

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.3

(For Immediate Release)

October 28, 1948

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES

(In millions of dollars)

|  | New York City       |                               |                  | Chicago             |                               |                  |
|--|---------------------|-------------------------------|------------------|---------------------|-------------------------------|------------------|
|  | Oct.<br>27,<br>1948 | Increase or<br>decrease since |                  | Oct.<br>27,<br>1948 | Increase or<br>decrease since |                  |
|  |                     | Oct. 20,<br>1948              | Oct. 29,<br>1947 |                     | Oct. 20,<br>1948              | Oct. 29,<br>1947 |
| <b>A S S E T S</b>   |                     |                               |                  |                     |                               |                  |
| Loans and investments - total  | 18,302              | + 105                         | -1,746           | 5,313               | - 96                          | -283             |
| Loans - net  | 7,447               | + 54                          | + 500            | 1,878               | - 16                          | + 33             |
| Loans - gross#   | 7,533               | + 54                          | + 519            | 1,894               | - 17                          | + 42             |
| Commercial, industrial, and<br>agricultural loans  | 5,601               | + 16                          | + 573            | 1,483               | - 15                          | + 39             |
| Loans to brokers and dealers<br>for purchasing or carrying:                                    |                     |                               |                  |                     |                               |                  |
| U.S. Govt. obligations   | 173                 | + 4                           | - 143            | 11                  | + 7                           | - 22             |
| Other securities   | 327                 | + 28                          | - 55             | 28                  | - 1                           | - 9              |
| Other loans for purchasing or<br>carrying:   |                     |                               |                  |                     |                               |                  |
| U.S. Govt. obligations   | 26                  | - 2                           | - 54             | 21                  | --                            | - 8              |
| Other securities   | 197                 | + 7                           | + 4              | 57                  | --                            | - 2              |
| Real estate loans  | 204                 | - 1                           | + 97             | 72                  | + 1                           | + 4              |
| Loans to banks   | 185                 | --                            | + 29             | 5                   | - 9                           | + 5              |
| Other loans  | 820                 | + 2                           | + 68             | 217                 | --                            | + 35             |
| U. S. Government securities-total  | 9,799               | + 109                         | -2,103           | 3,040               | - 89                          | -303             |
| Treasury bills   | 1,198               | + 174                         | + 873            | 211                 | - 47                          | +151             |
| Treasury cert. of indebt.  | 846                 | - 19                          | + 72             | 322                 | - 33                          | -115             |
| Treasury notes   | 286                 | - 8                           | - 213            | 267                 | - 5                           | + 45             |
| U.S. bonds callable or maturing:   |                     |                               |                  |                     |                               |                  |
| Within 1 year  | 319                 | --                            | - 862            | 103                 | - 3                           | -124             |
| 1 to 5 years   | 5,695               | - 16                          | - 380            | 1,398               | - 1                           | + 85             |
| After 5 years  | 1,455               | - 22                          | -1,593           | 739                 | --                            | -345             |
| Other securities   | 1,056               | - 58                          | - 143            | 395                 | + 9                           | - 13             |
| Reserve with F. R. Banks   | 5,375               | - 25                          | +1,105           | 1,416               | + 93                          | +272             |
| Cash in vault  | 135                 | + 12                          | - 2              | 38                  | - 3                           | + 3              |
| Balances with domestic banks   | 34                  | - 10                          | - 4              | 158                 | - 16                          | - 23             |
| Other assets - net   | 432                 | + 5                           | + 106            | 51                  | + 2                           | + 4              |
| <b>L I A B I L I T I E S</b>   |                     |                               |                  |                     |                               |                  |
| Demand deposits adjusted   | 15,457              | + 199                         | - 620            | 3,955               | + 22                          | - 55             |
| Time deposits except Govt.   | 1,541               | + 3                           | + 138            | 1,273               | + 3                           | + 75             |
| U. S. Government deposits  | 461                 | - 22                          | + 120            | 173                 | - 11                          | + 79             |
| Interbank demand deposits:   |                     |                               |                  |                     |                               |                  |
| Domestic banks   | 2,715               | - 123                         | - 192            | 1,031               | - 25                          | - 98             |
| Foreign banks  | 1,218               | - 26                          | - 41             | 24                  | --                            | + 1              |
| Borrowings   | 87                  | + 65                          | - 83             | 9                   | - 11                          | - 52             |
| Other liabilities  | 580                 | - 7                           | + 111            | 47                  | + 2                           | + 4              |
| <b>CAPITAL ACCOUNTS</b>  | 2,219               | - 2                           | + 26             | 464                 | --                            | + 19             |
| -----  |                     |                               |                  |                     |                               |                  |
| Debits to demand deposit accounts,<br>except interbank and U.S. Govt.<br>accounts, during week | 9,374               |                               |                  | 1,940               |                               |                  |

# Beginning June 30, 1948, individual loan items are reported gross, i.e., before deduction of valuation reserves, instead of net as previously reported. Year-ago figures have been adjusted to a gross basis.