

## BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.3

(For Immediate Release)

September 23, 1948

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES

(In millions of dollars)

|  | New York City        |                               |                   | Chicago              |                               |                   |
|--|----------------------|-------------------------------|-------------------|----------------------|-------------------------------|-------------------|
|  | Sept.<br>22,<br>1948 | Increase or<br>decrease since |                   | Sept.<br>22,<br>1948 | Increase or<br>decrease since |                   |
|  |                      | Sept. 15,<br>1948             | Sept. 24,<br>1947 |                      | Sept. 15,<br>1948             | Sept. 24,<br>1947 |
| <b>A S S E T S</b>   |                      |                               |                   |                      |                               |                   |
| Loans and investments - total  | 18,561               | -317                          | -1,565            | 5,349                | - 96                          | - 206             |
| Loans - net  | 7,546                | + 23                          | + 914             | 1,923                | + 23                          | + 161             |
| Loans - gross#   | 7,632                | + 23                          | + 933             | 1,940                | + 23                          | + 171             |
| Commercial, industrial, and<br>agricultural loans  | 5,489                | - 54                          | + 860             | 1,517                | + 4                           | + 118             |
| Loans to brokers and dealers<br>for purchasing or carrying:                                    |                      |                               |                   |                      |                               |                   |
| U.S. Govt. obligations   | 453                  | + 99                          | + 24              | 26                   | + 11                          | + 8               |
| Other securities   | 266                  | - 6                           | - 39              | 25                   | - 2                           | + 3               |
| Other loans for purchasing or<br>carrying:   |                      |                               |                   |                      |                               |                   |
| U.S. Govt. obligations   | 27                   | - -                           | - 62              | 23                   | + 3                           | - 7               |
| Other securities   | 188                  | - 6                           | + 3               | 59                   | - -                           | + 2               |
| Real estate loans  | 188                  | + 3                           | + 83              | 72                   | - -                           | + 4               |
| Loans to banks   | 187                  | - 16                          | - 31              | 6                    | + 6                           | + 6               |
| Other loans  | 834                  | + 3                           | + 95              | 212                  | + 1                           | + 37              |
| U.S. Government securities-total   | 9,793                | -329                          | -2,402            | 3,044                | -112                          | - 364             |
| Treasury bills   | 848                  | -325                          | + 655             | 119                  | - 49                          | + 2               |
| Treasury cert. of indebt.  | 804                  | + 10                          | + 28              | 275                  | - 23                          | - 189             |
| Treasury notes   | 538                  | - 16                          | - 198             | 373                  | - 27                          | + 159             |
| U. S. bonds callable or maturing:  |                      |                               |                   |                      |                               |                   |
| Within 1 year  | 322                  | + 12                          | -1,110            | 105                  | + 3                           | - 131             |
| 1 to 5 years   | 5,799                | + 8                           | - 243             | 1,376                | - 1                           | + 105             |
| After 5 years  | 1,482                | - 18                          | -1,534            | 796                  | - 15                          | - 310             |
| Other securities   | 1,222                | - 11                          | - 77              | 382                  | - 7                           | - 3               |
| Reserve with F. R. Banks   | 5,004                | -191                          | + 741             | 1,280                | - 49                          | + 166             |
| Cash in vault  | 121                  | --                            | - 9               | 36                   | - 2                           | - 5               |
| Balances with domestic banks   | 39                   | + 2                           | - 1               | 167                  | - 10                          | - 28              |
| Other assets - net   | 432                  | - 4                           | + 125             | 46                   | - 2                           | + 5               |
| <b>L I A B I L I T I E S</b>   |                      |                               |                   |                      |                               |                   |
| Demand deposits adjusted   | 15,236               | -287                          | - 849             | 3,897                | - 20                          | - 58              |
| Time deposits except Govt.   | 1,555                | + 4                           | + 151             | 1,267                | - -                           | + 67              |
| U. S. Government deposits  | 385                  | + 49                          | + 137             | 138                  | + 16                          | + 5               |
| Interbank demand deposits:   |                      |                               |                   |                      |                               |                   |
| Domestic banks   | 2,818                | -356                          | - 189             | 1,049                | -124                          | - 101             |
| Foreign banks  | 1,234                | - 1                           | - 33              | 23                   | - 2                           | - 1               |
| Borrowings   | 111                  | + 79                          | - 54              | - -                  | - 30                          | - -               |
| Other liabilities  | 607                  | + 9                           | + 103             | 43                   | + 1                           | + 2               |
| <b>CAPITAL ACCOUNTS</b>  | 2,211                | - 7                           | + 25              | 461                  | - -                           | + 18              |
| Debits to demand deposit accounts,<br>except interbank and U.S. Govt.<br>accounts, during week | 9,839                |                               |                   | 2,036                |                               |                   |

# Beginning June 30, 1948, individual loan items are reported gross, i.e., before deduction of valuation reserves, instead of net as previously reported. Year-ago figures have been adjusted to a gross basis.