



FEDERAL RESERVE

statistical release

H.4.2

For immediate release
February 21, 1973

WEEKLY CONDITION REPORT OF LARGE COMMERCIAL BANKS AND DOMESTIC SUBSIDIARIES

Total loans and investments (adjusted) at large commercial banks increased \$423 million in the week ended February 14. This reflected an increase of \$1,184 million in loans (adjusted), a decrease of \$620 million in U.S. Treasury security holdings and a decrease of \$141 million in holdings of "other" securities. Demand deposits adjusted decreased \$812 million while U.S. Government demand deposits increased \$4,391 million. Total time and savings deposits increased \$913 million. Gross liabilities of banks to their foreign branches decreased \$704 million.

Commercial and industrial loans increased a net of \$1,064 million; during the comparable week a year ago these loans increased \$511 million. Loans to brokers and dealers for purchasing or carrying U.S. Treasury securities decreased \$514 million, and their loans for purchasing or carrying "other" securities decreased \$92 million. Sales of Federal funds and purchase of securities under agreements to resell with brokers and dealers involving U.S. Treasury securities decreased \$768 million and those involving "other" securities increased \$5 million. Loans to sales and personal finance institutions increased \$298 million as compared with an increase of \$49 million during the corresponding week in 1972. Real estate loans increased \$151 million, and consumer instalment loans increased \$44 million.

Total U.S. Treasury securities held decreased \$620 million. Holdings of Treasury bills decreased \$502 million and holdings of "other" U.S. Treasury securities maturing within 1 year decreased \$21 million. Longer term Treasury note and bond holdings decreased \$97 million.

Savings deposits declined \$53 million and "all other" time deposits increased \$860 million. Negotiable CD's issued in denominations of \$100,000 or more, included in the latter figure, increased \$870 million.

