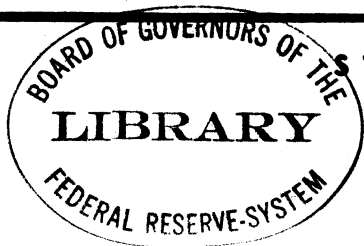




FEDERAL RESERVE



statistical release

H.4.2

For immediate release
July 14, 1971

WEEKLY CONDITION REPORT OF LARGE COMMERCIAL BANKS AND DOMESTIC SUBSIDIARIES

Total loans and investments (adjusted) at large commercial banks increased \$729 million in the week ended July 7. This reflected an increase of \$262 million in loans (adjusted), an increase of \$438 million in U.S. Treasury security holdings and an increase of \$29 million in holdings of "other" securities. Demand deposits adjusted decreased \$1,447 million while U.S. Government demand deposits decreased \$276 million. Total time and savings deposits decreased \$178 million. Gross liabilities of banks to their foreign branches increased \$570 million.

Commercial and industrial loans increased a net of \$100 million; during the comparable week a year ago these loans decreased \$81 million. Loans to brokers and dealers for purchasing or carrying U.S. Treasury securities increased \$103 million, and their loans for purchasing or carrying "other" securities decreased \$458 million. Sales of Federal funds and purchase of securities under agreements to resell with brokers and dealers involving U.S. Treasury securities increased \$307 million and those involving "other" securities increased \$15 million. Loans to sales and personal finance institutions decreased \$78 million as compared with an increase of \$30 million during the corresponding week in 1970. Real estate loans decreased \$25 million, and consumer instalment loans increased \$8 million.

Total U.S. Treasury securities held increased \$438 million. Holdings of Treasury bills increased \$586 million and holdings of "other" U.S. Treasury securities maturing within 1 year decreased \$112 million. Longer term Treasury note and bond holdings decreased \$36 million.

Savings deposits declined \$104 million and "all other" time deposits declined \$74 million. Negotiable CD's issued in denominations of \$100,000 or more, included in the latter figure, increased \$28 million.

