H.4.3

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release) September 2, 1948

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES

(In millions of dollars)

	New York City			Chicago		
	Sept. 1, 1948	Increase or decrease since Aug. 25, 1948	Increase or decrease since Sept. 3, 1947	Sept. 1, 1948	Increase or decrease since Aug. 25, 1948	Increase or decrease since Sept. 3, 1947
ASSETS						
Loans and investments - total	18,617	- 60	-1,191	5,430	+ 5	- 27
Loans - net	7,288	- 70	+ 708	1,881	+ 7	+ 151
Loans - gross#	7,373	- 70	+ 726	1,898	+ 8	+ 161
Commercial, industrial, and agricultural loans	5,367	+ 12	+ 913	1,483	+ 7	+ 138
Loans to brokers and dealers for purchasing or carrying:						
U.S. Govt. obligations	289	- 4	- 328	15	- -	- 25
Other securities	283	- 28	- 36	33	- 4	+ 6
Other loans for purchasing or carrying:						
U.S. Govt. obligations	32	- 1	- 62	20	- 1	- 8
Other securities	195	--	+ 10	60	- -	+ 5
Real estate loans	176	+ 1	+ 71	72	- -	+ 4
Loans to banks	209	- 53	+ 48	5	+ 5	+ 5
Other loans	822	+ 3	+ 110	210	+ 1	+ 36
U.S. Government securities-total	10,157	+ 13	-1,806	3,147	- 11	- 198
Treasury bills	1,057	- 4	+ 937	136	- 20	+ 113
Treasury cert. of indebt.	806	- 7	+ 108	298	+ 3	- 232
Treasury notes	521	+ 25	- 200	378	- -	+ 169
U.S. bonds callable or maturing:						
Within 1 year	321	+ 13	- 939	82	- -	- 120
1 to 5 years	5,947	+ 10	- 227	1,426	+ 5	+ 139
After 5 years	1,505	- 24	-1,485	827	+ 1	- 267
Other securities	1,172	- 3	- 93	402	+ 9	+ 20
Reserve with F. R. Banks	4,843	+ 38	+ 604	1,263	- 25	+ 162
Cash in vault	113	- 5	- 11	35	- 3	- 10
Balances with domestic banks	31	- 2	- 2	167	+ 11	- 22
Other assets - net	480	+ 13	+ 116	58	+ 5	+ 4
LIABILITIES						
Demand deposits adjusted	15,389	- 6	- 574	3,957	- 3	+ 102
Time deposits except Govt.	1,547	- 1	+ 157	1,266	+ 1	+ 69
U. S. Government deposits	329	- 27	+ 87	121	- 6	- 17
Interbank demand deposits:						
Domestic banks	2,733	+ 96	- 175	1,067	+ 29	- 70
Foreign banks	1,227	+ 9	- 52	24	- 1	- 2
Borrowings	28	- 88	- 81	12	- 34	+ 2
Other liabilities	609	- 4	+ 125	43	+ 3	+ 3
CAPITAL ACCOUNTS	2,222	+ 5	+ 29	463	+ 4	+ 20
Debits to demand deposit accounts except interbank and U.S. Govt. accounts, during week	7,696			1,818		

Beginning June 30, 1948, individual loan items are reported gross, i.e., before deduction of valuation reserves, instead of net as previously reported. Year-ago figures have been adjusted to a gross basis.

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