

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.3

(For Immediate Release)

December 23, 1948

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES

(In millions of dollars)

	New York City			Chicago		
	Dec. 22, 1948	Increase or decrease since		Dec. 22, 1948	Increase or decrease since	
		Dec. 15, 1948	Dec. 24, 1947		Dec. 15, 1948	Dec. 24, 1947
A S S E T S						
Loans and investments - total	18,589	+ 123	-1,597	5,412	+ 23	+ 223
Loans - net	8,032	+ 203	+ 598	1,904	- 9	+ 27
Loans - gross#	8,108	+ 203	+ 607	1,922	- 8	+ 38
Commercial, industrial, and agricultural loans	5,622	+ 19	+ 177	1,496	- 2	+ 35
Loans to brokers and dealers for purchasing or carrying:						
U.S. Govt. obligations	743	+ 210	+ 423	25	+ 7	- 7
Other securities	353	+ 3	- 116	37	- 8	-
Other loans for purchasing or carrying:						
U.S. Govt. obligations	32	+ 2	- 28	14	- 5	- 11
Other securities	182	- 1	- 9	52	- 2	- 9
Real estate loans	220	+ 1	+ 112	75	-	+ 4
Loans to banks	146	- 23	- 6	-	-	- 4
Other loans	810	- 8	+ 54	223	+ 2	+ 30
U. S. Government securities -total	9,574	- 76	-2,001	3,092	+ 22	- 250
Treasury bills	768	- 68	+ 69	236	+ 4	+ 94
Treasury cert. of indebt.	1,126	- 13	+ 598	360	+ 5	+ 36
Treasury notes	338	+ 25	- 82	300	+ 7	- 36
U.S. bonds callable or maturing:						
Within 1 year	806	- 1	- 313	235	- *	+ 33
1 to 5 years	5,102	- 8	-1,892	1,230	+ 6*	- 203
After 5 years	1,434	- 11	- 381	731	-	- 174
Other securities	983	- 4	- 194	416	+ 10	-
Reserve with F. R. Banks	5,356	- 197	+ 999	1,368	- 58	+ 222
Cash in vault	159	+ 11	+ 18	46	+ 5	-
Balances with domestic banks	38	-	- 5	148	- 16	+ 44
Other assets - net	436	+ 7	+ 116	48	- 1	+ 7
L I A B I L I T I E S						
Demand deposits adjusted	15,546	- 85	- 862	3,977	- 59	- 140
Time deposits except Govt.	1,571	+ 16	+ 206	1,311	-	+ 95
U. S. Government deposits	297	+ 34	+ 122	129	+ 18	+ 74
Interbank demand deposits:						
Domestic banks	2,806	- 180	- 231	1,033	- 33	- 112
Foreign banks	1,303	+ 7	+ 100	28	-	+ 6
Borrowings	201	+ 165	+ 33	26	+ 26	+ 17
Other liabilities	622	- 9	+ 128	49	+ 1	+ 2
CAPITAL ACCOUNTS	2,232	- 4	+ 35	469	-	+ 20

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	10,069			2,146		

Beginning June 30, 1948, individual loan items are reported gross, i.e., before deduction of valuation reserves, instead of net as previously reported. Year-ago figures have been adjusted to a gross basis.

*Dec. 15 figures revised.