

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.3

(For Immediate Release)

November 12, 1948

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES

(In millions of dollars)

	New York City			Chicago		
	Nov. 10, 1948	Increase or decrease since		Nov. 10, 1948	Increase or decrease since	
		Nov. 3, 1948	Nov. 12, 1947		Nov. 3, 1948	Nov. 12, 1947
A S S E T S						
Loans and investments - total	18,081	- 17	-1,836	5,350	+ 74	- 193
Loans - net	7,560	+ 87	+ 458	1,899	+ 29	+ 41
Loans - gross:	7,646	+ 87	+ 477	1,916	+ 29	+ 51
Commercial, industrial, and agricultural loans	5,671	+ 65	+ 449	1,488	+ 16	+ 39
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	276	+ 81	- 73	15	+ 3	- 34
Other securities	289	- 32	- 27	24	- 8	- 6
Other loans for purchasing or carrying:						
U. S. Govt. obligations	27	+ 1	- 48	20	- 1	- 8
Other securities	187	- 6	+ 4	55	- 2	- 3
Real estate loans	207	+ 2	+ 99	73	---	+ 4
Loans to banks	189	- 17	+ 37	23	+ 23	+ 23
Other loans	800	- 7	+ 36	218	- 2	+ 36
U.S. Government securities-total	9,507	-100	-2,131	3,052	+ 46	- 229
Treasury bills	973	- 67	+ 600	220	+ 32	+ 161
Treasury cert. of indebt.	852	- 18	+ 243	323	+ 6	- 65
Treasury notes	268	- 1	- 151	272	+ 8	+ 59
U.S. bonds callable or maturing:						
Within 1 year	328	+ 3	- 790	106	---	- 120
1 to 5 years	5,657	- 15	- 411	1,395	+ 1	+ 91
After 5 years	1,429	- 2	-1,622	736	- 1	- 355
Other securities	1,014	- 4	- 163	399	- 1	- 5
Reserve with F. R. Banks	5,306	+ 57	+1,183	1,353	- 20	+ 253
Cash in vault	149	+ 15	- 6	40	---	- 2
Balances with domestic banks	34	+ 1	- 5	161	- 6	- 20
Other assets - net	446	+ 3	+ 101	55	---	+ 6
L I A B I L I T I E S						
Demand deposits adjusted	15,112	+194	- 597	3,932	+ 75	+ 31
Time deposits except Govt.	1,533	- 8	+ 138	1,274	- 2	+ 71
U. S. Government deposits	452	- 42	+ 60	162	-21	+ 56
Interbank demand deposits:						
Domestic banks	2,766	-76	- 229	1,050	+ 11	- 99
Foreign banks	1,218	- 18	- 5	25	+ 2	+ 4
Borrowings	109	- 9	- 101	1	- 19	- 41
Other liabilities	593	+ 19	+ 147	48	+ 1	+ 3
CAPITAL ACCOUNTS	2,233	- 1	+ 24	467	+ 1	+ 19

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	7,703			1,810		

Beginning June 30, 1948, individual loan items are reported gross, i.e., before deduction of valuation reserves, instead of net as previously reported. Year-ago figures have been adjusted to a gross basis.