



FEDERAL RESERVE

statistical release

H.4.2

For immediate release
November 22, 1972

WEEKLY CONDITION REPORT OF LARGE COMMERCIAL BANKS AND DOMESTIC SUBSIDIARIES

Total loans and investments (adjusted) at large commercial banks increased \$3,427 million in the week ended November 15. This reflected an increase of \$3,267 million in loans (adjusted), an increase of \$644 million in U.S. Treasury security holdings and a decrease of \$484 million in holdings of "other" securities. Demand deposits adjusted increased \$5,409 million while U.S. Government demand deposits increased \$417 million. Total time and savings deposits decreased \$286 million. Gross liabilities of banks to their foreign branches increased \$497 million.

Commercial and industrial loans increased a net of \$243 million; during the comparable week a year ago these loans decreased \$79 million. Loans to brokers and dealers for purchasing or carrying U.S. Treasury securities increased \$651 million, and their loans for purchasing or carrying "other" securities increased \$195 million. Sales of Federal funds and purchase of securities under agreements to resell with brokers and dealers involving U.S. Treasury securities increased \$1,484 million and those involving "other" securities increased \$45 million. Loans to sales and personal finance institutions increased \$100 million as compared with a decrease of \$37 million during the corresponding week in 1971. Real estate loans increased \$259 million, and consumer instalment loans increased \$76 million.

Total U.S. Treasury securities held increased \$644 million. Holdings of Treasury bills decreased \$135 million and holdings of "other" U.S. Treasury securities maturing within 1 year decreased \$101 million. Longer term Treasury note and bond holdings increased \$880 million.

Savings deposits declined \$45 million and "all other" time deposits declined \$241 million. Negotiable CD's issued in denominations of \$100,000 or more, included in the latter figure, declined \$71 million.

	NOV. 15, ** 1972	CHANGE SINCE	
		NOV. 8, * 1972	NOV. 17, (5) 1971
		(IN MILLIONS OF DOLLARS)	
A S S E T S			
TOTAL LOANS AND INVESTMENTS, (GROSS)	313,499	+ 3,595	+38,128
FEDERAL FUNDS SOLD AND SECURITIES			
PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	13,588	+ 1,751	+ 4,228
COMMERCIAL BANKS	11,090	+ 157	+ 2,396
BROKERS AND DEALERS			
INVOLVING U. S. TREASURY SECURITIES	1,973	+ 1,484	+ 1,576
INVOLVING OTHER SECURITIES	353	+ 45	+ 279
OTHERS	172	+ 65	+ 23
OTHER LOANS--TOTAL (1)	218,341	+ 1,684	+31,189
COMMERCIAL AND INDUSTRIAL LOANS (1)	88,641	+ 243	+ 5,690
AGRICULTURAL LOANS	2,714	+ 11	+ 499
LOANS TO BROKERS AND DEALERS FOR PURCHASING			
OR CARRYING--U. S. TREASURY SECURITIES	1,459	+ 651	+ 729
OTHER SECURITIES	7,916	+ 195	+ 3,100
OTHER LOANS FOR PURCHASING OR CARRYING--			
U. S. TREASURY SECURITIES	190	- 3	+ 52
OTHER SECURITIES	2,836	+ 14	+ 459
LOANS TO NON-BANK FINANCIAL INSTITUTIONS			
SALES FINANCE, PERSONAL FINANCE, ETC.	6,714	+ 100	+ 834
OTHER	11,681	+ 159	+ 4,255
REAL ESTATES LOANS	45,324	+ 259	+ 7,348
LOANS TO DOMESTIC COMMERCIAL BANKS	1,800	+ 11	+ 978
LOANS TO FOREIGN COMMERCIAL BANKS	2,976	+ 101	+ 479
CONSUMER INSTALLMENT LOANS	27,332	+ 76	+ 3,634
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	1,127	- 4	+ 336
OTHER LOANS	17,631	- 129	+ 2,796
U. S. TREASURY SECURITIES--TOTAL	26,313	+ 644	+ 1,301
TREASURY BILLS	3,703	- 135	+ 908
TREASURY CERTIFICATES OF INDENTEDNESS	--	--	--
TREASURY NOTES AND U. S. BONDS MATURING--			
WITHIN 1 YEAR	4,268	- 101	+ 858
1 YEAR TO 5 YEARS	15,377	+ 837	+ 1,680
AFTER 5 YEARS	2,965	+ 43	+ 1,387
OTHER SECURITIES--TOTAL	55,257	- 484	+ 4,012
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--			
TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	8,833	- 254	+ 813
ALL OTHER	37,594	- 315	+ 1,736
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES			
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	1,741	+ 79	+ 274
ALL OTHER (INCLUDING CORPORATE STOCKS)	7,089	+ 6	+ 1,189
CASH ITEMS IN PROCESS OF COLLECTION	29,629	- 3,321	- 1,988
RESERVES WITH FEDERAL RESERVE BANKS	17,331	- 4,197	- 2,362
CURRENCY AND COIN	3,836	+ 182	+ 218
BALANCES WITH DOMESTIC BANKS	9,941	- 198	+ 2,835
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	1,100	+ 1	+ 281
OTHER ASSETS	16,917	- 547	+ 1,790
TOTAL ASSETS/LIABILITIES	392,253	- 4,485	+38,902

