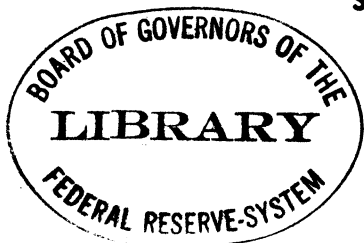




FEDERAL RESERVE

statistical release



H.4.2

For immediate release
May 26, 1971

WEEKLY CONDITION REPORT OF LARGE COMMERCIAL BANKS AND DOMESTIC SUBSIDIARIES

Total loans and investments (adjusted) at large commercial banks decreased \$1,773 million in the week ended May 19. This reflected a decrease of \$527 million in loans (adjusted), a decrease of \$895 million in U.S. Treasury security holdings and a decrease of \$351 million holdings of "other" securities. Demand deposits adjusted decreased \$74 million while U.S. Government demand deposits decreased \$1,518 million. Total time and savings deposits increased \$634 million. Gross liabilities of banks to their foreign branches increased \$29 million.

Commercial and industrial loans increased a net of \$138 million; during the comparable week a year ago these loans decreased \$233 million. Loans to brokers and dealers for purchasing or carrying U.S. Treasury securities decreased \$251 million, and their loans for purchasing or carrying "other" securities decreased \$159 million. Sales of Federal funds and purchase of securities under agreement to resell with brokers and dealers involving U.S. Treasury securities decreased \$185 million and those involving "other" securities decreased \$79 million. Loans to sales and personal finance institutions decreased \$346 million as compared with a decrease of \$143 million during the corresponding week in 1970. Real estate loans increased \$76 million, and consumer instalment loans increased \$38 million.

Total U.S. Treasury securities held decreased \$895 million. Holdings of Treasury bills decreased \$547 million and holdings of "other" U.S. Treasury securities maturing within 1 year decreased \$228 million. Longer term Treasury note and bond holdings decreased \$120 million.

Savings deposits increased \$136 million and "all other" time deposits increased \$498 million. Negotiable CD's issued in denominations of \$100,000 or more, included in the latter figure, increased \$343 million.

