

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.3

(For Immediate Release)

December 30, 1948

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES

(In millions of dollars)

	New York City			Chicago		
	Dec. 29, 1948	Increase or decrease since		Dec. 29, 1948	Increase or decrease since	
		Dec. 22, 1948	Dec. 31, 1947		Dec. 22, 1948	Dec. 31, 1947
A S S E T S						
Loans and investments - total	18,496	- 93	-1,506	5,293	-119	- 365
Loans - net	8,114	+ 82	+1,038	1,879	- 25	- 15
Loans - gross#	8,197	+ 89	+1,044	1,899	- 23	- 2
Commercial, industrial, and agricultural loans	5,609	- 13	+ 244	1,487	- 9	+ 14
Loans to brokers and dealers for purchasing or carrying:						
U.S. Govt. obligations	802	+ 59	+ 595	23	- 2	- 15
Other securities	343	- 10	+ 6	25	- 12	- 10
Other loans for purchasing or carrying:						
U.S. Govt. obligations	33	+ 1	- 23	14	---	- 12
Other securities	182	---	- 24	52	---	- 13
Real estate loans	213	- 7	+ 107	75	---	+ 4
Loans to banks	198	+ 52	+ 107	---	---	---
Other loans	817	+ 7	+ 32	223	---	+ 30
U. S. Government securities-total	9,340	- 234	-2,362	3,002	- 90	- 340
Treasury bills	524	- 244	- 440	155	- 81	+ 12
Treasury cert. of indebt.	1,110	- 16	+ 489	353	- 7	+ 36
Treasury notes	363	+ 25	- 180	305	+ 5	- 31
U. S. bonds callable or maturing:						
Within 1 year	803	- 3	- 332	234	- 1	+ 34
1 to 5 years	5,105	+ 3	-1,616	1,230	---	- 201
After 5 years	1,435	+ 1	- 283	725	- 6	- 190
Other securities	1,042	+ 59	- 182	412	- 4	- 10
Reserve with F. R. Banks	5,433	+ 77	+ 879	1,464	+ 96	+ 304
Cash in vault	147	- 12	+ 3	43	- 3	+ 4
Balances with domestic banks	37	- 1	- 10	164	+ 16	- 50
Other assets - net	432	- 4	+ 102	49	+ 1	+ 5
L I A B I L I T I E S						
Demand deposits adjusted	15,509	- 37	- 777	3,965	- 12	- 130
Time deposits except Govt.	1,592	+ 21	+ 210	1,318	+ 7	+ 88
U. S. Government deposits	349	+ 52	+ 75	150	+ 21	+ 70
Interbank demand deposits:						
Domestic banks	2,822	+ 16	- 417	1,038	+ 5	- 160
Foreign banks	1,274	- 29	+ 79	26	- 2	+ 5
Borrowings	161	- 40	+ 131	---	- 26	---
Other liabilities	603	- 19	+ 138	47	+ 2	+ 7
CAPITAL ACCOUNTS	2,235	+ 3	+ 29	469	---	+ 18
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	2,268			1,865		

Beginning June 30, 1948, individual loan items are reported gross, i.e., before deduction of valuation reserves, instead of net as previously reported, Year-ago figures have been adjusted to a gross basis.