L I A B I L I T I E S

DEMAND DEPOSITS - TOTAL	151,760	- 82	+11,285
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	110,154	+ 3,451	+ 9,796
STATES AND POLITICAL SUBDIVISIONS	6,931	+ 376	+ 535
U. S. GOVERNMENT	3,201	+ 417	+ 834
DOMESTIC INTERBANK -- COMMERCIAL	20,807	- 2,587	- 464
MUTUAL SAVINGS	757	- 107	+ 128
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	806	- 30	+ 58
COMMERCIAL BANKS	3,014	- 219	+ 523
CERTIFIED AND OFFICERS CHECKS	6,090	- 1,383	- 125
TIME AND SAVINGS DEPOSITS--TOTAL (2)	157,598	- 286	+19,844
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--			
SAVINGS DEPOSITS	58,172	- 45	+ 4,029
OTHER TIME DEPOSITS	72,279	- 183	+11,769
STATES AND POLITICAL SUBDIVISIONS	17,789	- 296	+ 2,366
DOMESTIC INTERBANK	2,853	+ 18	+ 814
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	5,846	+ 145	+ 645
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD			
UNDER AGREEMENTS TO REPURCHASE	32,252	- 2,184	+ 6,435
BORROWINGS--FROM FEDERAL RESERVE BANKS	25	- 1,307	- 308
FROM OTHERS	2,068	- 113	+ 981
OTHER LIABILITIES AND MINORITY INTEREST			
IN CONSOLIDATED SUBSIDIARIES	15,304	- 398	- 1,833
RESERVES FOR LOANS	4,191	- 1	+ 168
RESERVES ON SECURITIES	71	--	+ 6
TOTAL CAPITAL ACCOUNTS	28,984	- 114	+ 2,336

M E M O R A N D A

TOTAL LOANS, GROSS ADJUSTED (3)	219,039	+ 3,267	+32,043
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	300,609	+ 3,427	+34,754
DEMAND DEPOSITS ADJUSTED (4)	98,123	+ 5,409	+12,903
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED			
IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED			
IN TIME AND SAVINGS DEPOSITS--TOTAL	42,848	- 71	+ 9,251
TO INDIVIDUALS, PARTNERSHIPS, AND CORPS.	27,731	- 150	+ 6,592
TO OTHERS	15,117	+ 79	+ 2,659
GROSS LIABILITIES OF BANKS TO THEIR FOREIGN BRANCHES	1,835	+ 497	- 1,528

- (1) THE PRELIMINARY REPORTED FIGURE ON THE OUTSTANDING AMOUNT OF LOANS SOLD OUTRIGHT (I.E., EXCLUDING REPURCHASE AGREEMENTS), TO BANKS OWN SUBSIDIARIES, FOREIGN BRANCHES, HOLDING COMPANIES, AND OTHER AFFILIATES WAS \$2,439 MILLION, OF WHICH \$1,589 MILLION WERE COMMERCIAL AND INDUSTRIAL LOANS; THE REPORTED OUTSTANDING AMOUNT OF LOANS SOLD OUTRIGHT TO ALL OTHERS EXCEPT BANKS WAS \$1,748 MILLION, OF WHICH \$296 MILLION WERE COMMERCIAL AND INDUSTRIAL LOANS.
- (2) INCLUDES TIME DEPOSITS OF U. S. GOVERNMENT AND FOREIGN COMMERCIAL BANKS NOT SHOWN SEPARATELY.
- (3) EXCLUSIVE OF LOANS AND FEDERAL FUND TRANSACTIONS WITH DOMESTIC COMMERCIAL BANKS.
- (4) ALL DEMAND DEPOSITS EXCEPT U. S. GOVERNMENT AND DOMESTIC COMMERCIAL BANKS, LESS CASH ITEMS IN PROCESS OF COLLECTION.
- (5) LOAN RECLASSIFICATION AT A LARGE BANK ON JUNE 28, 1972, AFFECTS CHANGES IN SOME LOAN ITEMS. SEE H.4.2 RELEASE DATED JULY 5, 1972, FOR MORE INFORMATION.

