

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

October 21, 1948

H.4.3

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES

(In millions of dollars)

	New York City			Chicago		
	Oct. 20, 1948	Increase or decrease since		Oct. 20, 1948	Increase or decrease since	
		Oct. 13, 1948	Oct. 22, 1947		Oct. 13, 1948	Oct. 22, 1947
A S S E T S						
Loans and investments - total	18,197	+160	-1,830	5,409	+ 81	- 229
Loans - net	7,393	-140	+ 697	1,894	- 50	+ 79
Loans - gross:	7,479	-140	+ 716	1,911	- 50	+ 89
Commercial, industrial, and agricultural loans	5,585	- 78	+ 664	1,498	- 18	+ 80
Loans to brokers and dealers for purchasing or carrying:						
U.S. Govt. obligations	169	- 85	- 109	4	- 25	- 11
Other securities	299	- 30	- 36	29	- 22	- 6
Other loans for purchasing or carrying:						
U.S. Govt. obligations	28	+ 2	- 51	21	- 2	- 10
Other securities	190	- 3	+ 4	57	- 1	- 2
Real estate loans	205	+ 8	+ 99	71	--	+ 3
Loans to banks	185	+ 59	+ 73	14	+ 14	+ 1
Other loans	818	- 13	+ 72	217	+ 4	+ 34
U.S. Government securities-total	9,690	+326	-2,452	3,129	+137	- 287
Treasury bills	1,024	+359	+ 571	258	+142	+ 152
Treasury cert. of indebt.	865	+ 41	+ 76	355	--	- 116
Treasury notes	294	+ 1	- 338	272	- 4	+ 49
U. S. bonds callable or maturing:						
Within 1 year	319	--	- 869	106	--	- 121
1 to 5 years	5,711	- 58	- 333	1,399	- 1	+ 89
After 5 years	1,477	- 17	-1,559	739	--	- 340
Other securities	1,114	- 26	- 75	386	- 6	- 21
Reserve with F. R. Banks	5,400	+ 87	+1,087	1,323	- 77	+ 224
Cash in vault	123	- 20	- 9	41	- 3	--
Balances with domestic banks	44	+ 14	- 3	174	+ 20	- 28
Other assets - net	427	- 5	+ 97	49	--	+ 5
L I A B I L I T I E S						
Demand deposits adjusted	15,258	+346	- 703	3,933	+ 77	- 42
Time deposits except Govt.	1,538	- 6	+ 143	1,270	+ 1	+ 73
U. S. Government deposits	483	- 47	- 8	184	- 11	+ 42
Interbank demand deposits:						
Domestic banks	2,838	+ 24	- 250	1,056	+ 14	- 117
Foreign banks	1,244	- 1	- 1	24	+ 1	+ 1
Borrowings	22	- 78	+ 18	20	- 61	- 7
Other liabilities	587	+ 2	+ 116	45	- 1	+ 2
CAPITAL ACCOUNTS	2,221	- 4	+ 27	464	+ 1	+ 20
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	9,652			2,226		

Beginning June 30, 1948, individual loan items are reported gross, i.e., before deduction of valuation reserves, instead of net as previously reported. Year-ago figures have been adjusted to a gross basis.