	MAY 19, ** 1971	CHANGE SINCE MAY 12, * 1971MAY 20, 1970	
(IN MILLIONS OF DOLLARS)			
A S S E T S			
TOTAL LOANS AND INVESTMENTS, (GROSS)	262,183	- 2,333	+26,625
FEDERAL FUNDS SOLD AND SECURITIES			
PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	8,929	- 780	+ 2,934
COMMERCIAL BANKS	7,970	- 551	+ 2,312
BROKERS AND DEALERS			
INVOLVING U. S. TREASURY SECURITIES	343	- 185	+ 147
INVOLVING OTHER SECURITIES	182	- 79	+ 111
OTHERS	434	+ 35	+ 364
OTHER LOANS--TOTAL (1)	178,879	- 307	+10,240
COMMERCIAL AND INDUSTRIAL LOANS (1)	81,923	+ 138	+ 3,357
AGRICULTURAL LOANS	2,122	+ 1	+ 40
LOANS TO BROKERS AND DEALERS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	466	- 251	- 174
OTHER SECURITIES	4,085	- 159	+ 902
OTHER LOANS FOR PURCHASING OR CARRYING-- U. S. TREASURY SECURITIES	107	- 1	+ 7
OTHER SECURITIES	2,339	- 22	+ 30
LOANS TO NON-BANK FINANCIAL INSTITUTIONS SALES FINANCE, PERSONAL FINANCE, ETC.	7,017	- 346	+ 1,660
OTHER	6,595	+ 13	+ 1,120
REAL ESTATES LOANS	34,943	+ 76	+ 1,246
LOANS TO DOMESTIC COMMERCIAL BANKS	662	- 9	+ 258
LOANS TO FOREIGN COMMERCIAL BANKS	1,859	+ 144	+ 542
CONSUMER INSTALMENT LOANS	21,939	+ 38	+ 1,329
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	802	- 6	- 186
OTHER LOANS	14,020	+ 77	+ 109
U. S. TREASURY SECURITIES--TOTAL	25,259	- 895	+ 2,401
TREASURY BILLS	3,391	- 547	+ 1,030
TREASURY CERTIFICATES OF INDEBTEDNESS	--	--	--
TREASURY NOTES AND U. S. BONDS MATURING--			
WITHIN 1 YEAR	3,045	- 228	- 191
1 YEAR TO 5 YEARS	15,095	+ 100	+ 265
AFTER 5 YEARS	3,728	- 220	+ 1,297
OTHER SECURITIES--TOTAL	49,116	- 351	+11,050
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--			
TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	7,451	- 258	+ 2,672
ALL OTHER	34,680	+ 14	+ 5,468
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES			
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	1,160	- 41	+ 143
ALL OTHER (INCLUDING CORPORATE STOCKS)	5,825	- 66	+ 2,767
CASH ITEMS IN PROCESS OF COLLECTION	31,964	- 313	+ 314
RESERVES WITH FEDERAL RESERVE BANKS	19,461	+ 1,500	+ 2,349
CURRENCY AND COIN	3,456	+ 20	+ 203
BALANCES WITH DOMESTIC BANKS	6,545	- 723	+ 1,756
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	760	+ 3	+ 75
OTHER ASSETS	15,643	- 91	+ 1,761
TOTAL ASSETS/LIABILITIES	340,012	- 1,937	+33,083
L I A B I L I T I E S			
DEMAND DEPOSITS - TOTAL	139,461	- 2,632	+ 6,748
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	96,367	- 200	+ 5,860
STATES AND POLITICAL SUBDIVISIONS	6,521	- 133	+ 121
U. S. GOVERNMENT	5,135	- 1,518	- 1,026
DOMESTIC INTERBANK -- COMMERCIAL	20,356	- 727	+ 2,531
MUTUAL SAVINGS	635	- 17	+ 107
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	775	- 101	+ 8
COMMERCIAL BANKS	2,178	- 113	+ 57
CERTIFIED AND OFFICERS CHECKS	7,494	+ 177	- 910
TIME AND SAVINGS DEPOSITS--TOTAL (2)	130,426	+ 634	+30,149
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--			
SAVINGS DEPOSITS	53,397	+ 136	+ 6,892
OTHER TIME DEPOSITS	55,333	+ 302	+18,252
STATES AND POLITICAL SUBDIVISIONS	15,282	- 34	+ 6,251
DOMESTIC INTERBANK	1,545	+ 16	+ 1,183
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	4,328	+ 210	- 2,692
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD UNDER AGREEMENTS TO REPURCHASE	22,417	- 1,142	+ 4,778
BORROWINGS--FROM FEDERAL RESERVE BANKS	920	+ 905	+ 638
FROM OTHERS	981	- 68	- 1,420
OTHER LIABILITIES AND MINORITY INTEREST			
IN CONSOLIDATED SUBSIDIARIES	16,200	+ 432	- 9,423
RESERVES FOR LOANS	4,030	- 2	- 22
RESERVES ON SECURITIES	85	- 1	+ 11
TOTAL CAPITAL ACCOUNTS	25,492	- 63	+ 1,624
M E M O R A N D A			
TOTAL LOANS, GROSS ADJUSTED (3)	179,176	- 527	+10,604
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	253,551	- 1,773	+24,055
DEMAND DEPOSITS ADJUSTED (4)	82,006	- 74	+ 4,929
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED IN TIME AND SAVINGS DEPOSITS--TOTAL	27,528	+ 343	+14,409
TO INDIVIDUALS, PARTNERSHIPS, AND CORPS.	17,196	+ 98	+11,205
TO OTHERS	10,332	+ 245	+ 3,204
GROSS LIABILITIES OF BANKS TO THEIR FOREIGN BRANCHES	1,620	+ 29	-10,378