REVISED.
SAN FRANCISCO DISTRICT PRELIMINARY.

WEEKLY CONDITION REPORT OF LARGE COMMERCIAL BANKS, BY DISTRICT,
NOV. 15, 1972

	FEDERAL RESERVE DISTRICT					
	BOSTON	NEW YORK	PHILA-DELPHIA	CLEVE-LAND	RICH-MOND	ATLANTA
(IN MILLIONS OF DOLLARS)						
A S S E T S						
TOTAL LOANS AND INVESTMENTS, (GROSS)	12,813	88,615	12,853	22,822	16,464	13,908
FEDERAL FUNDS SOLD AND SECURITIES						
PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	557	1,316	358	1,417	566	800
COMMERCIAL BANKS	418	1,110	297	1,131	566	797
BROKERS AND DEALERS						
INVOLVING U. S. TREASURY SECURITIES	3	168	4	192	--	--
INVOLVING OTHER SECURITIES	44	10	57	94	--	3
OTHERS	92	28	--	--	--	--
OTHER LOANS--TOTAL (1)	8,917	65,746	9,223	13,808	11,376	9,421
COMMERCIAL AND INDUSTRIAL LOANS (1)	3,885	30,158	3,862	5,358	3,826	3,409
AGRICULTURAL LOANS	7	100	15	10	100	66
LOANS TO BROKERS AND DEALERS FOR PURCHASING						
OR CARRYING--U. S. TREASURY SECURITIES	14	1,283	6	3	3	3
OTHER SECURITIES	35	5,257	130	318	100	46
OTHER LOANS FOR PURCHASING OR CARRYING--						
U. S. TREASURY SECURITIES	5	76	1	11	32	4
OTHER SECURITIES	35	765	85	115	41	95
LOANS TO NON-BANK FINANCIAL INSTITUTIONS						
SALES FINANCE, PERSONAL FINANCE, ETC.	160	2,180	556	373	262	199
OTHER	592	4,030	353	483	367	452
REAL ESTATES LOANS	2,102	9,252	1,910	3,212	2,442	1,541
LOANS TO DOMESTIC COMMERCIAL BANKS	49	843	33	267	73	21
LOANS TO FOREIGN COMMERCIAL BANKS	81	1,589	116	183	86	18
CONSUMER INSTALMENT LOANS	1,007	4,763	1,242	2,192	2,901	1,808
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	6	734	30	26	22	16
OTHER LOANS	939	4,756	884	1,257	1,121	1,743
U. S. TREASURY SECURITIES--TOTAL	851	6,857	945	2,512	1,364	1,197
TREASURY BILLS	94	1,081	32	195	125	98
TREASURY CERTIFICATES OF INDENTEDNESS	--	--	--	--	--	--
TREASURY NOTES AND U. S. BONDS MATURING--						
WITHIN 1 YEAR	115	1,132	185	443	176	170
1 YEAR TO 5 YEARS	551	4,097	577	1,555	936	656
AFTER 5 YEARS	91	547	151	319	127	273
OTHER SECURITIES--TOTAL	2,488	14,696	2,327	5,085	3,158	2,490
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--						
TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	581	4,061	92	763	373	166
ALL OTHER	1,441	8,353	1,881	3,576	2,391	1,924
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES						
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	26	718	97	155	49	14
ALL OTHER (INCLUDING CORPORATE STOCKS)	440	1,564	257	591	345	386