	CHANGE SINCE		
	JULY 7, ** 1971	JUNE 30, * 1971	JULY 8, 1970
(IN MILLIONS OF DOLLARS)			
A S S E T S			
TOTAL LOANS AND INVESTMENTS, (GROSS)	268,578	+ 1,723	+27,281
FEDERAL FUNDS SOLD AND SECURITIES PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	9,064	+ 1,295	+ 2,322
COMMERCIAL BANKS	8,051	+ 1,020	+ 1,875
BROKERS AND DEALERS			
INVOLVING U. S. TREASURY SECURITIES	820	+ 307	+ 612
INVOLVING OTHER SECURITIES	59	+ 15	- 108
OTHERS	135	- 47	- 57
OTHER LOANS--TOTAL (1)	182,701	- 39	+ 9,798
COMMERCIAL AND INDUSTRIAL LOANS (1)	82,612	+ 10	+ 2,397
AGRICULTURAL LOANS	2,176	- 23	+ 44
LOANS TO BROKERS AND DEALERS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	992	+ 103	+ 429
OTHER SECURITIES	3,722	- 458	+ 741
OTHER LOANS FOR PURCHASING OR CARRYING-- U. S. TREASURY SECURITIES	133	+ 1	+ 26
OTHER SECURITIES	2,403	+ 11	+ 83
LOANS TO NON-BANK FINANCIAL INSTITUTIONS SALES FINANCE, PERSONAL FINANCE, ETC.	7,522	- 78	+ 368
OTHER	7,188	+ 19	+ 1,371
REAL ESTATE LOANS	35,605	- 25	+ 1,817
LOANS TO DOMESTIC COMMERCIAL BANKS	623	- 26	+ 210
LOANS TO FOREIGN COMMERCIAL BANKS	1,902	+ 151	+ 403
CONSUMER INSTALMENT LOANS	22,588	+ 8	+ 1,628
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	781	+ 47	- 181
OTHER LOANS	14,454	+ 131	+ 462
U. S. TREASURY SECURITIES--TOTAL	27,341	+ 438	+ 3,495
TREASURY BILLS	4,775	+ 586	+ 1,230
TREASURY CERTIFICATES OF INDEBTEDNESS	--	--	--
TREASURY NOTES AND U. S. BONDS MATURING-- WITHIN 1 YEAR	3,573	- 112	- 52
1 YEAR TO 5 YEARS	15,334	- 5	+ 1,141
AFTER 5 YEARS	3,359	- 31	+ 1,176
OTHER SECURITIES--TOTAL	49,772	+ 29	+11,666
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS-- TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	7,579	+ 31	+ 2,798
ALL OTHER	35,260	+ 99	+ 6,134
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	1,331	+ 15	+ 326
ALL OTHER (INCLUDING CORPORATE STOCKS)	5,602	- 116	+ 2,408
CASH ITEMS IN PROCESS OF COLLECTION	36,699	- 2,074	+ 6,120
RESERVES WITH FEDERAL RESERVE BANKS	16,958	- 1,226	+ 149
CURRENCY AND COIN	3,325	- 175	+ 137
BALANCES WITH DOMESTIC BANKS	7,272	- 75	+ 2,612
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	781	+ 10	+ 82
OTHER ASSETS	15,968	+ 283	+ 1,877
TOTAL ASSETS/LIABILITIES	349,581	- 1,534	+38,258
L I A B I L I T I E S			
DEMAND DEPOSITS - TOTAL	148,248	- 4,781	+14,939
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	100,547	- 1,641	+ 8,672
STATES AND POLITICAL SUBDIVISIONS	6,572	- 1,051	+ 366
U. S. GOVERNMENT	5,052	- 276	- 403
DOMESTIC INTERBANK -- COMMERCIAL	23,993	- 984	+ 5,320
MUTUAL SAVINGS	850	+ 56	+ 51
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	831	+ 86	+ 52
COMMERCIAL BANKS	2,499	+ 101	+ 339
CERTIFIED AND OFFICERS CHECKS	7,905	- 1,072	+ 542
TIME AND SAVINGS DEPOSITS--TOTAL (2)	131,712	- 178	+28,152
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS-- SAVINGS DEPOSITS	53,555	- 104	+ 6,676
OTHER TIME DEPOSITS	56,388	- 144	+16,828
STATES AND POLITICAL SUBDIVISIONS	14,850	+ 163	+ 5,326
DOMESTIC INTERBANK	1,626	- 130	+ 1,012
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	4,782	+ 35	- 1,883
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD UNDER AGREEMENTS TO REPURCHASE	21,621	+ 2,568	+ 4,137
BORROWINGS--FROM FEDERAL RESERVE BANKS	376	+ 23	- 1,026
FROM OTHERS	1,292	+ 335	- 635
OTHER LIABILITIES AND MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	16,196	+ 271	- 9,210
RESERVES FOR LOANS	3,983	- 7	- 46
RESERVES ON SECURITIES	83	+ 1	+ 7
TOTAL CAPITAL ACCOUNTS	26,064	+ 234	+ 1,940
M E M O R A N D A			
TOTAL LOANS, GROSS ADJUSTED (3)	183,091	+ 262	+10,035
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	259,904	+ 729	+25,196
DEMAND DEPOSITS ADJUSTED (4)	82,504	- 1,447	+ 3,902
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED IN TIME AND SAVINGS DEPOSITS--TOTAL	28,555	+ 28	+13,305
TO INDIVIDUALS, PARTNERSHIPS, AND CORPS.	17,508	- 19	+ 9,752
TO OTHERS	11,047	+ 47	+ 3,553
GROSS LIABILITIES OF BANKS TO THEIR FOREIGN BRANCHES	2,572	+ 570	- 9,426

(1) THE PRELIMINARY REPORTED FIGURE ON THE OUTSTANDING AMOUNT OF LOANS SOLD OUTRIGHT (I.E., EXCLUDING REPURCHASE AGREEMENTS), TO BANKS OWN SUBSIDIARIES, FOREIGN BRANCHES, HOLDING COMPANIES, AND OTHER AFFILIATES WAS \$ 2,820 MILLION, OF WHICH \$ 1,794 MILLION WERE COMMERCIAL AND INDUSTRIAL LOANS; THE REPORTED OUTSTANDING AMOUNT OF LOANS SOLD OUTRIGHT TO ALL OTHERS EXCEPT BANKS WAS \$ 1,950 MILLION, OF WHICH \$ 448 MILLION WERE COMMERCIAL AND INDUSTRIAL LOANS.

