



FEDERAL RESERVE

statistical release

For immediate release
January 17, 1973

H.4.2

WEEKLY CONDITION REPORT OF LARGE COMMERCIAL BANKS AND DOMESTIC SUBSIDIARIES

Total loans and investments (adjusted) at large commercial banks decreased \$1,903 million in the week ended January 10. This reflected an increase of \$4,332 million in loans (adjusted), a decrease of \$278 million in U.S. Treasury security holdings and a decrease of \$57 million in holdings of "other" securities. Demand deposits adjusted decreased \$3,384 million while U.S. Government demand deposits decreased \$2,863 million. Total time and savings deposits increased \$904 million. Gross liabilities of banks to their foreign branches increased \$504 million.

Commercial and industrial loans decreased a net of \$405 million; during the comparable week a year ago these loans decreased \$505 million. Loans to brokers and dealers for purchasing or carrying U.S. Treasury securities increased \$223 million, and their loans for purchasing or carrying "other" securities decreased \$436 million. Sales of Federal funds and purchase of securities under agreements to resell with brokers and dealers involving U.S. Treasury securities increased \$174 million and those involving "other" securities increased \$38 million. Loans to sales and personal finance institutions decreased \$540 million as compared with a decrease of \$35 million during the corresponding week in 1972. Real estate loans increased \$76 million, and consumer instalment loans decreased \$26 million.

Total U.S. Treasury securities held decreased \$278 million. Holdings of Treasury bills decreased \$266 million and holdings of "other" U.S. Treasury securities maturing within 1 year increased \$84 million. Longer term Treasury note and bond holdings decreased \$96 million.

Savings deposits declined \$72 million and "all other" time deposits increased \$832 million. Negotiable CD's issued in denominations of \$100,000 or more, included in the latter figure, increased \$917 million.