CASH ITEMS IN PROCESS OF COLLECTION	1,169	11,223	912	1,362	1,356	1,734
RESERVES WITH FEDERAL RESERVE BANKS	714	5,557	539	879	707	787
CURRENCY AND COIN	198	916	234	337	363	192
BALANCES WITH DOMESTIC BANKS	353	3,788	511	728	470	519
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	56	553	79	22	6	36
OTHER ASSETS	658	6,126	728	920	668	721
TOTAL ASSETS/LIABILITIES	15,961	116,778	15,856	27,070	20,034	17,897
L I A B I L I T I E S						
DEMAND DEPOSITS - TOTAL	7,084	49,497	5,877	9,216	8,877	7,847
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	5,074	31,468	4,518	7,558	7,284	5,834
STATES AND POLITICAL SUBDIVISIONS	691	1,542	302	581	518	551
U. S. GOVERNMENT	107	999	85	143	145	109
DOMESTIC INTERBANK -- COMMERCIAL	726	9,298	708	686	657	1,223
MUTUAL SAVINGS	183	497	39	6	7	--
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	6	660	8	1	54	3
COMMERCIAL BANKS	98	2,239	63	49	55	31
CERTIFIED AND OFFICERS CHECKS	199	2,794	154	192	157	96
TIME AND SAVINGS DEPOSITS--TOTAL (2)	5,491	38,857	6,466	12,001	7,890	6,416
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--						
SAVINGS DEPOSITS	2,248	11,402	2,223	5,713	3,864	2,128
OTHER TIME DEPOSITS	2,253	18,938	3,286	4,561	3,171	3,244
STATES AND POLITICAL SUBDIVISIONS	741	3,835	532	1,572	745	854
DOMESTIC INTERBANK	90	1,645	229	40	21	153
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	154	2,902	181	111	35	12
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD						
UNDER AGREEMENTS TO REPURCHASE	1,498	10,130	1,236	2,299	899	1,435
BORROWINGS--FROM FEDERAL RESERVE BANKS	--	--	--	--	--	5
FROM OTHERS	21	749	142	241	42	125
OTHER LIABILITIES AND MINORITY INTEREST						
IN CONSOLIDATED SUBSIDIARIES	472	6,722	726	745	690	556
RESERVES FOR LOANS	165	1,521	177	257	186	148
RESERVES ON SECURITIES	1	--	--	26	4	5
TOTAL CAPITAL ACCOUNTS	1,229	9,302	1,232	2,285	1,446	1,360
M E M O R A N D A						
TOTAL LOANS, GROSS ADJUSTED (3)	9,007	65,109	9,251	13,827	11,303	9,403
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	12,346	86,662	12,523	21,424	15,825	13,090
DEMAND DEPOSITS ADJUSTED (4)	5,082	27,977	4,172	7,025	6,719	4,781
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED						
IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED						
IN TIME AND SAVINGS DEPOSITS--TOTAL	1,942	16,948	1,883	2,393	1,387	1,713
TO INDIVIDUALS, PARTNERSHIPS, AND CORPS.	1,070	11,151	1,090	1,394	912	972
TO OTHERS	872	5,797	793	999	475	741