WEEKLY CONDITION REPORT OF LARGE COMMERCIAL BANKS

	FEB. 14, ** 1973	CHANGE SINCE	
		FEB. 7, * 1973	FEB. 16, (5) 1972
(IN MILLIONS OF DOLLARS)			
A S S E T S			
TOTAL LOANS AND INVESTMENTS, (GROSS)	327,119	+ 2,346	+45,886
FEDERAL FUNDS SOLD AND SECURITIES			
PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	14,073	+ 904	+ 2,459
COMMERCIAL BANKS	13,043	+ 1,631	+ 2,060
BROKERS AND DEALERS			
INVOLVING U. S. TREASURY SECURITIES	598	- 768	+ 211
INVOLVING OTHER SECURITIES	219	+ 5	+ 42
OTHERS	213	+ 36	+ 146
OTHER LOANS--TOTAL (1)	231,033	+ 2,203	+41,107
COMMERCIAL AND INDUSTRIAL LOANS (1)	94,403	+ 1,064	+12,175
AGRICULTURAL LOANS	3,013	+ 6	+ 693
LOANS TO BROKERS AND DEALERS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	941	- 514	+ 317
OTHER SECURITIES	7,248	- 92	+ 2,021
OTHER LOANS FOR PURCHASING OR CARRYING-- U. S. TREASURY SECURITIES	248	- 29	+ 69
OTHER SECURITIES	2,905	- 1	+ 400
LOANS TO NON-BANK FINANCIAL INSTITUTIONS			
SALES FINANCE, PERSONAL FINANCE, ETC.	7,347	+ 298	+ 1,146
OTHER	12,955	+ 185	+ 5,043
REAL ESTATES LOANS	46,713	+ 151	+ 7,478
LOANS TO DOMESTIC COMMERCIAL BANKS	3,068	+ 292	+ 2,235
LOANS TO FOREIGN COMMERCIAL BANKS	4,124	+ 684	+ 1,590
CONSUMER INSTALMENT LOANS	28,331	+ 44	+ 4,258
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	1,212	+ 18	+ 326
OTHER LOANS	18,525	+ 97	+ 3,356
U. S. TREASURY SECURITIES--TOTAL	27,018	- 620	- 143
TREASURY BILLS	4,839	- 502	+ 1,605
TREASURY CERTIFICATES OF INDEBTEDNESS	--	--	--
TREASURY NOTES AND U. S. BONDS MATURING--			
WITHIN 1 YEAR	4,768	- 21	+ 216
1 YEAR TO 5 YEARS	14,916	- 71	- 733
AFTER 5 YEARS	2,495	- 26	- 1,231
OTHER SECURITIES--TOTAL	54,995	- 141	+ 2,463
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--			
TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	8,630	- 72	+ 222
ALL OTHER	37,597	- 92	+ 1,004
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES			
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	1,767	- 5	+ 228
ALL OTHER (INCLUDING CORPORATE STOCKS)	7,001	+ 28	+ 1,009
CASH ITEMS IN PROCESS OF COLLECTION	30,460	+ 3,847	- 2,957
RESERVES WITH FEDERAL RESERVE BANKS	20,854	+ 3,498	- 159
CURRENCY AND COIN	3,959	+ 281	+ 449
BALANCES WITH DOMESTIC BANKS	9,091	- 408	+ 438
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	1,145	--	+ 212
OTHER ASSETS	18,407	+ 455	+ 2,642
TOTAL ASSETS/LIABILITIES	411,035	+10,019	+46,511
