

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

August 26, 1948

H.4.3

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES

(In millions of dollars)

	New York City			Chicago		
	Aug. 25, 1948	Increase or decrease since		Aug. 25, 1948	Increase or decrease since	
		Aug. 18, 1948	Aug. 27, 1947		Aug. 18, 1948	Aug. 27, 1947
A S S E T S						
Loans and investments - total	18,677	+ 41	-1,083	5,425	- 33	- 55
Loans - net	7,358	+ 32	+ 839	1,874	- 7	+ 122
Loans - gross [#]	7,443	+ 33	+ 857	1,890	- 7	+ 131
Commercial, industrial, and agricultural loans	5,355	- 21	+ 945	1,476	- 1	+ 138
Loans to brokers and dealers for purchasing or carrying:						
U.S. Govt. obligations	293	+112	- 345	15	+ 6	- 19
Other securities	311	- 8	- 5	37	- 10	+ 10
Other loans for purchasing or carrying:						
U.S. Govt. obligations	33	- -	- 61	21	+ 3	- 6
Other securities	195	- 4	+ 9	60	- -	+ 5
Real estate loans	175	+ 2	+ 70	72	- 1	+ 5
Loans to banks	262	- 45	+ 138	- -	- 5	- 36
Other loans	819	- 3	+ 106	209	+ 1	+ 34
U.S. Government securities-total	10,114	+ 7	-1,833	3,158	- 31	- 182
Treasury bills	1,061	+19	+ 939	156	- 37	+ 139
Treasury cert. of indebt.	813	+ 11	+ 102	295	- 4	- 243
Treasury notes	496	+ 11	- 224	378	+ 1	+ 169
U.S. bonds callable or maturing:						
Within 1 year	308	+ 1	- 965	82	- -	- 118
1 to 5 years	5,937	- 29	- 231	1,421	+ 10	+ 137
After 5 years	1,529	- 6	-1,454	826	- 1	- 266
Other securities	1,175	+ 2	- 89	393	+ 5	+ 5
Reserve with F. R. Banks	4,805	- 11	+ 672	1,288	+ 11	+ 228
Cash in vault	118	+ 3	- 8	38	+ 2	- 3
Balances with domestic banks	33	- 1	+ 2	156	+ 20	- 34
Other assets - net	467	- 4	+ 118	53	+ 1	+ 2
L I A B I L I T I E S						
Demand deposits adjusted	15,395	+167	- 599	3,960	+ 20	+ 99
Fine deposits except Govt.	1,548	- -	+ 164	1,265	+ 1	+ 69
U. S. Government deposits	356	- 44	+ 127	127	- 13	- 6
Interbank demand deposits:						
Domestic banks	2,637	-128	- 164	1,038	- 43	- 88
Foreign banks	1,218	+ 6	- 39	25	+ 1	- 1
Borrowings	116	+ 26	+ 45	46	+ 4	+ 44
Other liabilities	613	- -	+ 137	40	+ 1	+ 1
CAPITAL ACCOUNTS	2,217	+ 1	+ 30	459	- -	+ 20
Debits to demand deposit accounts except interbank and U.S. Govt. accounts, during week	6,786			1,769		

Beginning June 30, 1948, individual loan items are reported gross, i.e., before deduction of valuation reserves, instead of net as previously reported. Year-ago figures have been adjusted to a gross basis.