	JAN. 10, ** 1973	CHANGE SINCE	
		JAN. 3, ** 1973	JAN. 12, (5) 1972
A S S E T S			
(IN MILLIONS OF DOLLARS)			
TOTAL LOANS AND INVESTMENTS, (GROSS)	323,400	- 4,455	+40,999
FEDERAL FUNDS SOLD AND SECURITIES			
PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL			
COMMERCIAL BANKS	13,077	- 2,156	+ 1,936
BROKERS AND DEALERS	11,718	- 2,401	+ 1,817
INVOLVING U. S. TREASURY SECURITIES	675	+ 174	- 55
INVOLVING OTHER SECURITIES	414	+ 38	+ 160
OTHERS	270	+ 33	+ 14
OTHER LOANS--TOTAL (1)	225,384	- 1,964	+35,007
COMMERCIAL AND INDUSTRIAL LOANS (1)	91,028	- 405	+ 8,445
AGRICULTURAL LOANS	2,978	- 7	+ 659
LOANS TO BROKERS AND DEALERS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	1,162	+ 223	+ 248
OTHER SECURITIES	7,910	- 436	+ 3,081
OTHER LOANS FOR PURCHASING OR CARRYING-- U.S. TREASURY SECURITIES	302	+ 29	+ 150
OTHER SECURITIES	2,919	- 40	+ 425
LOANS TO NONBANK FINANCIAL INSTITUTIONS-- SALES FINANCE, PERSONAL FINANCE, ETC.	7,150	- 540	+ 952
OTHER	12,633	- 202	+ 4,686
REAL ESTATE LOANS	46,090	+ 76	+ 7,356
LOANS TO DOMESTIC COMMERCIAL BANKS	2,275	- 51	+ 1,411
LOANS TO FOREIGN COMMERCIAL BANKS	3,203	- 48	+ 341
CONSUMER INSTALMENT LOANS	28,019	- 26	+ 3,873
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	1,147	- 8	+ 209
OTHER LOANS	18,568	- 529	+ 3,171
U. S. TREASURY SECURITIES--TOTAL	28,878	- 278	+ 725
TREASURY BILLS	6,320	- 266	+ 2,652
TREASURY CERTIFICATES OF INDEBTEDNESS	--	--	--
TREASURY NOTES AND U. S. BONDS MATURING--			
WITHIN 1 YEAR	4,547	+ 84	+ 576
1 YEAR TO 5 YEARS	15,459	- 107	- 985
AFTER 5 YEARS	2,552	+ 11	- 1,518
OTHER SECURITIES--TOTAL	56,061	- 57	+ 3,331
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--			
TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	9,170	- 73	+ 681
ALL OTHER	38,083	+ 151	+ 1,172
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES			
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	1,736	- 6	+ 171
ALL OTHER (INCLUDING CORPORATE STOCKS)	7,072	- 129	+ 1,307
CASH ITEMS IN PROCESS OF COLLECTION	29,111	- 5,581	- 3,846
RESERVES WITH FEDERAL RESERVE BANKS	19,538	- 2,034	- 900
CURRENCY AND COIN	4,286	- 92	+ 336
BALANCES WITH DOMESTIC BANKS	9,674	- 688	+ 2,334
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	1,130	- 11	+ 245
OTHER ASSETS	17,335	- 285	+ 1,370
TOTAL ASSETS/LIABILITIES	404,474	-13,146	+40,538
L I A B I L I T I E S			
