

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

January 13, 1949

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Jan. 12, 1949	Increase or decrease since		Jan. 12, 1949	Increase or decrease since	
		Jan. 5, 1949	Jan. 14, 1948		Jan. 5, 1949	Jan. 14, 1948
A S S E T S						
Loans and investments - total	18,210	- 138	-1,632	5,348	+ 50	- 338
Loans - net	7,810	+ 80	+ 818	1,856	+ 2	- 17
Loans - gross#	7,904	+ 80	+ 835	1,877	+ 2	- 3
Commercial, industrial, and agricultural loans	5,582	+ 26	+ 218	1,461	+ 12	- 7
Loans to brokers and dealers for purchasing or carrying:						
U.S. Govt. obligations	659	+ 96	+ 534	25	+ 1	+ 5
Other securities	294	- 20	- 3	22	- 15	- 13
Other loans for purchasing or carrying:						
U.S. Govt. obligations	39	- 1	- 12	15	+ 1	- 12
Other securities	180	---	- 21	51	- 1	- 14
Real estate loans	216	+ 3	+ 108	75	---	+ 4
Loans to banks	126	- 25	---	---	---	- 1
Other loans	808	+ 1	+ 11	228	+ 4	+ 35
U. S. Government securities-total	9,365	- 215	-2,266	3,087	+ 54	- 315
Treasury bills	701	- 49	- 344	262	+ 92	- 26
Treasury cert. of indebt.	1,258	- 116	+ 667	460	- 35	+ 212
Treasury notes	135	- 2	- 356	185	---	- 148
U.S.bonds callable or maturing:						
Within 1 year	684	- 88	- 421	227	- 2	+ 27
1 to 5 years	5,115	- 3	-1,595	1,237	---	- 198
After 5 years	1,472	+ 43	- 217	716	- 1	- 182
Other securities	1,035	- 3	- 184	405	- 6	- 6
Reserve with F. R. Banks	5,294	- 215	+ 700	1,421	- 46	+ 252
Cash in vault	133	---	- 2	42	+ 3	---
Balances with domestic banks	32	- 2	- 9	155	- 25	- 23
Other assets - net	435	- 6	+ 98	48	+ 2	+ 3
L I A B I L I T I E S						
Demand deposits adjusted	15,202	- 205	-1,160	3,977	+ 59	- 128
Time deposits except Govt.	1,575	- 5	+ 205	1,330	+ 2	+ 102
U. S. Government deposits	235	- 100	+ 71	97	- 45	+ 52
Interbank demand deposits:						
Domestic banks	2,833	- 186	- 326	1,073	- 36	- 151
Foreign banks	1,231	- 34	+ 34	26	+ 1	+ 5
Borrowings	202	+ 166	+ 169	2	+ 2	- 4
Other liabilities	574	+ 1	+ 117	40	+ 1	- 4
CAPITAL ACCOUNTS	2,252	+ 2	+ 45	469	---	+ 22

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	8,368			1,842		

#Beginning June 30, 1948, individual loan items are reported gross, i.e., before deduction of vaultation reserves, instead of net as previously reported. Year-ago figures have been adjusted to a gross basis.