L I A B I L I T I E S			
DEMAND DEPOSITS - TOTAL	154,124	+ 5,639	+ 8,388
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	108,377	+ 2,708	+ 6,854
STATES AND POLITICAL SUBDIVISIONS	6,913	- 6	+ 485
U. S. GOVERNMENT	9,091	+ 4,391	+ 5,904
DOMESTIC INTERBANK -- COMMERCIAL	18,381	- 1,787	- 5,295
MUTUAL SAVINGS	750	- 31	+ 65
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	752	- 137	+ 62
COMMERCIAL BANKS	3,161	+ 162	+ 836
CERTIFIED AND OFFICERS CHECKS	6,699	+ 339	- 523
TIME AND SAVINGS DEPOSITS--TOTAL (2)	165,301	+ 913	+22,180
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--			
SAVINGS DEPOSITS	58,122	- 53	+ 1,894
OTHER TIME DEPOSITS	75,939	+ 796	+14,463
STATES AND POLITICAL SUBDIVISIONS	20,780	- 5	+ 3,234
DOMESTIC INTERBANK	2,915	+ 6	+ 599
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	6,893	+ 148	+ 1,833
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD UNDER AGREEMENTS TO REPURCHASE	37,567	+ 2,456	+10,265
BORROWINGS--FROM FEDERAL RESERVE BANKS	2,532	+ 1,780	+ 2,524
FROM OTHERS	2,441	- 331	+ 1,355
OTHER LIABILITIES AND MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	14,862	- 360	- 908
RESERVES FOR LOANS	4,373	--	+ 254
RESERVES ON SECURITIES	70	--	- 6
TOTAL CAPITAL ACCOUNTS	29,765	- 78	+ 2,459
M E M O R A N D A			
TOTAL LOANS, GROSS ADJUSTED (3)	228,995	+ 1,184	+39,271
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	311,008	+ 423	+41,591
DEMAND DEPOSITS ADJUSTED (4)	96,192	- 812	+10,736
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED IN TIME AND SAVINGS DEPOSITS--TOTAL	47,981	+ 870	+14,545
TO INDIVIDUALS, PARTNERSHIPS, AND CORPS.	30,575	+ 869	+10,057
TO OTHERS	17,406	+ 1	+ 4,488
GROSS LIABILITIES OF BANKS TO THEIR FOREIGN BRANCHES	687	- 704	- 319

(1) THE PRELIMINARY REPORTED FIGURE ON THE OUTSTANDING AMOUNT OF LOANS SOLD OUTRIGHT (I.E., EXCLUDING REPURCHASE AGREEMENTS), TO BANKS OWN SUBSIDIARIES, FOREIGN BRANCHES, HOLDING COMPANIES, AND OTHER AFFILIATES WAS \$ 2,695 MILLION, OF WHICH \$ 1,753 MILLION WERE COMMERCIAL AND INDUSTRIAL LOANS; THE REPORTED OUTSTANDING AMOUNT OF LOANS SOLD OUTRIGHT TO ALL OTHERS EXCEPT BANKS WAS \$ 1,838 MILLION, OF WHICH \$ 307 MILLION WERE COMMERCIAL AND INDUSTRIAL LOANS.

(2) INCLUDES TIME DEPOSITS OF U. S. GOVERNMENT AND FOREIGN COMMERCIAL BANKS NOT SHOWN SEPARATELY.

(3) EXCLUSIVE OF LOANS AND FEDERAL FUND TRANSACTIONS WITH DOMESTIC COMMERCIAL BANKS.