SEE FOOTNOTES ON FIRST TABLE.

WEEKLY CONDITION REPORT OF LARGE COMMERCIAL BANKS, BY DISTRICT,
NOV. 15, 1972

	FEDERAL RESERVE DISTRICT					
	CHICAGO	ST. LOUIS	MINNEAPOLIS	KANSAS CITY	DALLAS	SAN FRANCISCO **
(IN MILLIONS OF DOLLARS)						
A S S E T S						
TOTAL LOANS AND INVESTMENTS, (GROSS)	44,697	7,258	3,387	7,942	13,611	69,129
FEDERAL FUNDS SOLD AND SECURITIES						
PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	2,320	530	115	785	1,395	3,429
COMMERCIAL BANKS	2,009	516	89	715	1,330	2,112
BROKERS AND DEALERS						
INVOLVING U. S. TREASURY SECURITIES	304	--	--	70	25	1,207
INVOLVING OTHER SECURITIES	2	11	26	--	40	66
OTHERS	5	3	--	--	--	44
OTHER LOANS--TOTAL (1)	30,527	4,649	2,447	5,084	8,538	48,605
COMMERCIAL AND INDUSTRIAL LOANS (1)	11,948	2,028	1,232	1,823	3,738	17,374
AGRICULTURAL LOANS	144	30	16	336	215	1,675
LOANS TO BROKERS AND DEALERS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	93	17	--	3	1	33
OTHER SECURITIES	1,060	122	6	21	83	738
OTHER LOANS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	64	4	--	1	7	25
OTHER SECURITIES	554	78	128	170	467	303
LOANS TO NON-BANK FINANCIAL INSTITUTIONS						
SALES FINANCE, PERSONAL FINANCE, ETC.	1,417	116	45	105	147	1,154
OTHER	2,124	268	169	312	765	1,766
REAL ESTATE LOANS	7,012	766	375	836	1,147	14,729
LOANS TO DOMESTIC COMMERCIAL BANKS	164	32	3	14	21	280
LOANS TO FOREIGN COMMERCIAL BANKS	403	14	27	13	29	417
CONSUMER INSTALLMENT LOANS	3,260	717	193	838	937	7,474
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	144	1	6	--	--	142
OTHER LOANS	2,140	456	247	612	981	2,495
U. S. TREASURY SECURITIES--TOTAL	4,003	672	282	705	956	5,969
TREASURY BILLS	626	109	89	208	142	904
TREASURY CERTIFICATES OF INDENTEDNESS	--	--	--	--	--	--
TREASURY NOTES AND U. S. BONDS MATURING--						
WITHIN 1 YEAR	682	73	65	135	117	975
1 YEAR TO 5 YEARS	2,274	389	104	314	495	3,429
AFTER 5 YEARS	421	101	24	48	202	661
OTHER SECURITIES--TOTAL	7,847	1,407	543	1,368	2,722	11,126
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--						
TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	967	43	45	25	226	1,491
ALL OTHER	5,715	1,088	356	1,184	2,266	7,419
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES						
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	215	34	68	54	16	295
ALL OTHER (INCLUDING CORPORATE STOCKS)	950	242	74	105	214	1,921
CASH ITEMS IN PROCESS OF COLLECTION	3,334	758	463	877	1,450	4,991
RESERVES WITH FEDERAL RESERVE BANKS	1,872	383	147	328	679	4,739
CURRENCY AND COIN	519	85	21	66	108	797
BALANCES WITH DOMESTIC BANKS	1,375	259	98	269	419	1,152
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	114	4	--	4	8	218
OTHER ASSETS	1,990	305	161	318	639	3,683
TOTAL ASSETS/LIABILITIES	53,901	9,052	4,277	9,804	16,914	84,709
L I A B I L I T I E S						
DEMAND DEPOSITS - TOTAL	18,275	3,786	1,592	4,157	6,998	28,554
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	13,397	2,546	1,052	2,925	4,948	23,550
STATES AND POLITICAL SUBDIVISIONS	806	115	58	192	555	1,020
U. S. GOVERNMENT	401	74	43	79	86	930
DOMESTIC INTERBANK -- COMMERCIAL	2,545	987	396	890	1,261	1,430
MUTUAL SAVINGS	2	--	3	--	--	20
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	17	--	--	--	3	54
COMMERCIAL BANKS	130	9	11	9	39	281
CERTIFIED AND OFFICERS CHECKS	977	55	29	62	106	1,269
TIME AND SAVINGS DEPOSITS--TOTAL (2)	24,612	3,146	1,245	3,502	6,018	41,954
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--						
SAVINGS DEPOSITS	8,670	1,134	306	1,037	1,201	18,246
OTHER TIME DEPOSITS	12,373	1,636	822	1,936	3,231	16,828
STATES AND POLITICAL SUBDIVISIONS	2,594	324	87	377	1,436	4,692
DOMESTIC INTERBANK	136	40	25	35	105	314
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	732	8	1	--	14	1,696
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD UNDER AGREEMENTS TO REPURCHASE	4,598	1,090	836	1,078	2,067	5,086
BORROWINGS--FROM FEDERAL RESERVE BANKS	17	--	--	--	3	--
FROM OTHERS	408	2	104	22	83	129
OTHER LIABILITIES AND MINORITY INTEREST						
IN CONSOLIDATED SUBSIDIARIES	1,472	230	131	217	433	2,910
RESERVES FOR LOANS	602	80	37	81	141	796
RESERVES ON SECURITIES	8	9	--	--	18	--
TOTAL CAPITAL ACCOUNTS	3,909	709	332	747	1,153	5,280
M E M O R A N D A						
TOTAL LOANS, GROSS ADJUSTED (3)	30,674	4,631	2,470	5,140	8,582	49,642
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	42,524	6,710	3,295	7,213	12,260	66,737
DEMAND DEPOSITS ADJUSTED (4)	11,995	1,967	690	2,311	4,201	21,203
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED IN TIME AND SAVINGS DEPOSITS--TOTAL	5,335	691	496	1,092	2,591	6,377
TO INDIVIDUALS, PARTNERSHIPS, AND CORPS.	3,506	431	388	745	1,803	4,269
TO OTHERS	1,829	260	108	347	788	2,108

SEE FOOTNOTES ON FIRST TABLE.

** PRELIMINARY.