

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

H.4.3

(For Immediate Release)

July 15, 1948

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES

(In millions of dollars)

	New York City			Chicago		
	July 14, 1948	Increase or decrease since		July 14, 1948	Increase or decrease since	
		July 7, 1948	July 16, 1947		July 7, 1948	July 16, 1947
A S S E T S						
Loans and investments - total	18,613	+ 71	-1,380	5,330	+ 34	-112
Loans - net	7,415	- 61	+1,337	1,840	+ 24	+170
Loans - gross#	7,500	- 62	+1,355	1,856	+ 24	+179
Commercial, industrial, and agricultural loans	5,195	+ 2	+1,006	1,422	+ 8	+162
Loans to brokers and dealers for purchasing or carrying:						
U. S. Govt. obligations	517	- 85	+ 126	27	- 2	- 26
Other securities	338	+ 9	- 47	33	+ 8	- 6
Other loans for purchasing or carrying:						
U. S. Govt. obligations	44	--	- 58	19	+ 1	- 12
Other securities	201	+ 1	+ 19	59	- 1	+ 3
Real estate loans	159	+ 7	+ 55	70	--	+ 6
Loans to banks	216	+ 1	+ 113	15	+ 7	+ 15
Other loans	830	+ 3	+ 141	211	+ 3	+ 37
U.S. Government securities-total	10,056	+ 77	-2,641	3,098	+ 12	-295
Treasury bills	704	+101	+ 202	152	- 8	+ 35
Treasury cert. of indebt.	897	- 25	- 86	322	- 4	-195
Treasury notes	508	+ 21	- 264	310	+ 14	+ 99
U.S. bonds callable or maturing:						
Within 1 year	310	- 2	- 968	82	+ 1	-119
1 to 5 years	6,058	- 16	- 117	1,403	+ 6	+122
After 5 years	1,579	- 2	-1,408	829	+ 3	-237
Other securities	1,142	+ 55	- 76	392	- 2	+ 13
Reserve with F. R. Banks	4,852	- 74	+ 697	1,257	+ 22	+242
Cash in vault	130	+ 1	+ 11	40	--	- 2
Balances with domestic banks	32	- 1	- 6	184	+ 3	- 17
Other assets - net	457	+ 8	+ 124	48	+ 2	+ 6
L I A B I L I T I E S						
Demand deposits adjusted	15,146	+ 81	-1,082	3,845	+ 32	+ 38
Time deposits except Govt.	1,585	+ 16	+ 204	1,268	- 2	+ 84
U. S. Government deposits	313	+ 29	+ 191	109	+ 14	- 1
Interbank demand deposits:						
Domestic banks	2,917	+ 22	- 55	1,118	+ 20	- 20
Foreign banks	1,201	+ 25	- 6	22	--	- 3
Borrowings	114	-150	+ 78	--	- 2	--
Other liabilities	597	- 19	+ 87	41	+ 4	- 1
CAPITAL ACCOUNTS	2,211	+ 1	+ 29	456	- 5	+ 20
Debits to demand deposit accounts except interbank and U.S. Govt. accounts, during week	7,922			1,821		

Beginning June 30, 1948, individual loan items are reported gross, i.e., before deduction of valuation reserves, instead of net as previously reported. Year-ago figures have been adjusted to a gross basis.