DEMAND DEPOSITS--TOTAL	156,070	-13,743	+ 7,554
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	113,564	- 7,814	+ 8,988
STATES AND POLITICAL SUBDIVISIONS	6,975	- 252	+ 189
U. S. GOVERNMENT	3,607	- 2,863	+ 170
DOMESTIC INTERBANK -- COMMERCIAL	20,468	- 1,915	- 1,801
MUTUAL SAVINGS	1,010	+ 26	+ 213
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	821	- 143	+ 71
COMMERCIAL BANKS	3,300	- 155	+ 805
CERTIFIED AND OFFICFRS CHECKS	6,325	- 627	- 1,081
TIME AND SAVINGS DEPOSITS--TOTAL(2)	161,598	+ 904	+19,584
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--			
SAVINGS DEPOSITS	58,520	- 72	+ 3,122
OTHER TIME DEPOSITS	72,632	+ 289	+11,286
STATES AND POLITICAL SUBDIVISIONS	20,466	+ 703	+ 2,897
DOMESTIC INTERBANK	2,838	- 112	+ 558
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	6,502	+ 116	+ 1,514
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD UNDER AGREEMENTS TO REPURCHASE	35,217	- 619	+ 9,009
BORROWINGS--FROM FEDERAL RESERVE BANKS	735	- 32	+ 733
FROM OTHERS	2,385	+ 86	+ 1,316
OTHER LIABILITIES AND MINORITY INTEREST			
IN CONSOLIDATED SUBSIDIARIES	14,581	+ 92	- 412
RESERVES FOR LOANS	4,323	+ 45	+ 227
RESERVES FOR SECURITIES	69	- .1	- 8
TOTAL CAPITAL ACCOUNTS	29,496	+ 122	+ 2,535
M E M O R A N D A			
TOTAL LOANS, GROSS ADJUSTED (3)	230,468	+ 4 332	+39,715
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	309,407	- 1,903	+37,771
DEMAND DEPOSITS ADJUSTED (4)	102,884	- 3,384	+13,031
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED IN TIME AND SAVINGS DEPOSITS--TOTAL	44,839	+ 917	+11,124
TO INDIVIDUALS, PARTNERSHIPS, CORPS.	28,022	+ 316	+ 7,075
TO OTHERS	16,817	+ 601	+ 4,049
GROSS LIABILITIES OF BANKS TO THEIR FOREIGN BRANCHES	1,619	+ 504	- 102

(1) THE PRELIMINARY REPORTED FIGURE ON THE OUTSTANDING AMOUNT OF LOANS SOLD OUTRIGHT (I.E., EXCLUDING REPURCHASE AGREEMENTS), TO BANKS OWN SUBSIDIARIES, FOREIGN BRANCHES, HOLDING COMPANIES, AND OTHER AFFILIATES WAS \$2,738 MILLION, OF WHICH \$1,807 MILLION WERE COMMERCIAL AND INDUSTRIAL LOANS-- THE REPORTED OUTSTANDING AMOUNT OF LOANS SOLD OUTRIGHT TO ALL OTHERS EXCEPT BANKS WAS \$1,797 MILLION, OF WHICH \$307 MILLION WERE COMMERCIAL AND INDUSTRIAL LOANS.

(2) INCLUDES TIME DEPOSITS OF U.S. GOVT. AND FOREIGN COMMERCIAL BANKS NOT SHOWN SEPARATELY.

(3) EXCLUSIVE OF LOANS AND FEDERAL FUND TRANSACTIONS WITH DOMESTIC COMMERCIAL BANKS.

