                           | - 1             |
| Balances with domestic banks  | 53                 | + 23                          | + 20            | 147                | + 4                           | - 39            |
| Other assets - net  | 416                | + 2                           | - 55            | 57                 | + 3                           | - 2             |
| <b>L I A B I L I T I E S</b>  |                    |                               |                 |                    |                               |                 |
| Demand deposits adjusted  | 14,995             | - 80                          | - 450           | 3,885              | + 51                          | + 32            |
| Time deposits except Govt.  | 1,636              | + 15                          | + 123           | 1,360              | + 2                           | + 116           |
| U. S. Government deposits   | 289                | - 35                          | - 44            | 93                 | - 43                          | - 28            |
| Interbank demand deposits:  |                    |                               |                 |                    |                               |                 |
| Domestic banks  | 2,628              | + 136                         | - 159           | 977                | + 38                          | - 84            |
| Foreign banks   | 1,127              | + 22                          | - 18            | 44                 | + 1                           | + 22            |
| Borrowings  | 185                | + 111                         | + 116           | 24                 | - 15                          | + 17            |
| Other liabilities   | 617                | - 3                           | - 13            | 44                 | - 1                           | + 2             |
| <b>CAPITAL ACCOUNTS</b>   | 2,276              | + 6                           | + 68            | 482                | + 3                           | + 20            |
| Debits to demand deposit accounts,<br>except interbank and U. S. Govt.<br>accounts, during week | 7,443              |                               |                 | 1,646              |                               |                 |

#Beginning June 30, 1948, individual loan items are reported gross, i.e., before deduction of valuation reserves, instead of net as previously reported. Year-ago figures have been adjusted to a gross basis.