(4) ALL DEMAND DEPOSITS EXCEPT U. S. GOVERNMENT AND DOMESTIC COMMERCIAL BANKS, LESS CASH ITEMS IN PROCESS OF COLLECTION.

(5) LOAN RECLASSIFICATION AT A LARGE BANK ON JUNE 28, 1972, AFFECTS CHANGES IN SOME LOAN ITEMS. SEE H.4.2 RELEASE DATED JULY 5, 1972, FOR MORE COMPLETE INFORMATION.

REVISÉ.

** SAN FRANCISCO DISTRICT PRELIMINARY.

	FEDERAL RESERVE DISTRICT					
	BOSTON	NEW YORK	PHILA-DELPHIA	CLEVE-LAND	RICH-MOND	ATLANTA
(IN MILLIONS OF DOLLARS)						
A S S E T S						
TOTAL LOANS AND INVESTMENTS, (GROSS)	13,469	92,408	13,323	23,160	17,079	15,064
FEDERAL FUNDS SOLD AND SECURITIES						
PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	664	1,877	418	1,219	708	1,158
COMMERCIAL BANKS	578	1,749	406	1,133	685	1,155
BROKERS AND DEALERS						
INVOLVING U. S. TREASURY SECURITIES	--	73	12	13	9	--
INVOLVING OTHER SECURITIES	4	4	--	73	14	3
OTHERS	82	51	--	--	--	--
OTHER LOANS--TOTAL (1)	9,381	69,933	9,601	14,333	11,844	9,995
COMMERCIAL AND INDUSTRIAL LOANS (1)	4,077	32,711	4,019	5,590	4,033	3,630
AGRICULTURAL LOANS	9	109	13	14	97	69
LOANS TO BROKERS AND DEALERS FOR PURCHASING						
OR CARRYING--U. S. TREASURY SECURITIES	15	815	6	4	4	3
OTHER SECURITIES	40	4,605	127	261	83	51
OTHER LOANS FOR PURCHASING OR CARRYING--						
U. S. TREASURY SECURITIES	4	47	1	10	45	7
OTHER SECURITIES	43	759	85	111	39	98
LOANS TO NON-BANK FINANCIAL INSTITUTIONS						
SALES FINANCE, PERSONAL FINANCE, ETC.	163	2,562	590	404	280	212
OTHER	582	4,596	365	507	352	449
REAL ESTATES LOANS	2,159	9,548	1,906	3,294	2,488	1,639
LOANS TO DOMESTIC COMMERCIAL BANKS	135	1,320	62	347	130	22
LOANS TO FOREIGN COMMERCIAL BANKS	96	2,158	213	276	124	21
CONSUMER INSTALMENT LOANS	1,045	4,950	1,222	2,227	2,935	1,888
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	6	742	37	33	20	15
OTHER LOANS	1,007	5,011	955	1,255	1,214	1,891
U. S. TREASURY SECURITIES--TOTAL	858	6,449	970	2,489	1,412	1,295
TREASURY BILLS	117	1,247	51	239	164	91
TREASURY CERTIFICATES OF INDEBTEDNESS	--	--	--	--	--	--
TREASURY NOTES AND U. S. BONDS MATURING--						
WITHIN 1 YEAR	107	1,257	180	421	232	216
1 YEAR TO 5 YEARS	552	3,579	602	1,513	900	693
AFTER 5 YEARS	82	366	137	316	116	295
OTHER SECURITIES--TOTAL	2,566	14,149	2,334	5,119	3,115	2,616
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--						
TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	572	3,897	154	740	390	133
ALL OTHER	1,520	8,041	1,820	3,641	2,383	2,062
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES						
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	40	729	94	180	48	12
ALL OTHER (INCLUDING CORPORATE STOCKS)	434	1,482	266	558	294	409
CASH ITEMS IN PROCESS OF COLLECTION	1,142	12,489	1,177	1,249	1,207	1,674
RESERVES WITH FEDERAL RESERVE BANKS	723	6,662	476	1,102	713	857
CURRENCY AND COIN	199	990	219	353	355	191
BALANCES WITH DOMESTIC BANKS	343	3,965	446	574	330	412
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	50	603	80	25	7	39
OTHER ASSETS	742	6,523	746	1,059	711	769
TOTAL ASSETS/LIABILITIES	16,668	123,640	16,467	27,522	20,402	19,006
L I A B I L I T I E S						
DEMAND DEPOSITS - TOTAL	7,201	50,920	6,139	9,532	8,844	8,138
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	5,154	31,583	4,497	7,367	6,873	5,719
STATES AND POLITICAL SUBDIVISIONS	519	1,717	289	494	474	574
U. S. GOVERNMENT	473	2,479	380	858	636	425
DOMESTIC INTERBANK -- COMMERCIAL	665	7,867	669	559	584	1,289
MUTUAL SAVINGS	160	510	42	8	7	--
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	4	621	7	2	52	4
COMMERCIAL BANKS	80	2,311	104	50	80	35
CERTIFIED AND OFFICERS CHECKS	146	3,832	151	194	138	92
TIME AND SAVINGS DEPOSITS--TOTAL (2)	5,807	41,492	6,531	12,361	8,151	6,792
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--						
SAVINGS DEPOSITS	2,252	11,372	2,221	5,803	3,868	2,140
OTHER TIME DEPOSITS	2,413	20,432	3,371	4,749	3,233	3,475
STATES AND POLITICAL SUBDIVISIONS	846	4,328	501	1,639	932	1,007
DOMESTIC INTERBANK	110	1,656	203	54	27	154
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	182	3,594	223	114	36	13
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD						
UNDER AGREEMENTS TO REPURCHASE	1,606	11,577	1,534	1,909	948	1,770
BORROWINGS--FROM FEDERAL RESERVE BANKS	114	1,408	25	154	66	64
FROM OTHERS	82	1,305	144	220	38	153
OTHER LIABILITIES AND MINORITY INTEREST						
IN CONSOLIDATED SUBSIDIARIES	421	5,796	660	698	682	521
RESERVES FOR LOANS	173	1,560	174	264	197	161
RESERVES ON SECURITIES	1	--	--	25	5	4
TOTAL CAPITAL ACCOUNTS	1,263	9,582	1,260	2,359	1,471	1,403
M E M O R A N D A						
TOTAL LOANS, GROSS ADJUSTED (3)	9,332	68,741	9,551	14,072	11,737	9,976
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	12,756	89,339	12,855	21,680	16,264	13,887
DEMAND DEPOSITS ADJUSTED (4)	4,921	28,085	3,913	6,866	6,417	4,750
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED						
IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED						
IN TIME AND SAVINGS DEPOSITS--TOTAL	2,285	19,268	1,976	2,581	1,572	1,938
TO INDIVIDUALS, PARTNERSHIPS, AND CORPS.	1,230	12,450	1,224	1,514	959	1,110
TO OTHERS	1,055	6,818	752	1,067	613	828

