

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

February 24, 1949

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES

(In millions of dollars)

	New York City			Chicago		
	Feb. 23, 1949	Increase or decrease since		Feb. 23, 1949	Increase or decrease since	
		Feb. 16, 1949	Feb. 25, 1948		Feb. 16, 1949	Feb. 25, 1948
A S S E T S						
Loans and investments - total	18,033	+ 74	-1,652	5,326	+ 20	- 250
Loans - net	7,854	+ 52	+ 593	1,828	+ 10	- 42
Loans - gross#	7,948	+ 52	+ 610	1,849	+ 10	- 28
Commercial, industrial, and agricultural loans	5,595	+ 11	+ 350	1,414	- 13	- 36
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	610	- 56	+ 159	29	--	- 8
Other securities	301	- 1	+ 13	39	+ 12	+ 5
Other loans for purchasing or carrying:						
U. S. Govt. obligations	42	--	- 4	15	--	- 8
Other securities	182	+ 12	- 5	49	--	- 15
Real estate loans	219	+ 1	+ 106	75	--	+ 4
Loans to banks	203	+ 89	+ 2	23	+ 13	+ 13
Other loans	796	- 4	- 11	205	- 2	+ 17
U. S. Government securities-total	9,114	+ 25	-2,164	3,072	+ 13	- 226
Treasury bills	591	+ 52	- 494	271	+ 2	- 32
Treasury cert. of indebt.	1,130	- 17	+ 550	414	+ 7	+ 156
Treasury notes	132	- 7	- 396	174	- 1	- 131
U. S. bonds callable or maturing:						
Within 1 year	661	- 18	- 335	237	--	+ 34
1 to 5 years	5,121	+ 4	-1,309	1,254	+ 5	- 91
After 5 years	1,479	+ 11	- 180	722	--	- 162
Other securities	1,065	- 3	- 81	426	- 3	+ 18
Reserve with F. R. Banks	5,169	+ 122	+ 887	1,379	- 4	+ 234
Cash in vault	123	+ 13	- 11	39	+ 4	- 1
Balances with domestic banks	30	- 3	- 10	148	- 2	- 42
Other assets - net	437	+ 6	+ 86	51	--	- 2
L I A B I L I T I E S						
Demand deposits adjusted	14,950	+ 174	-1,024	3,857	+ 19	- 181
Time deposits except Govt.	1,522	+ 1	+ 85	1,346	--	+ 109
U. S. Government deposits	506	+ 10	+ 247	209	+ 10	+ 132
Interbank demand deposits:						
Domestic banks	2,599	- 35	- 221	935	- 62	- 116
Foreign banks	1,228	- 13	+ 17	39	--	+ 17
Borrowings	124	+ 52	+ 51	50	+ 50	- 34
Other liabilities	605	+ 23	+ 96	42	+ 1	- 4
CAPITAL ACCOUNTS	2,258	--	+ 49	465	--	+ 16
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	6,664			1,549		

#Beginning June 30, 1948, individual loan items are reported gross, i. e., before deduction of valuation reserves, instead of net as previously reported. Year-ago figures have been adjusted to a gross basis.