

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.3

(For Immediate Release)

September 9, 1948

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES

(In millions of dollars)

	New York City			Chicago		
	Sept. 8, 1948	Increase or decrease since		Sept. 8, 1948	Increase or decrease since	
		Sept. 1, 1948	Sept. 10, 1947		Sept. 1, 1948	Sept. 10, 1947
A S S E T S						
Loans and investments - total	18,520	- 97	-1,520	5,429	- 1	- 91
Loans - net	7,362	+ 74	+ 804	1,869	- 12	+ 118
Loans - gross [#]	7,448	+ 75	+ 823	1,886	- 12	+ 128
Commercial, industrial, and agricultural loans	5,394	+ 27	+ 846	1,479	- 4	+ 115
Loans to brokers and dealers for purchasing or carrying:						
U.S. Govt. obligations	334	+ 45	- 180	17	+ 2	- 19
Other securities	267	- 16	- 42	24	- 9	- 4
Other loans for purchasing or carrying:						
U.S. Govt. obligations	31	- 1	- 61	20	--	- 12
Other securities	191	- 4	+ 5	58	- 2	+ 3
Real estate loans	182	+ 6	+ 76	72	--	+ 4
Loans to banks	223	+ 14	+ 67	5	--	+ 3
Other loans	826	+ 4	+ 112	211	+ 1	+ 38
U.S. Government securities-total	9,987	-170	-2,194	3,172	+ 25	- 215
Treasury bills	908	-149	+ 677	146	+ 10	+ 73
Treasury cert. of indebt.	802	- 4	+ 122	301	+ 3	- 187
Treasury notes	509	- 12	- 292	387	+ 9	+ 174
U.S. bonds callable or maturing:						
Within 1 year	323	+ 2	- 969	83	+ 1	- 119
1 to 5 years	5,945	- 2	- 221	1,428	+ 2	+ 140
After 5 years	1,500	- 5	-1,511	827	--	- 296
Other securities	1,171	- 1	- 130	388	- 14	+ 6
Reserve with F. R. Banks	4,939	+ 96	+ 737	1,268	+ 5	+ 175
Cash in vault	126	+ 13	- 7	39	+ 4	- 7
Balances with domestic banks	31	--	- 1	161	- 6	- 33
Other assets - net	475	- 5	+ 95	59	+ 1	+ 5
L I A B I L I T I E S						
Demand deposits adjusted	15,267	-122	- 791	3,922	- 35	+ 28
Time deposits except Govt.	1,551	+ 4	+ 153	1,267	+ 1	+ 69
U. S. Government deposits	320	- 9	+ 61	117	- 4	- 14
Interbank demand deposits:						
Domestic banks	2,767	+ 34	- 217	1,092	+ 25	- 81
Foreign banks	1,248	+ 21	- 31	22	- 2	- 2
Borrowings	114	+ 86	- 11	32	+ 20	+ 27
Other liabilities	604	- 5	+ 109	41	- 2	+ 2
CAPITAL ACCOUNTS	2,220	- 2	+ 31	463	--	+ 20

Debits to demand deposit accounts except interbank and U.S. Govt. accounts, during week	5,436			1,465		

Beginning June 30, 1948, individual loan items are reported gross, i.e., before deduction of valuation reserves, instead of net as previously reported. Year-ago figures have been adjusted to a gross basis.