(1) THE PRELIMINARY REPORTED FIGURE ON THE OUTSTANDING AMOUNT OF LOANS SOLD OUTRIGHT (I.E., EXCLUDING REPURCHASE AGREEMENTS), TO BANKS OWN SUBSIDIARIES, FOREIGN BRANCHES, HOLDING COMPANIES, AND OTHER AFFILIATES WAS \$2,523 MILLION, OF WHICH \$1,626 MILLION WERE COMMERCIAL AND INDUSTRIAL LOANS; THE REPORTED OUTSTANDING AMOUNT OF LOANS SOLD OUTRIGHT TO ALL OTHERS EXCEPT BANKS WAS \$1,899 MILLION, OF WHICH \$410 MILLION WERE COMMERCIAL AND INDUSTRIAL LOANS.

(2) INCLUDES TIME DEPOSITS OF U. S. GOVERNMENT AND FOREIGN COMMERCIAL BANKS NOT SHOWN SEPARATELY.

(3) EXCLUSIVE OF LOANS AND FEDERAL FUND TRANSACTIONS WITH DOMESTIC COMMERCIAL BANKS.

(4) ALL DEMAND DEPOSITS EXCEPT U. S. GOVERNMENT AND DOMESTIC COMMERCIAL BANKS, LESS CASH ITEMS IN PROCESS OF COLLECTION.

