

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.3

(For Immediate Release)

October 14, 1948

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Oct. 13, 1948	Increase or decrease since		Oct. 13, 1948	Increase or decrease since	
		Oct. 6, 1948	Oct. 15, 1947		Oct. 6, 1948	Oct. 15, 1947
A S S E T S						
Loans and investments - total	18,037	- 222	-1,747	5,328	+ 2	- 220
Loans - net	7,533	+ 55	+ 706	1,944	+ 52	+ 124
Loans - gross#	7,619	+ 55	+ 725	1,961	+ 52	+ 134
Commercial, industrial, and agricultural loans	5,663	+ 78	+ 825	1,516	+ 11	+ 108
Loans to brokers and dealers for purchasing or carrying:						
U.S. Govt. obligations	254	+ 22	- 169	29	+ 20	+ 3
Other securities	329	+ 39	- 42	51	+ 21	+ 17
Other loans for purchasing or carrying:						
U.S. Govt. obligations	26	- 1	- 54	23	---	- 8
Other securities	193	+ 1	+ 4	58	---	---
Real estate loans	197	+ 6	+ 92	71	- 1	+ 3
Loans to banks	126	- 89	- 18	---	---	- 22
Other loans	831	- 1	+ 87	213	+ 1	+ 33
U. S. Government securities-total	9,364	- 249	-2,380	2,992	- 50	- 329
Treasury bills	665	- 188	+ 502	116	- 36	+ 54
Treasury cert. of indebt.	824	- 43	+ 117	355	+ 5	- 83
Treasury notes	293	+ 2	- 326	276	+ 2	+ 64
U.S. bonds callable or maturing:						
Within 1 year	319	- 1	- 845	106	---	- 124
1 to 5 years	5,769	- 26	- 280	1,400	- 16	+ 98
After 5 years	1,494	+ 7	-1,548	739	- 1	- 338
Other securities	1,140	- 28	- 73	392	---	- 15
Reserve with F. R. Banks	5,313	+ 231	+ 898	1,400	+ 17	+ 287
Cash in vault	143	+ 19	+ 10	44	+ 7	+ 1
Balances with domestic banks	30	- 12	- 11	154	- 2	- 48
Other assets - net	432	- 2	+ 109	49	+ 1	+ 6
L I A B I L I T I E S						
Demand deposits adjusted	14,912	- 72	- 624	3,856	- 26	- 44
Time deposits except Govt.	1,544	- 14	+ 136	1,269	+ 1	+ 74
U. S. Government deposits	530	- 13	+ 39	195	- 1	+ 54
Interbank demand deposits:						
Domestic banks	2,814	+ 65	- 368	1,042	- 25	- 161
Foreign banks	1,245	+ 15	- 8	23	---	- 1
Borrowings	100	+ 35	- 42	81	+ 76	+ 81
Other liabilities	585	- 2	+ 98	46	+ 2	+ 4
CAPITAL ACCOUNTS	2,225	--	+ 28	463	- 2	+ 19
Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	6,816			1,553		

Beginning June 30, 1948, individual loan items are reported gross, i.e., before deduction of valuation reserves, instead of net as previously reported. Year-ago figures have been adjusted to a gross basis.