

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.3

(For Immediate Release)

July 22, 1948

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	New York City			Chicago		
	July 21, 1948	Increase or decrease since		July 21, 1948	Increase or decrease since	
		July 14, 1948	July 23, 1947		July 14, 1948	July 23, 1947
A S S E T S						
Loans and investments - total	18,781	+168	-1,307	5,394	+ 64	- 10
Loans - net	7,445	+ 30	+1,345	1,849	+ 9	+ 158
Loans - gross#	7,530	+ 30	+1,363	1,865	+ 9	+ 167
Commercial, industrial, and agricultural loans	5,181	- 14	+ 984	1,439	+ 17	+ 165
Loans to brokers and dealers for purchasing or carrying:						
U.S. Govt. obligations	415	-102	- -	28	+ 1	- 16
Other securities	413	+ 75	+ 53	35	+ 2	- 16
Other loans for purchasing or carrying:						
U.S. Govt. obligations	46	+ 2	- 52	19	- -	- 12
Other securities	200	- 1	+ 19	58	- 1	+ 3
Real estate loans	159	- -	+ 55	70	- -	+ 5
Loans to banks	289	+ 73	+ 168	8	- 7	+ 3
Other loans	827	- 3	+ 136	208	- 3	+ 35
U.S. Government securities-total	10,196	+140	-2,537	3,141	+ 43	- 198
Treasury bills	884	+180	+ 444	192	+ 40	+ 148
Treasury cert. of indebt.	871	- 26	- 206	318	- 4	- 222
Treasury notes	520	+ 12	- 242	322	+ 12	+ 113
U.S. bonds callable or maturing:						
Within 1 year	310	- -	- 974	81	- 1	- 119
1 to 5 years	6,035	- 23	- 138	1,401	- 2	+ 119
After 5 years	1,576	- 3	-1,421	827	- 2	- 237
Other securities	1,140	- 2	- 115	404	+ 12	+ 30
Reserve with F. R. Banks	4,820	- 32	+ 746	1,204	- 53	+ 132
Cash in vault	119	- 11	- 3	36	- 4	- 4
Balances with domestic banks	38	+ 6	+ 3	166	- 18	- 26
Other assets - net	459	+ 2	+ 130	49	+ 1	+ 5
L I A B I L I T I E S						
Demand deposits adjusted	15,341	+195	-1,039	3,852	+ 7	+ 12
Time deposits except Govt.	1,599	+ 14	+ 218	1,267	- 1	+ 82
U. S. Government deposits	371	+ 58	+ 237	123	+ 14	+ 12
Interbank demand deposits:						
Domestic banks	2,764	-153	- 92	1,072	- 46	- 26
Foreign banks	1,190	- 11	- 1	23	+ 1	- 6
Borrowings	132	+ 18	+ 95	15	+ 15	+ 5
Other liabilities	609	+ 12	+ 122	41	- -	- 2
CAPITAL ACCOUNTS	2,211	- -	+ 29	456	- -	+ 20

Debits to demand deposit accounts except interbank and U.S. Govt. accounts, during week	8,432			1,914		

Beginning June 30, 1948, individual loan items are reported gross, i.e., before deduction of valuation reserves, instead of net as previously reported. Year-ago figures have been adjusted to a gross basis.