H.4.3

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release) December 9, 1948

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES

(In millions of dollars)

	New York City			Chicago		
	Dec. 8, 1948	Increase or decrease since Dec. 1, 1948	Increase or decrease since Dec. 10, 1947	Dec. 8, 1948	Increase or decrease since Dec. 1, 1948	Increase or decrease since Dec. 10, 1947
ASSETS						
Loans and investments - total	18,339	+161	-1,634	5,325	-23	- 272
Loans - net	7,851	+134	+ 561	1,870	-29	+ 20
Loans - gross#	7,937	+134	+ 580	1,887	-30	+ 30
Commercial, industrial, and agricultural loans	5,536	- 63	+ 187	1,476	- 7	+ 25
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	600	+133	+ 261	20	+ 3	- 14
Other securities	380	+ 48	+ 101	24	-24	- 12
Other loans for purchasing or carrying:						
U. S. Govt. obligations	33	+ 2	- 32	19	- 1	- 4
Other securities	201	+ 17	- 11	54	---	- 4
Real estate loans	216	+ 7	+ 109	74	---	+ 4
Loans to banks	161	- 7	- 75	---	- 2	---
Other loans	810	- 3	+ 40	220	+ 1	+ 35
U. S. Government securities-total	9,491	+ 34	-1,997	3,024	-20	- 310
Treasury bills	832	+ 26	+ 324	190	- 4	+ 60
Treasury cert. of indebt.	939	- 12	+ 425	316	-19	- 2
Treasury notes	254	+ 1	- 222	290	- 2	- 46
U. S. bonds callable or maturing:						
Within 1 year	363	+ 25	- 660	106	+ 1	- 69
1 to 5 years	5,664	- 9	- 329	1,379	- 2	+ 94
After 5 years	1,439	+ 3	-1,535	743	+ 6	- 347
Other securities	997	- 7	- 198	431	+26	+ 18
Reserve with F. R. Banks	5,193	-187	+ 840	1,432	+37	+ 327
Cash in vault	143	+ 14	- 10	42	+5	+ 2
Balances with domestic banks	31	- 6	- 7	140	-15	- 45
Other assets - net	461	+ 1	+ 85	61	+ 1	+ 6
LIABILITIES						
Demand deposits adjusted	15,404	+ 41	- 871	3,961	+ 8	- 79
Time deposits except Govt.	1,546	+ 15	+ 176	1,312	+36	+ 104
U. S. Government deposits	260	-114	+ 7	116	-52	+ 46
Interbank demand deposits:						
Domestic banks	2,684	-128	- 227	1,036	-15	- 104
Foreign banks	1,241	+ 10	+ 10	26	+ 1	+ 5
Borrowings	180	+149	+ 22	32	+27	+ 26
Other liabilities	621	+ 19	+ 126	48	---	+ 2
CAPITAL ACCOUNTS	2,231	- 9	+ 31	469	---	+ 18
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	8,400			1,874		

Beginning June 30,1948, individual loan items are reported gross, i.e., before deduction of valuation reserves, instead of net as previously reported. Year-ago figures have been adjusted to a gross basis.

Digitized for FRASER
http://fraser.stlouisfed.org/
Federal Reserve Bank of St. Louis