(2) INCLUDES TIME DEPOSITS OF U. S. GOVERNMENT AND FOREIGN COMMERCIAL BANKS NOT SHOWN SEPARATELY.

(3) EXCLUSIVE OF LOANS AND FEDERAL FUND TRANSACTIONS WITH DOMESTIC COMMERCIAL BANKS.

(4) ALL DEMAND DEPOSITS EXCEPT U. S. GOVERNMENT AND DOMESTIC COMMERCIAL BANKS, LESS

CASH ITEMS IN PROCESS OF COLLECTION.

	FEDERAL RESERVE DISTRICT					
	BOSTON	NEW YORK	PHILA-DELPHIA	CLEVE-LAND	RICHMOND	ATLANTA
(IN MILLIONS OF DOLLARS)						
A S S E T S						
TOTAL LOANS AND INVESTMENTS, (GROSS)	11,517	78,688	10,733	19,374	13,587	11,187
FEDERAL FUNDS SOLD AND SECURITIES						
PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	278	1,844	357	549	258	450
COMMERCIAL BANKS	213	1,582	278	546	255	448
BROKERS AND DEALERS						
INVOLVING U. S. TREASURY SECURITIES	5	200	48	--	--	--
INVOLVING OTHER SECURITIES	--	--	31	2	--	1
OTHERS	60	62	--	1	3	1
OTHER LOANS--TOTAL (1)	7,731	56,619	7,363	11,841	9,093	7,496
COMMERCIAL AND INDUSTRIAL LOANS (1)	3,593	30,553	3,271	5,018	3,313	3,007
AGRICULTURAL LOANS	8	65	10	9	80	50
LOANS TO BROKERS AND DEALERS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	5	893	3	3	13	5
OTHER SECURITIES	28	2,681	73	105	47	28
OTHER LOANS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	7	21	3	6	19	9
OTHER SECURITIES	25	656	73	106	47	66
LOANS TO NON-BANK FINANCIAL INSTITUTIONS						
SALES FINANCE, PERSONAL FINANCE, ETC.	273	2,637	524	478	268	232
OTHER	365	2,106	253	276	307	331
REAL ESTATES LOANS	1,697	7,088	1,265	2,643	1,828	1,011
LOANS TO DOMESTIC COMMERCIAL BANKS	18	346	20	9	7	15
LOANS TO FOREIGN COMMERCIAL BANKS	42	1,048	52	77	36	29
CONSUMER INSTALMENT LOANS	941	4,248	1,032	1,911	2,256	1,383
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	5	545	13	9	12	--
OTHER LOANS	724	3,732	771	1,191	850	1,330
U. S. TREASURY SECURITIES--TOTAL	937	7,219	1,317	2,273	1,477	1,243
TREASURY BILLS	131	1,719	72	273	163	153
TREASURY CERTIFICATES OF INDEBTEDNESS	--	--	--	--	--	--
TREASURY NOTES AND U. S. BONDS MATURING--						
WITHIN 1 YEAR	132	780	156	281	290	173
1 YEAR TO 5 YEARS	378	4,135	672	1,395	913	804
AFTER 5 YEARS	296	585	117	324	111	113
OTHER SECURITIES--TOTAL	2,571	13,006	1,996	4,711	2,769	1,998
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--						
TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	805	2,741	175	882	276	120
ALL OTHER	1,501	8,382	1,612	3,469	2,110	1,555
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES						
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	18	423	56	56	42	23
