

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

(For Immediate Release)

August 12, 1948

H.4.3

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES

(In millions of dollars)

	New York City			Chicago		
	Aug. 11, 1948	Increase or decrease since		Aug. 11, 1948	Increase or decrease since	
		Aug. 4, 1948	Aug. 13, 1947		Aug. 4, 1948	Aug. 13, 1947
A S S E T S						
Loans and investments - total	18,512	- 147	-1,224	5,403	- 40	- 56
Loans - net	7,313	+ 169	+1,008	1,881	+ 9	+ 161
Loans - gross:#	7,398	+ 169	+1,026	1,897	+ 9	+ 170
Commercial, industrial, and agricultural loans	5,358	+ 103	+1,017	1,466	+ 12	+ 153
Loans to brokers and dealers for purchasing or carrying:						
U.S. Govt. obligations	297	+ 70	- 135	14	+ 1	- 33
Other securities	320	- 29	- 5	44	- 18	+ 15
Other loans for purchasing or carrying:						
U.S. Govt. obligations	35	+ 1	- 66	19	--	- 7
Other securities	201	--	+ 18	60	--	+ 4
Real estate loans	170	+ 5	+ 65	72	+ 1	+ 6
Loans to banks	191	+ 12	+ 7	16	+ 16	--
Other loans	826	+ 7	+ 125	206	- 3	+ 32
U. S. Government securities-total	10,069	- 315	-2,093	3,135	- 46	- 223
Treasury bills	916	- 226	+ 763	173	- 47	+ 126
Treasury cert. of indebt.	824	- 22	- 2	297	- 7	- 227
Treasury notes	487	- 38	- 231	353	+ 3	+ 142
U.S. bonds callable or maturing:						
Within 1 year	306	--	- 981	82	--	- 118
1 to 5 years	5,997	- 19	- 198	1,404	+ 5	+ 114
After 5 years	1,539	- 10	-1,444	826	--	- 260
Other securities	1,130	- 1	- 139	387	- 3	+ 6
Reserve with F. R. Banks	4,922	+ 112	+ 815	1,289	- 5	+ 232
Cash in vault	124	+ 10	- 1	38	+ 1	- 4
Balances with domestic banks	28	- 2	- 7	164	- 23	- 26
Other assets - net	473	+ 1	+ 113	53	+ 2	+ 5
L I A B I L I T I E S						
Demand deposits adjusted	15,226	- 67	- 605	3,918	- 56	+ 108
Time deposits except Govt.	1,566	+ 11	+ 188	1,265	- 1	+ 68
U. S. Government deposits	391	+ 10	+ 181	131	+ 8	+ 4
Interbank demand deposits:						
Domestic banks	2,768	- 27	- 128	1,098	+ 2	- 60
Foreign banks	1,211	+ 15	+ 2	23	- 1	- 2
Borrowings	78	+ 34	- 78	13	- 18	+ 13
Other liabilities	599	- 2	+ 108	39	+ 1	- 2
CAPITAL ACCOUNTS	2,220	--	+ 28	460	--	+ 22
Debits to demand deposit accounts except interbank and U.S. Govt. accounts, during week	7,120			1,628		

Beginning June 30, 1948, individual loan items are reported gross, i.e., before deduction of valuation reserves, instead of net as previously reported. Year-ago figures have been adjusted to a gross basis.