(4) ALL DEMAND DEPOSITS EXCEPT U.S. GOVT. AND DOMESTIC COMMERCIAL BANKS, LESS CASH ITEMS IN PROCESS OF COLLECTION.

(5) LOAN RECLASSIFICATION AT A LARGE BANK ON JUNE 28, 1972, AFFECTS CHANGES IN SOME LOAN ITEMS. SEE H.4.2 RELEASE DATED JULY 5, 1972, FOR MORE COMPLETE INFORMATION.

** SAN FRANCISCO DISTRICT PRELIMINARY.

WEEKLY CONDITION REPORT OF LARGE COMMERCIAL BANKS, BY DISTRICT,
JANUARY 10, 1973

	FEDERAL RESERVE DISTRICT					
	BOSTON	NEW YORK	PHILA-DELPHIA	CLEVE-LAND	RICHMOND	ATLANTA
(IN MILLIONS OF DOLLARS)						
A S S E T S						
TOTAL LOANS AND INVESTMENTS, (GROSS)	13,440	90,796	13,253	22,875	16,863	14,999
FEDERAL FUNDS SOLD AND SECURITIES						
PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	751	1,368	367	1,044	694	1,323
COMMERCIAL BANKS	570	1,191	332	863	693	1,319
BROKERS AND DEALERS						
INVOLVING U. S. TREASURY SECURITIES	1	137	23	8	--	--
INVOLVING OTHER SECURITIES	18	34	7	173	--	4
OTHERS	162	6	5	--	1	--
OTHER LOANS--TOTAL (1)	9,148	67,663	9,508	14,026	11,616	9,774
COMMERCIAL AND INDUSTRIAL LOANS (1)	3,967	31,236	3,973	5,418	3,880	3,544
AGRICULTURAL LOANS	8	102	13	12	99	69
LOANS TO BROKERS AND DEALERS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	13	1,028	6	3	3	3
OTHER SECURITIES	38	5,061	155	304	94	43
OTHER LOANS FOR PURCHASING OR CARRYING--U.S. TREASURY SECURITIES	4	55	1	10	45	7
OTHER SECURITIES	42	804	83	111	38	98
LOANS TO NONBANK FINANCIAL INSTITUTIONS--SALES FINANCE, PERSONAL FINANCE, ETC.						
OTHER	157	2,332	653	415	253	208
REAL ESTATE LOANS	552	4,313	385	510	357	450
LOANS TO DOMESTIC COMMERCIAL BANKS	2,127	9,410	1,878	3,261	2,456	1,577
LOANS TO FOREIGN COMMERCIAL BANKS	66	1,050	68	271	141	31
CONSUMER INSTALMENT LOANS	84	1,724	119	223	101	19
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	1,032	4,922	1,208	2,218	2,931	1,849
OTHER LOANS	6	747	36	27	21	14
U. S. TREASURY SECURITIES--TOTAL	1,052	4,879	930	1,243	1,197	1,862
TREASURY BILLS	927	7,044	1,004	2,698	1,409	1,306
TREASURY CERTIFICATES OF INDEBTEDNESS	152	1,800	56	314	185	118
TREASURY NOTES AND U. S. BONDS MATURING--						
WITHIN 1 YEAR	--	--	--	--	--	--
1 YEAR TO 5 YEARS	107	1,094	189	466	225	187
AFTER 5 YEARS	570	3,811	613	1,603	883	725
OTHER SECURITIES--TOTAL	98	339	146	315	116	276
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--	2,614	14,721	2,374	5,107	3,144	2,596
TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	654	4,224	142	713	395	144
ALL OTHER	1,502	8,252	1,845	3,643	2,372	2,048
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES						
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	40	743	97	148	41	12
ALL OTHER (INCLUDING CORPORATE STOCKS)	418	1,502	290	603	336	392
CASH ITEMS IN PROCESS OF COLLECTION	1,054	10,592	912	1,176	1,406	1,853
RESERVES WITH FEDERAL RESERVE BANKS	652	6,267	541	1,289	845	690
CURRENCY AND COIN	236	1,031	235	373	385	212
BALANCES WITH DOMESTIC BANKS	328	4,412	371	621	353	444
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	49	565	79	25	6	34
OTHER ASSETS	759	6,048	716	960	659	773
TOTAL ASSETS/LIABILITIES	16,518	119,711	16,107	27,319	20,519	19,005
L I A B I L I T I E S						
DEMAND DEPOSITS--TOTAL	7,280	50,947	5,906	9,390	9,074	8,429
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	5,432	32,550	4,573	7,707	7,356	6,052
STATES AND POLITICAL SUBDIVISIONS	533	1,596	278	487	507	613
U. S. GOVERNMENT	156	834	146	286	269	173
DOMESTIC INTERBANK -- COMMERCIAL	714	8,996	627	664	629	1,448
MUTUAL SAVINGS	180	736	44	10	10	--
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	4	674	8	--	57	3
COMMERCIAL BANKS	82	2,430	76	45	74	37
CERTIFIED AND OFFICERS CHECKS	179	3,131	154	191	172	103
TIME AND SAVINGS DEPOSITS--TOTAL(2)	5,699	39,683	6,429	12,251	8,001	6,585
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--						
SAVINGS DEPOSITS	2,270	11,500	2,238	5,813	3,864	2,149
OTHER TIME DEPOSITS	2,368	18,817	3,288	4,645	3,138	3,317
STATES AND POLITICAL SUBDIVISIONS	775	4,370	506	1,645	888	961
DOMESTIC INTERBANK	96	1,599	196	44	20	143
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	186	3,257	191	102	34	12
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD UNDER AGREEMENTS TO REPURCHASE	1,599	10,640	1,567	2,090	1,093	1,751
BORROWINGS--FROM FEDERAL RESERVE BANKS	28	47	20	75	41	--
FROM OTHERS	69	967	134	245	41	182
OTHER LIABILITIES AND MINORITY INTEREST						
IN CONSOLIDATED SUBSIDIARIES	418	6,344	641	627	607	498
RESERVES FOR LOANS	173	1,544	173	263	195	159
RESERVES FOR SECURITIES	1	--	--	25	4	4
TOTAL CAPITAL ACCOUNTS	1,251	9,539	1,237	2,353	1,463	1,397
M E M O R A N D A						
TOTAL LOANS, GROSS ADJUSTED (3)	9,263	66,790	9,475	13,936	11,476	9,747
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	12,804	88,555	12,853	21,741	16,029	13,649
DEMAND DEPOSITS ADJUSTED (4)	5,356	30,525	4,221	7,264	6,770	4,955
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED						
IN TIME AND SAVINGS DEPOSITS--TOTAL	2,148	17,590	1,891	2,510	1,478	1,758
TO INDIVIDUALS, PARTNERSHIPS, CORPS.	1,183	11,034	1,162	1,440	901	1,007
TO OTHERS	965	6,556	729	1,070	577	751