	FEDERAL RESERVE DISTRICT					
	BOSTON	NEW YORK	PHILA-DELPHIA	CLEVELAND	RICHMOND	ATLANTA
(IN MILLIONS OF DOLLARS)						
A S S E T S						
TOTAL LOANS AND INVESTMENTS, (GROSS)	11,219	76,669	10,696	19,331	13,307	11,008
FEDERAL FUNDS SOLD AND SECURITIES						
PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	267	1,998	404	755	231	631
COMMERCIAL BANKS	157	1,563	373	739	231	597
BROKERS AND DEALERS						
INVOLVING U. S. TREASURY SECURITIES	--	115	--	--	--	2
INVOLVING OTHER SECURITIES	--	--	31	15	--	31
OTHERS	110	320	--	1	--	1
OTHER LOANS--TOTAL (1)	7,680	55,538	7,404	11,624	8,821	7,208
COMMERCIAL AND INDUSTRIAL LOANS (1)	3,597	30,259	3,312	4,968	3,266	2,972
AGRICULTURAL LOANS	8	66	10	9	79	60
LOANS TO BROKERS AND DEALERS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	7	368	--	2	17	6
OTHER SECURITIES	25	2,880	84	107	47	38
OTHER LOANS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	6	19	--	7	16	6
OTHER SECURITIES	26	667	69	106	45	63
LOANS TO NON-BANK FINANCIAL INSTITUTIONS						
SALES FINANCE, PERSONAL FINANCE, ETC.	327	2,510	502	439	249	210
OTHER	338	1,944	279	254	264	284
REAL ESTATES LOANS	1,658	7,111	1,246	2,634	1,796	964
LOANS TO DOMESTIC COMMERCIAL BANKS	13	464	25	4	8	3
LOANS TO FOREIGN COMMERCIAL BANKS	33	1,113	49	55	27	21
CONSUMER INSTALMENT LOANS	930	4,159	1,019	1,846	2,190	1,326
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	5	532	18	15	19	--
OTHER LOANS	707	3,446	791	1,178	798	1,255
U. S. TREASURY SECURITIES--TOTAL	824	6,320	955	2,228	1,477	1,257
TREASURY BILLS	60	943	51	264	138	174
TREASURY CERTIFICATES OF INDEBTEDNESS	--	--	--	--	--	--
TREASURY NOTES AND U. S. BONDS MATURING--						
WITHIN 1 YEAR	130	718	153	245	280	163
1 YEAR TO 5 YEARS	366	3,891	620	1,391	916	806
AFTER 5 YEARS	268	768	131	328	143	114
OTHER SECURITIES--TOTAL	2,448	12,813	1,933	4,724	2,778	1,912
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--						
TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	686	2,705	182	920	281	102
ALL OTHER	1,510	8,289	1,569	3,471	2,098	1,490
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES						
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	17	277	45	48	38	23
ALL OTHER (INCLUDING CORPORATE STOCKS)	235	1,542	137	285	361	297
CASH ITEMS IN PROCESS OF COLLECTION	1,157	15,748	872	1,314	1,104	1,467
RESERVES WITH FEDERAL RESERVE BANKS	695	5,873	655	1,302	1,018	832
CURRENCY AND COIN	189	815	203	317	315	177
BALANCES WITH DOMESTIC BANKS	401	1,383	251	373	306	451
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	31	357	56	19	6	15
OTHER ASSETS	679	6,484	488	606	540	588
TOTAL ASSETS/LIABILITIES	14,371	107,329	13,221	23,262	16,596	14,538
L I A B I L I T I E S						
DEMAND DEPOSITS - TOTAL	6,464	49,739	5,517	8,619	7,557	6,848
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	4,772	28,942	4,122	6,781	5,933	4,770
STATES AND POLITICAL SUBDIVISIONS	461	1,843	264	548	430	430
U. S. GOVERNMENT	252	1,460	198	403	335	197
DOMESTIC INTERBANK -- COMMERCIAL	631	9,551	698	689	636	1,345
MUTUAL SAVINGS	146	415	41	6	9	--
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	5	605	8	--	53	3
COMMERCIAL BANKS	57	1,591	58	24	28	25
CERTIFIED AND OFFICERS CHECKS	140	5,332	128	168	133	78
TIME AND SAVINGS DEPOSITS--TOTAL (2)	4,856	32,106	4,874	10,137	6,278	4,987
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--						
SAVINGS DEPOSITS	2,070	10,724	1,981	5,376	3,283	1,929
OTHER TIME DEPOSITS	1,873	14,955	2,471	3,421	2,362	2,425
STATES AND POLITICAL SUBDIVISIONS	523	3,092	277	1,231	588	503
DOMESTIC INTERBANK	247	787	62	27	6	104
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	139	2,398	79	81	19	24
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD UNDER AGREEMENTS TO REPURCHASE	1,117	7,288	1,047	1,425	615	866
BORROWINGS--FROM FEDERAL RESERVE BANKS	10	698	--	10	47	15
FROM OTHERS	34	206	26	34	57	88
OTHER LIABILITIES AND MINORITY INTEREST						
IN CONSOLIDATED SUBSIDIARIES	541	7,526	497	640	616	423
RESERVES FOR LOANS	169	1,489	174	247	168	137
RESERVES ON SECURITIES	1	3	--	28	4	4
TOTAL CAPITAL ACCOUNTS	1,179	8,274	1,086	2,122	1,254	1,170
M E M O R A N D A						
TOTAL LOANS, GROSS ADJUSTED (3)	7,777	55,509	7,410	11,636	8,813	7,239
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	11,049	74,642	10,298	18,588	13,068	10,408
DEMAND DEPOSITS ADJUSTED (4)	4,424	22,980	3,749	6,213	5,482	3,839
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED IN TIME AND SAVINGS DEPOSITS--TOTAL	1,596	11,149	886	1,519	765	1,011
TO INDIVIDUALS, PARTNERSHIPS, AND CORPS.	796	7,331	580	675	420	644
TO OTHERS	800	3,818	306	844	345	367

SEE FOOTNOTES ON FIRST TABLE.

