

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.3

(For Immediate Release)

December 2, 1948

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES

(In millions of dollars)

	New York City			Chicago		
	Dec. 1, 1948	Increase or decrease since		Dec. 1, 1948	Increase or decrease since	
		Nov. 24, 1948	Dec. 3, 1947		Nov. 24, 1948	Dec. 3, 1947
<b>A S S E T S</b>						
Loans and investments-total	18,178	- 66	-1,797	5,348	+ 50	- 251
Loans - net:	7,717	-124	+ 437	1,899	- 13	+ 55
Loans - gross:#	7,803	-124	+ 456	1,917	- 12	+ 66
Commercial, industrial, and agricultural loans	5,599	-22	+ 274	1,483	+ 3	+ 34
Loans to brokers and dealers for purchasing or carrying:						
U.S. Govt. obligations	467	-100	+ 87	17	- 21	- 21
Other securities	332	+ 7	+ 22	48	+ 5	+ 23
Other loans for purchasing or carrying:						
U.S. Govt. obligations	31	+ 3	- 44	20	---	- 6
Other securities	184	- 35	- 27	54	- 1	- 4
Real estate loans	209	---	+ 102	74	---	+ 4
Loans to banks	168	+ 18	- 3	2	+ 1	---
Other loans	813	+ 5	+ 45	219	+ 1	+ 36
U.S. Government securities-total	9,457	+ 60	-2,041	3,044	+ 58	- 297
Treasury bills	806	+ 39	+ 372	194	+ 53	+ 59
Treasury cert. of indebt.	951	+ 26	+ 446	335	+ 5	+ 13
Treasury notes	253	- 8	- 257	292	+ 11	- 56
U.S. bonds callable or maturing:						
Within 1 year	338	+ 2	- 684	105	- 1	- 70
1 to 5 years	5,673	+ 5	- 338	1,381	- 14	+ 103
After 5 years	1,436	- 4	-1,580	737	+ 4	- 346
Other securities	1,004	- 2	- 193	405	+ 5	- 9
Reserve with F. R. Banks	5,380	+ 14	+1,029	1,395	- 33	+ 309
Cash in vault	129	- 12	- 10	37	- 2	- 4
Balances with domestic banks	37	+ 3	- 5	155	+ 3	- 40
Other assets - net	460	+ 18	+ 92	60	+ 4	+ 5
<b>L I A B I L I T I E S</b>						
Demand deposits adjusted	15,363	+ 66	- 901	3,953	- 21	- 81
Time deposits except Govt.	1,531	- 5	+ 158	1,276	---	+ 70
U. S. Government deposits	374	- 48	+ 119	168	+ 14	+ 98
Interbank demand deposits:						
Domestic banks	2,812	+164	- 135	1,051	+ 47	- 95
Foreign banks	1,231	- 2	+ 4	25	+ 1	+ 4
Borrowings	31	-241	- 70	5	- 22	+ 3
Other liabilities	602	+ 10	+ 99	48	---	+ 2
<b>CAPITAL ACCOUNTS</b>	2,240	+ 13	+ 35	469	+ 3	+ 18
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Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	8,287			1,886		

# Beginning June 30, 1948, individual loan items are reported gross, i.e., before deduction of valuation reserves, instead of net as previously reported. Year-ago figures have been adjusted to a gross basis.