SEE FOOTNOTES ON FIRST TABLE.

WEEKLY CONDITION REPORT OF LARGE COMMERCIAL BANKS, BY DISTRICT,
JANUARY 10, 1973

	FEDERAL RESERVE DISTRICT					
	CHICAGO	ST. LOUIS	MINNEAPOLIS	KANSAS CITY	DALLAS	SAN FRANCISCO
(IN MILLIONS OF DOLLARS)						
A S S E T S						
TOTAL LOANS AND INVESTMENTS, (GROSS)	45,678	7,875	3,528	8,214	14,307	71,572
FEDERAL FUNDS SOLD AND SECURITIES						
PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	2,006	730	79	836	1,407	2,472
COMMERCIAL BANKS	1,744	689	76	761	1,305	2,175
BROKERS AND DEALERS						
INVOLVING U. S. TREASURY SECURITIES	247	--	--	75	--	184
INVOLVING OTHER SECURITIES	10	38	3	--	85	42
OTHERS	5	3	--	--	17	71
OTHER LOANS--TOTAL (1)	31,695	4,903	2,559	5,229	8,776	50,487
COMMERCIAL AND INDUSTRIAL LOANS (1)	12,283	2,074	1,291	1,861	3,841	17,660
AGRICULTURAL LOANS	212	36	16	367	245	1,799
LOANS TO BROKERS AND DEALERS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	71	3	--	5	1	26
OTHER SECURITIES	1,211	165	6	18	95	720
OTHER LOANS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	64	73	--	--	6	37
OTHER SECURITIES	572	74	130	167	481	319
LOANS TO NONBANK FINANCIAL INSTITUTIONS--SALES FINANCE, PERSONAL FINANCE, ETC.						
OTHER	1,622	108	50	112	150	1,090
REAL ESTATE LOANS	2,199	315	176	328	730	2,318
LOANS TO DOMESTIC COMMERCIAL BANKS	7,108	761	380	835	1,230	15,067
LOANS TO FOREIGN COMMERCIAL BANKS	178	42	4	13	22	389
CONSUMER INSTALLMENT LOANS	427	10	27	9	11	449
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	3,353	750	203	896	971	7,686
OTHER LOANS	144	3	4	--	--	145
U. S. TREASURY SECURITIES--TOTAL	2,251	489	272	618	993	2,782
TREASURY BILLS	4,204	799	359	741	1,128	7,259
TREASURY CERTIFICATES OF INDEBTEDNESS	916	201	148	230	287	1,913
TREASURY NOTES AND U. S. BONDS MATURING--WITHIN 1 YEAR	--	--	--	--	--	--
1 YEAR TO 5 YEARS	604	74	70	149	179	1,203
AFTER 5 YEARS	2,288	427	118	319	466	3,636
OTHER SECURITIES--TOTAL	396	97	23	43	196	507
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	7,773	1,443	531	1,408	2,996	11,354
ALL OTHER	849	28	40	27	275	1,679
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES	5,728	1,137	390	1,229	2,448	7,489
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	222	39	49	52	14	279
ALL OTHER (INCLUDING CORPORATE STOCKS)	974	239	52	100	259	1,907
CASH ITEMS IN PROCESS OF COLLECTION	3,025	722	466	925	1,388	5,592
RESERVES WITH FEDERAL RESERVE BANKS	2,737	399	175	402	844	4,697
CURRENCY AND COIN	576	88	22	73	115	940
BALANCES WITH DOMESTIC BANKS	1,288	254	66	236	382	917
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	116	11	--	4	8	233
OTHER ASSETS	2,002	302	149	332	682	3,953
TOTAL ASSETS/LIABILITIES	55,422	9,651	4,406	10,186	17,726	87,904
L I A B I L I T I E S						
DEMAND DEPOSITS--TOTAL	18,051	4,047	1,663	4,468	7,240	29,575
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	13,408	2,536	1,123	3,045	4,993	24,789
STATES AND POLITICAL SUBDIVISIONS	769	250	53	236	577	1,076
U. S. GOVERNMENT	479	150	35	123	148	808
DOMESTIC INTERBANK -- COMMERCIAL	2,285	1,041	404	978	1,345	1,337
MUTUAL SAVINGS	3	--	4	--	--	23
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	14	--	--	--	3	58
COMMERCIAL BANKS	142	12	13	11	55	323
CERTIFIED AND OFFICERS CHECKS	951	58	31	75	119	1,161
TIME AND SAVINGS DEPOSITS--TOTAL (2)	25,030	3,158	1,242	3,457	6,169	43,894
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--SAVINGS DEPOSITS	8,761	1,151	306	1,037	1,205	18,226
OTHER TIME DEPOSITS	12,663	1,588	816	1,873	3,179	16,940
STATES AND POLITICAL SUBDIVISIONS	2,455	362	82	389	1,634	6,399
DOMESTIC INTERBANK	158	48	33	33	113	355
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	856	5	1	--	11	1,847
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD UNDER AGREEMENTS TO REPURCHASE	5,554	1,324	879	1,200	2,261	5,259
BORROWINGS--FROM FEDERAL RESERVE BANKS	212	106	60	--	56	90
FROM OTHERS	444	2	89	22	60	130
OTHER LIABILITIES AND MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	1,506	205	97	202	481	2,955
RESERVES FOR LOANS	615	81	44	84	159	833
RESERVES FOR SECURITIES	8	9	--	--	18	--
TOTAL CAPITAL ACCOUNTS	4,002	719	332	753	1,282	5,168
M E M O R A N D A						
TOTAL LOANS, GROSS ADJUSTED (3)	31,779	4,902	2,558	5,291	8,856	50,395
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	43,756	7,144	3,448	7,440	12,980	69,008
DEMAND DEPOSITS ADJUSTED (4)	12,262	2,134	758	2,442	4,359	21,838
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED IN TIME AND SAVINGS DEPOSITS--TOTAL	5,675	710	494	1,066	2,659	6,860
TO INDIVIDUALS, PARTNERSHIPS, CORPS.	3,692	411	378	686	1,738	4,390
TO OTHERS	1,983	299	116	380	921	2,470

SEE FOOTNOTES ON FIRST TABLE.

** PRELIMINARY.