SEE FOOTNOTES ON FIRST TABLE.

WEEKLY CONDITION REPORT OF LARGE COMMERCIAL BANKS, BY DISTRICT,
FEB. 14, 1973

	FEDERAL RESERVE DISTRICT					
	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN ** FRANCISCO
(IN MILLIONS OF DOLLARS)						
A S S E T S						
TOTAL LOANS AND INVESTMENTS, (GROSS)	46,938	7,643	3,602	8,303	14,121	72,009
FEDERAL FUNDS SOLD AND SECURITIES PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	2,534	684	57	813	1,211	2,730
COMMERCIAL BANKS	2,258	597	54	756	1,133	2,539
BROKERS AND DEALERS						
INVOLVING U. S. TREASURY SECURITIES	260	--	--	57	--	174
INVOLVING OTHER SECURITIES	12	84	3	--	19	3
OTHERS	4	3	--	--	59	14
OTHER LOANS--TOTAL (1)	32,922	4,855	2,700	5,308	8,889	51,272
COMMERCIAL AND INDUSTRIAL LOANS (1)	12,820	2,122	1,352	1,935	3,979	18,135
AGRICULTURAL LOANS	242	38	20	378	249	1,775
LOANS TO BROKERS AND DEALERS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	32	4	--	3	1	54
OTHER SECURITIES	1,129	120	5	19	70	738
OTHER LOANS FOR PURCHASING OR CARRYING-- U. S. TREASURY SECURITIES	65	25	--	1	7	36
OTHER SECURITIES	597	73	132	165	505	298
LOANS TO NON-BANK FINANCIAL INSTITUTIONS						
SALES FINANCE, PERSONAL FINANCE, ETC.	1,585	117	63	116	155	1,100
OTHER	2,375	284	198	312	677	2,258
REAL ESTATES LOANS	7,187	773	393	835	1,251	15,240
LOANS TO DOMESTIC COMMERCIAL BANKS	403	40	4	13	23	569
LOANS TO FOREIGN COMMERCIAL BANKS	652	13	40	14	15	502
CONSUMER INSTALMENT LOANS	3,354	749	205	899	972	7,885
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	192	4	5	--	--	158
OTHER LOANS	2,289	493	283	618	985	2,524
U. S. TREASURY SECURITIES--TOTAL	3,935	695	291	803	1,040	6,781
TREASURY BILLS	672	86	98	299	241	1,534
TREASURY CERTIFICATES OF INDEBTEDNESS	--	--	--	--	--	--
TREASURY NOTES AND U. S. BONDS MATURING--						
WITHIN 1 YEAR	774	81	66	153	157	1,124
1 YEAR TO 5 YEARS	2,150	437	106	308	451	3,625
AFTER 5 YEARS	339	91	21	43	191	498
OTHER SECURITIES--TOTAL	7,547	1,409	554	1,379	2,981	11,226
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--						
TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	787	21	32	27	268	1,609
ALL OTHER	5,585	1,126	410	1,199	2,434	7,376
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES						
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	208	41	59	55	14	287
ALL OTHER (INCLUDING CORPORATE STOCKS)	967	221	53	98	265	1,954
CASH ITEMS IN PROCESS OF COLLECTION	3,507	715	389	862	1,441	4,608
RESERVES WITH FEDERAL RESERVE BANKS	2,778	345	201	443	971	5,583
CURRENCY AND COIN	528	89	20	68	107	840
BALANCES WITH DOMESTIC BANKS	1,236	204	46	187	356	992
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	126	11	--	4	11	189
OTHER ASSETS	2,208	307	177	326	733	4,106
TOTAL ASSETS/LIABILITIES	57,321	9,314	4,435	10,193	17,740	88,327
L I A B I L I T I E S						
DEMAND DEPOSITS - TOTAL	18,885	3,822	1,657	4,280	7,145	27,561
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	13,463	2,439	1,069	2,841	4,739	22,633
STATES AND POLITICAL SUBDIVISIONS	780	109	43	303	725	886
U. S. GOVERNMENT	1,300	280	136	220	349	1,555
DOMESTIC INTERBANK -- COMMERCIAL	2,298	939	356	850	1,185	1,120
MUTUAL SAVINGS	2	--	2	--	--	19
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	13	--	--	--	3	46
COMMERCIAL BANKS	129	11	16	9	39	297
CERTIFIED AND OFFICERS CHECKS	900	44	35	57	105	1,005
TIME AND SAVINGS DEPOSITS--TOTAL (2)	25,584	3,170	1,315	3,584	6,304	44,210
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--						
SAVINGS DEPOSITS	8,723	1,146	304	1,033	1,195	18,065
OTHER TIME DEPOSITS	13,108	1,593	908	1,937	3,249	17,471
STATES AND POLITICAL SUBDIVISIONS	2,570	376	70	467	1,716	6,328
DOMESTIC INTERBANK	141	49	28	34	93	366
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	886	2	1	--	11	1,831
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD UNDER AGREEMENTS TO REPURCHASE	5,977	1,276	772	1,233	2,259	6,706
BORROWINGS--FROM FEDERAL RESERVE BANKS	312	17	75	36	120	141
FROM OTHERS	212	2	92	19	78	96
OTHER LIABILITIES AND MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	1,697	218	147	200	497	3,325
RESERVES FOR LOANS	625	80	44	86	160	849
RESERVES ON SECURITIES	8	9	--	--	18	--
TOTAL CAPITAL ACCOUNTS	4,021	720	333	755	1,159	5,439
M E M O R A N D A						
TOTAL LOANS, GROSS ADJUSTED (3)	32,795	4,902	2,699	5,352	8,944	50,894
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	44,277	7,006	3,544	7,534	12,965	68,901
DEMAND DEPOSITS ADJUSTED (4)	11,780	1,888	776	2,348	4,170	20,278
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED IN TIME AND SAVINGS DEPOSITS--TOTAL	6,103	684	584	1,123	2,765	7,102
TO INDIVIDUALS, PARTNERSHIPS, AND CORPS.	4,037	389	486	747	1,810	4,619
TO OTHERS	2,066	295	98	376	955	2,483

SEE FOOTNOTES ON FIRST TABLE.