ALL OTHER (INCLUDING CORPORATE STOCKS)	247	1,460	153	304	341	300
CASH ITEMS IN PROCESS OF COLLECTION	1,519	17,315	1,038	1,429	1,328	1,788
RESERVES WITH FEDERAL RESERVE BANKS	490	6,198	600	1,308	897	938
CURRENCY AND COIN	167	817	179	290	305	156
BALANCES WITH DOMESTIC BANKS	341	1,808	245	394	338	589
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	31	360	57	20	5	16
OTHER ASSETS	634	5,089	634	683	529	603
TOTAL ASSETS/LIABILITIES	14,699	111,175	13,486	23,498	16,989	15,277
L I A B I L I T I E S						
DEMAND DEPOSITS - TOTAL	6,785	53,240	5,650	8,945	7,953	7,469
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	4,836	29,881	4,208	6,974	6,362	4,996
STATES AND POLITICAL SUBDIVISIONS	488	1,761	228	520	453	525
U. S. GOVERNMENT	304	1,654	213	393	251	190
DOMESTIC INTERBANK -- COMMERCIAL	751	11,639	752	776	651	1,620
MUTUAL SAVINGS	151	618	39	8	10	--
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	3	686	10	--	47	2
COMMERCIAL BANKS	74	1,827	66	35	26	26
CERTIFIED AND OFFICERS CHECKS	178	5,174	134	239	153	110
TIME AND SAVINGS DEPOSITS--TOTAL (2)	4,723	32,915	4,992	10,244	6,343	4,993
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--						
SAVINGS DEPOSITS	2,035	10,728	1,983	5,401	3,340	1,947
OTHER TIME DEPOSITS	1,859	15,262	2,574	3,420	2,365	2,429
STATES AND POLITICAL SUBDIVISIONS	423	3,155	286	1,300	589	497
DOMESTIC INTERBANK	270	848	75	35	6	94
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	130	2,770	70	86	22	24
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD						
UNDER AGREEMENTS TO REPURCHASE	1,086	6,947	948	1,107	603	940
BORROWINGS--FROM FEDERAL RESERVE BANKS	36	16	--	103	9	50
FROM OTHERS	35	341	16	37	36	92
OTHER LIABILITIES AND MINORITY INTEREST						
IN CONSOLIDATED SUBSIDIARIES	684	7,722	605	656	601	414
RESERVES FOR LOANS	164	1,473	172	238	169	137
RESERVES ON SECURITIES	1	1	--	28	4	4
TOTAL CAPITAL ACCOUNTS	1,185	8,520	1,103	2,140	1,271	1,178
M E M O R A N D A						
TOTAL LOANS, GROSS ADJUSTED (3)	7,778	56,535	7,422	11,835	9,079	7,483
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	11,285	76,760	10,435	18,819	13,325	10,724
DEMAND DEPOSITS ADJUSTED (4)	4,211	22,632	3,647	6,347	5,723	3,871
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED						
IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED						
IN TIME AND SAVINGS DEPOSITS--TOTAL	1,520	11,795	1,002	1,544	789	965
TO INDIVIDUALS, PARTNERSHIPS, AND CORPS.	792	7,391	663	655	431	600
TO OTHERS	728	4,404	339	889	358	365

