

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.3

(For Immediate Release)

July 29, 1948

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES

(In millions of dollars)

	New York City			Chicago		
	July 28, 1948	Increase or decrease since		July 28, 1948	Increase or decrease since	
		July 21, 1948	July 30, 1947		July 21, 1948	July 30, 1947
A S S E T S						
Loans and investments - total	18,655	- 126	-1,248	5,400	+ 6	- 12
Loans - net	7,312	- 133	+1,020	1,845	- 4	+ 130
Loans - gross [#]	7,397	- 133	+1,038	1,861	- 4	+ 139
Commercial, industrial, and agricultural loans	5,190	+ 9	+ 972	1,436	- 3	+ 149
Loans to brokers and dealers for purchasing or carrying:						
U.S. Govt. obligations	382	- 33	- 90	25	- 3	- 25
Other securities	374	- 39	+ 14	39	+ 4	+ 5
Other loans for purchasing or carrying:						
U.S. Govt. obligations	45	- 1	- 63	19	--	- 13
Other securities	200	--	- 20	60	+ 2	+ 6
Real estate loans	161	+ 2	+ 57	69	- 1	+ 3
Loans to banks	223	- 66	+ 42	5	- 3	- 21
Other loans	222	- 5	+ 126	208	--	+ 35
U.S. Government securities-total	10,202	+ 6	-2,134	3,164	+ 23	- 152
Treasury bills	892	+ 8	+ 762	216	+ 24	+ 177
Treasury cert. of indebt.	879	+ 8	- 107	314	- 4	- 207
Treasury notes	521	+ 1	- 234	324	+ 2	+ 114
U.S. bonds callable or maturing:						
Within 1 year	307	- 3	- 964	82	+ 1	- 118
1 to 5 years	6,041	+ 6	- 167	1,401	--	+ 117
After 5 years	1,562	- 14	-1,424	827	--	- 235
Other securities	1,141	+ 1	- 134	391	- 13	+ 10
Reserve with F. R. Banks	4,828	+ 8	+ 623	1,252	+ 48	+ 188
Cash in vault	125	+ 6	--	37	+ 1	- 5
Balances with domestic banks	33	- 5	- 3	168	+ 2	- 24
Other assets - net	455	- 4	+ 120	51	+ 2	+ 2
L I A B I L I T I E S						
Demand deposits adjusted	15,277	- 64	-1,002	3,923	+ 71	+ 61
Time deposits except Govt.	1,591	- 8	+ 208	1,266	- 1	+ 70
U. S. Government deposits:	364	- 7	+ 191	123	--	+ 7
Interbank demand deposits:						
Domestic banks	2,717	- 47	- 89	1,070	- 2	- 10
Foreign banks	1,221	+ 31	+ 62	22	- 1	- 3
Borrowings	106	- 26	- 25	5	- 10	+ 5
Other liabilities	612	+ 3	+ 116	42	+ 1	--
CAPITAL ACCOUNTS	2,208	- 3	+ 31	457	+ 1	+ 19
Debits to demand deposit accounts except interbank and U.S. Govt. accounts, during week	7,764			1,698		

[#] Beginning June 30, 1948, individual loan items are reported gross, i.e., before deduction of valuation reserves, instead of net as previously reported. Year-ago figures have been adjusted to a gross basis.