

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.3

(For Immediate Release)

September 16, 1948

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES

(In millions of dollars)

	New York City			Chicago		
	Sept. 15, 1948	Increase or decrease since		Sept. 15, 1948	Increase or decrease since	
		Sept. 8, 1948	Sept. 17, 1947		Sept. 8, 1948	Sept. 17, 1947
A S S E T S						
Loans and investments - total	18,878	+ 358	-1,269	5,445	+ 16	- 155
Loans - net	7,523	+ 161	+1,031	1,900	+ 31	+ 124
Loans - gross#	7,609	+ 161	+1,050	1,917	+ 31	+ 134
Commercial, industrial, and agricultural loans	5,543	+ 149	+ 947	1,513	+ 34	+ 118
Loans to brokers and dealers for purchasing or carrying:						
U.S. Govt. obligations	354	+ 20	- 45	15	- 2	- 11
Other securities	272	+ 5	- 40	27	+ 3	+ 1
Other loans for purchasing or carrying:						
U.S. Govt. obligations	27	- 4	- 62	20	- -	- 10
Other securities	194	+ 3	+ 9	59	+ 1	+ 2
Real estate loans	185	+ 3	+ 80	72	- -	+ 4
Loans to banks	203	- 20	+ 60	- -	- 5	- 7
Other loans	831	+ 5	+ 101	211	- -	+ 37
U.S. Government securities-total	10,122	+ 135	-2,231	3,156	- 16	- 280
Treasury bills	1,173	+ 265	+ 699	168	+ 22	+ 42
Treasury cert. of indebt.	794	- 8	+ 100	298	- 3	- 192
Treasury notes	554	+ 45	- 177	400	+ 13	+ 187
U.S. bonds callable or maturing:						
Within 1 year	310	- 13	-1,100	102	+ 19	- 135
1 to 5 years	5,791	- 154	- 248	1,377	- 51	+ 112
After 5 years	1,500	- -	-1,505	811	- 16	- 294
Other securities	1,233	+ 62	- 69	389	+ 1	+ 1
Reserve with F. R. Banks	5,195	+ 256	+ 969	1,329	+ 61	+ 205
Cash in vault	121	- 5	- 4	38	- 1	- 3
Balances with domestic banks	37	+ 6	- 7	177	+ 16	- 16
Other assets - net	436	- 39	+ 118	48	- 11	+ 8
L I A B I L I T I E S						
Demand deposits adjusted	15,523	+ 256	- 524	3,917	- 5	- 53
Time deposits except Govt.	1,551	- -	+ 156	1,267	- -	+ 68
U. S. Government deposits	336	+ 16	+ 109	122	+ 5	+ 2
Interbank demand deposits:						
Domestic banks	3,174	+ 407	+ 74	1,173	+ 81	- 25
Foreign banks	1,235	- 13	- 43	25	+ 3	- -
Borrowings	32	- 82	- 100	30	- 2	+ 25
Other liabilities	598	- 6	+ 105	42	+ 1	+ 3
CAPITAL ACCOUNTS	2,218	- 2	+ 30	461	- 2	+ 19

Debits to demand deposit accounts, except interbank and U.S. Govt. accounts, during week	9,107			2,003		

Beginning June 30, 1948, individual loan items are reported gross, i.e., before deduction of valuation reserves, instead of net as previously reported. Year-ago figures have been adjusted to a gross basis.