SEE FOOTNOTES ON FIRST TABLE.

	FEDERAL RESERVE DISTRICT					
	CHICAGO	ST. LOUIS	MINNE- APOLIS*	KANSAS CITY	DALLAS	SAN FRANCISCO**
(IN MILLIONS OF DOLLARS)						
A S S E T S						
TOTAL LOANS AND INVESTMENTS, (GROSS)	38,234	6,116	2,741	6,247	10,985	59,169
FEDERAL FUNDS SOLD AND SECURITIES						
PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	1,385	365	107	394	793	2,284
COMMERCIAL BANKS	1,271	365	87	359	780	1,867
BROKERS AND DEALERS						
INVOLVING U. S. TREASURY SECURITIES	111	--	--	35	4	417
INVOLVING OTHER SECURITIES	2	--	20	--	2	--
OTHERS	1	--	--	--	7	--
OTHER LOANS--TOTAL (1)	25,304	3,916	1,951	4,081	6,977	40,339
COMMERCIAL AND INDUSTRIAL LOANS (1)	10,957	1,743	939	1,552	3,173	15,493
AGRICULTURAL LOANS	100	28	16	231	126	1,453
LOANS TO BROKERS AND DEALERS FOR PURCHASING						
OR CARRYING--U. S. TREASURY SECURITIES	44	6	--	--	--	20
OTHER SECURITIES	393	50	3	28	58	228
OTHER LOANS FOR PURCHASING OR CARRYING--						
U. S. TREASURY SECURITIES	28	3	--	1	5	31
OTHER SECURITIES	426	61	139	135	432	237
LOANS TO NON-BANK FINANCIAL INSTITUTIONS						
SALES FINANCE, PERSONAL FINANCE, ETC.	1,372	169	73	158	199	1,139
OTHER	1,115	229	122	256	530	1,298
REAL ESTATES LOANS	5,959	633	284	587	815	11,795
LOANS TO DOMESTIC COMMERCIAL BANKS	21	36	13	8	15	115
LOANS TO FOREIGN COMMERCIAL BANKS	337	7	7	5	25	237
CONSUMER INSTALMENT LOANS	2,700	572	167	616	768	5,994
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	120	--	--	--	--	77
OTHER LOANS	1,732	379	188	504	831	2,222
U. S. TREASURY SECURITIES--TOTAL	4,222	741	276	639	1,064	5,933
TREASURY BILLS	902	57	73	184	118	930
TREASURY CERTIFICATES OF INDEBTEDNESS	--	--	--	--	--	--
TREASURY NOTES AND U. S. BONDS MATURING--						
WITHIN 1 YEAR	504	161	48	86	192	770
1 YEAR TO 5 YEARS	2,101	429	123	326	603	3,455
AFTER 5 YEARS	715	94	32	43	151	778
OTHER SECURITIES--TOTAL	7,323	1,094	407	1,133	2,151	10,613
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--						
TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	848	42	11	26	47	1,606
ALL OTHER	5,422	920	325	996	1,872	7,096
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES						
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	214	34	24	23	86	332
ALL OTHER (INCLUDING CORPORATE STOCKS)	839	98	47	88	146	1,579
CASH ITEMS IN PROCESS OF COLLECTION	3,654	848	434	955	1,444	4,947
RESERVES WITH FEDERAL RESERVE BANKS	1,837	475	125	446	646	2,998
CURRENCY AND COIN	460	71	15	57	84	724
BALANCES WITH DOMESTIC BANKS	1,176	223	88	272	534	1,264
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	99	18	--	3	9	163
OTHER ASSETS	2,191	199	131	272	477	3,626
TOTAL ASSETS/LIABILITIES	47,651	7,950	3,534	8,252	14,179	72,891
L I A B I L I T I E S						
DEMAND DEPOSITS - TOTAL	17,317	3,659	1,741	4,028	6,525	24,936
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	12,363	2,289	956	2,581	4,447	20,654
STATES AND POLITICAL SUBDIVISIONS	851	105	77	224	293	1,047
U. S. GOVERNMENT	690	109	205	174	179	690
DOMESTIC INTERBANK -- COMMERCIAL	2,702	1,096	456	986	1,437	1,127
MUTUAL SAVINGS	1	--	3	--	--	20
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	17	--	--	--	3	63
COMMERCIAL BANKS	125	8	9	5	37	260
CERTIFIED AND OFFICERS CHECKS	568	52	35	58	129	1,075
TIME AND SAVINGS DEPOSITS--TOTAL (2)	20,475	2,682	1,025	2,621	4,650	36,049
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--						
SAVINGS DEPOSITS	8,039	986	263	922	1,072	16,839
OTHER TIME DEPOSITS	9,371	1,367	670	1,352	2,474	13,244
STATES AND POLITICAL SUBDIVISIONS	2,354	307	80	296	1,000	4,563
DOMESTIC INTERBANK	104	15	12	10	62	95
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	595	4	--	--	18	1,063
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD						
UNDER AGREEMENTS TO REPURCHASE	3,587	711	327	659	1,418	3,288
BORROWINGS--FROM FEDERAL RESERVE BANKS	145	--	--	9	8	--
FROM OTHERS	371	2	35	20	37	270
OTHER LIABILITIES AND MINORITY INTEREST						
IN CONSOLIDATED SUBSIDIARIES	1,714	153	109	167	339	3,032
RESERVES FOR LOANS	586	67	35	73	131	744
RESERVES ON SECURITIES	11	9	--	--	21	4
TOTAL CAPITAL ACCOUNTS	3,445	667	262	675	1,050	4,568
M E M O R A N D A						
TOTAL LOANS, GROSS ADJUSTED (3)	25,397	3,880	1,958	4,108	6,975	40,641
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	36,942	5,715	2,641	5,880	10,190	57,187
DEMAND DEPOSITS ADJUSTED (4)	10,271	1,606	646	1,913	3,465	18,172
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED						
IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED						
IN TIME AND SAVINGS DEPOSITS--TOTAL	3,546	529	322	667	1,825	4,051
TO INDIVIDUALS, PARTNERSHIPS, AND CORPS.	1,880	286	246	409	1,278	2,877
TO OTHERS	1,666	243	76	258	547	1,174

SEE FOOTNOTES ON FIRST TABLE.

** PRELIMINARY.