

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

October 7, 1948

H.4.3

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	Oct. 6, 1948	Increase or decrease since		Oct. 6, 1948	Increase or decrease since	
		Sept. 29, 1948	Oct. 8, 1947		Sept. 29, 1948	Oct. 8, 1947
A S S E T S						
Loans and investments- total	18,259	+ 132	-1,797	5,326	+ 12	- 271
Loans - net	7,478	- 316	+ 636	1,892	- 64	+ 65
Loans - gross#	7,564	- 315	+ 655	1,909	- 64	+ 75
Commercial, industrial, and agricultural loans	5,585	+ 58	+ 844	1,505	- 18	+ 105
Loans to brokers and dealers for purchasing or carrying:						
U.S. Govt. obligations	232	- 283	- 241	9	- 26	- 19
Other securities	290	- 23	- 91	30	- 19	- 2
Other loans for purchasing or carrying:						
U.S. Govt. obligations	27	--	- 55	23	--	- 8
Other securities	192	- 1	+ 2	58	--	+ 1
Real estate loans	191	+ 4	+ 86	72	--	+ 4
Loans to banks	215	- 67	+ 15	--	--	- 37
Other loans	832	- 3	+ 95	212	- 1	+ 31
U. S. Government securities-total	9,613	+ 498	-2,364	3,042	+ 64	- 323
Treasury bills	853	+ 452	+ 692	152	+ 82	+ 106
Treasury cert. of indebt.	867	+ 229	+ 201	350	+ 86	- 111
Treasury notes	291	- 185	- 355	278	- 92	+ 63
U. S. bonds callable or maturing:						
Within 1 year	320	+ 1	-1,116	106	--	- 152
1 to 5 years	5,795	- 13	- 240	1,416	- 10	+ 113
After 5 years	1,487	+ 14	-1,546	740	- 2	- 342
Other securities	1,168	- 50	- 69	392	+ 12	- 13
Reserve with F. R. Banks	5,082	- 273	+ 764	1,383	- 9	+ 271
Cash in vault	124	- 6	- 6	37	- 1	- 5
Balances with domestic banks	42	+ 5	+ 9	156	+ 7	- 30
Other assets - net	434	+ 11	+ 109	48	- 2	+ 4
L I A B I L I T I E S						
Demand deposits adjusted	14,984	- 171	- 694	3,882	- 42	- 60
Time deposits except Govt.	1,558	- 1	+ 153	1,268	+ 4	+ 77
U. S. Government deposits	543	+ 93	- 47	196	+ 17	+ 17
Interbank demand deposits:						
Domestic banks	2,749	+ 78	- 296	1,067	+ 46	- 90
Foreign banks	1,230	+ 12	- 34	23	--	- 1
Borrowings	65	- 138	- 148	5	- 20	+ 3
Other liabilities	587	- 19	+ 117	44	--	+ 3
CAPITAL ACCOUNTS	2,225	+ 15	+ 28	465	+ 2	+ 20

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	9,394			2,025		

Beginning June 30, 1948, individual loan items are reported gross, i.e., before deduction of valuation reserves, instead of net as previously reported. Year-ago figures have been adjusted to a gross basis.