

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

August 19, 1948

H.4.3

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES

(In millions of dollars)

	New York City			Chicago		
	Aug. 18, 1948	Increase or decrease since		Aug. 18, 1948	Increase or decrease since	
		Aug. 11, 1948	Aug. 20, 1947		Aug. 11, 1948	Aug. 20, 1947
A S S E T S						
Loans and investments - total	18,636	+124	-1,179	5,458	+ 55	+ 6
Loans - net	7,326	+ 13	+ 886	1,881	- -	+ 170
Loans - gross:	7,410	+ 12	+ 903	1,897	- -	+ 179
Commercial, industrial, and agricultural loans	5,376	+ 18	+1,024	1,477	+ 11	+ 153
Loans to brokers and dealers for purchasing or carrying:						
U.S. Govt. obligations	181	-116	- 327	9	- 5	- 25
Other securities	319	- 1	- 7	47	+ 3	+ 19
Other loans for purchasing or carrying:						
U.S. Govt. obligations	33	- 2	- 57	18	- 1	- 7
Other securities	199	- 2	+ 4	60	- -	+ 4
Real estate loans	173	+ 3	+ 68	73	+ 1	+ 6
Loans to banks	307	+116	+ 93	5	- 11	- 6
Other loans	822	- 4	+ 105	208	+ 2	+ 35
U.S. Government securities-total	10,137	+ 68	-1,964	3,189	+ 54	- 174
Treasury bills	1,042	+126	+ 911	193	+ 20	+ 142
Treasury cert. of indebt.	802	- 22	- 18	299	+ 2	- 228
Treasury notes	485	- 2	- 229	377	+ 24	+ 165
U.S. bonds callable or maturing:						
Within 1 year	307	+ 1	- 967	82	- -	- 118
1 to 5 years	5,966	- 31	- 219	1,411	+ 7	+ 125
After 5 years	1,535	- 4	-1,442	827	+ 1	- 260
Other securities	1,173	+ 43	- 101	388	+ 1	+ 10
Reserve with F. R. Banks	4,816	-106	+ 717	1,277	- 12	+ 211
Cash in vault	115	- 9	- 2	36	- 2	- 3
Balances with domestic banks	34	+ 6	- -	176	+ 12	- 19
Other assets - net	471	- 2	+ 120	52	- 1	+ 3
L I A B I L I T I E S						
Demand deposits adjusted	15,228	+ 2	- 700	3,940	+ 22	+ 112
Time deposits except Govt.	1,548	- 18	+ 169	1,266	+ 1	+ 68
U. S. Government deposits	400	+ 9	+ 181	140	+ 9	+ 13
Interbank demand deposits:						
Domestic banks	2,765	- 3	- 107	1,081	- 17	- 64
Foreign banks	1,212	+ 1	- 30	24	+ 1	- 2
Borrowings	90	+ 12	- 10	50	+ 37	+ 50
Other liabilities	613	+ 14	+ 127	39	- -	- -
CAPITAL ACCOUNTS	2,216	- 4	+ 26	459	- 1	+ 21

Debits to demand deposit accounts except interbank and U.S. Govt. accounts, during week	8,046			1,871		

Beginning June 30, 1948, individual loan items are reported gross, i.e., before deduction of valuation reserves, instead of net as previously reported. Year-ago figures have been adjusted to a gross basis.