

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.3

(For Immediate Release)

December 16, 1948

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES

(In millions of dollars)

| | New York City | | | Chicago | | |
|--|---------------------|-------------------------------|------------------|---------------------|-------------------------------|------------------|
| | Dec. 15, 1948 | Increase or decrease since | | Dec. 15, 1948 | Increase or decrease since | |
| | | Dec. 8, 1948 | Dec. 17, 1947 | | Dec. 8, 1948 | Dec. 17, 1947 |
| A S S E T S | | | | | | |
| Loans and investments - total | 18,466 | +127 | -1,679 | 5,389 | +64 | -267 |
| Loans - net | 7,829 | - 22 | + 477 | 1,913 | +43 | + 79 |
| Loans - gross# | 7,905 | - 32 | + 486 | 1,930 | +43 | + 89 |
| Commercial, industrial, and agricultural loans | 5,603 | + 67 | + 205 | 1,498 | +22 | + 48 |
| Loans to brokers and dealers for purchasing or carrying: | | | | | | |
| U.S. Govt. obligations | 533 | - 67 | + 285 | 18 | - 2 | - 3 |
| Other securities | 350 | - 30 | - 140 | 45 | +21 | + 14 |
| Other loans for purchasing or carrying: | | | | | | |
| U.S. Govt. obligations | 30 | - 3 | - 33 | 19 | -- | - 3 |
| Other securities | 183 | - 18 | - 7 | 54 | -- | - 5 |
| Real estate loans | 219 | + 3 | + 110 | 75 | + 1 | + 5 |
| Loans to banks | 169 | + 8 | + 18 | -- | -- | - 4 |
| Other loans | 818 | + 8 | + 48 | 221 | + 1 | + 37 |
| U.S. Government securities-total | 9,650 | +159 | -1,966 | 3,070 | +46 | -334 |
| Treasury bills | 836 | + 4 | + 137 | 232 | +42 | + 28 |
| Treasury cert. of indebt. | 1,139 | +200 | + 627 | 355 | +39 | + 35 |
| Treasury notes | 313 | + 59 | - 142 | 293 | + 3 | - 49 |
| U.S. bonds callable or maturing: | | | | | | |
| Within 1 year | 807 | +444 | - 311 | 235 | +129 | + 33 |
| 1 to 5 years | 5,110 | -554 | -1,898 | 1,220 | -159 | -216 |
| After 5 years | 1,445 | + 6 | - 379 | 735 | - 8 | -165 |
| Other securities | 987 | - 10 | - 190 | 406 | - 25 | - 12 |
| Reserve with F. R. Banks | 5,553 | +360 | +1,049 | 1,426 | - 6 | +295 |
| Cash in vault | 148 | + 5 | - 9 | 41 | - 1 | - 4 |
| Balances with domestic banks | 38 | + 7 | - 4 | 164 | + 24 | - 41 |
| Other assets - net | 429 | - 32 | + 102 | 49 | - 12 | + 8 |
| L I A B I L I T I E S | | | | | | |
| Demand deposits adjusted | 15,631 | +227 | - 814 | 4,036 | + 75 | - 95 |
| Time deposits except Govt. | 1,555 | + 9 | + 185 | 1,311 | - 1 | +101 |
| U. S. Government deposits | 263 | + 3 | + 117 | 111 | - 5 | + 67 |
| Interbank demand deposits: | | | | | | |
| Domestic banks | 2,986 | +302 | - 240 | 1,066 | + 30 | -111 |
| Foreign banks | 1,296 | + 55 | + 53 | 28 | + 2 | + 8 |
| Borrowings | 36 | -144 | - 19 | --- | - 32 | --- |
| Other liabilities | 631 | + 10 | + 142 | 48 | --- | + 1 |
| CAPITAL ACCOUNTS | 2,236 | + 5 | + 35 | 469 | --- | + 20 |
| Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week | 11,033 | | | 2,103 | | |

Beginning June 30, 1948, individual loan items are reported gross, i.e., before deduction of valuation reserves, instead of net as previously reported. Year-ago figures have been adjusted to a gross basis.