WEEKLY CONDITION REPORT OF LARGE COMMERCIAL BANKS, BY DISTRICT,
MAY 19, 1971

	FEDERAL RESERVE DISTRICT					
	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRANCISCO **
(IN MILLIONS OF DOLLARS)						
A S S E T S						
TOTAL LOANS AND INVESTMENTS, (GROSS)	37,478	5,978	2,556	5,994	10,484	57,463
FEDERAL FUNDS SOLD AND SECURITIES						
PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	1,447	431	44	293	482	1,946
COMMERCIAL BANKS	1,396	431	44	291	460	1,688
BROKERS AND DEALERS						
INVOLVING U. S. TREASURY SECURITIES	23	--	--	2	16	185
INVOLVING OTHER SECURITIES	28	--	--	--	6	71
OTHERS	--	--	--	--	--	2
OTHER LOANS--TOTAL (1)	24,754	3,767	1,880	3,959	6,807	39,437
COMMERCIAL AND INDUSTRIAL LOANS (1)	10,719	1,726	928	1,552	3,248	15,376
AGRICULTURAL LOANS	105	29	14	228	122	1,392
LOANS TO BROKERS AND DEALERS FOR PURCHASING						
OR CARRYING--U. S. TREASURY SECURITIES	43	2	--	--	--	21
OTHER SECURITIES	494	44	9	21	61	275
OTHER LOANS FOR PURCHASING OR CARRYING--						
U. S. TREASURY SECURITIES	28	3	--	1	5	16
OTHER SECURITIES	415	56	112	132	426	222
LOANS TO NON-BANK FINANCIAL INSTITUTIONS						
SALES FINANCE, PERSONAL FINANCE, ETC.	1,206	136	75	151	184	1,028
OTHER	985	209	107	223	493	1,215
REAL ESTATES LOANS	5,914	623	273	551	701	11,472
LOANS TO DOMESTIC COMMERCIAL BANKS	21	17	7	4	17	79
LOANS TO FOREIGN COMMERCIAL BANKS	306	2	5	3	17	228
CONSUMER INSTALMENT LOANS	2,620	527	164	596	751	5,811
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	139	--	--	--	--	74
OTHER LOANS	1,759	393	186	497	782	2,228
U. S. TREASURY SECURITIES--TOTAL	4,109	728	237	641	995	5,488
TREASURY BILLS	886	53	76	182	118	446
TREASURY CERTIFICATES OF INDEBTEDNESS	--	--	--	--	--	--
TREASURY NOTES AND U. S. BONDS MATURING--						
WITHIN 1 YEAR	536	158	48	89	157	368
1 YEAR TO 5 YEARS	1,945	417	76	329	536	3,802
AFTER 5 YEARS	742	100	37	41	184	872
OTHER SECURITIES--TOTAL	7,168	1,052	395	1,101	2,200	10,592
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--						
TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	853	44	3	30	91	1,554
ALL OTHER	5,256	871	314	889	1,852	7,071
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES						
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	203	40	25	12	115	317
ALL OTHER (INCLUDING CORPORATE STOCKS)	856	97	53	170	142	1,650
CASH ITEMS IN PROCESS OF COLLECTION	3,259	718	403	833	1,238	3,851
RESERVES WITH FEDERAL RESERVE BANKS	2,591	515	214	476	991	4,299
CURRENCY AND COIN	463	76	16	64	90	731
BALANCES WITH DOMESTIC BANKS	1,126	219	35	236	562	1,202
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	98	5	--	5	9	159
OTHER ASSETS	1,765	207	124	262	460	3,440
TOTAL ASSETS/LIABILITIES	46,780	7,718	3,348	7,870	13,834	71,145
L I A B I L I T I E S						
DEMAND DEPOSITS - TOTAL	16,531	3,509	1,509	3,741	6,282	23,145
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	12,032	2,264	955	2,465	4,223	19,108
STATES AND POLITICAL SUBDIVISIONS	905	104	60	175	424	877
U. S. GOVERNMENT	785	126	77	182	175	945
DOMESTIC INTERBANK -- COMMERCIAL	2,258	961	374	868	1,335	1,010
MUTUAL SAVINGS	1	--	3	--	--	14
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	19	--	--	--	8	74
COMMERCIAL BANKS	108	6	9	7	28	237
CERTIFIED AND OFFICERS CHECKS	423	48	31	44	89	880
TIME AND SAVINGS DEPOSITS--TOTAL (2)	20,340	2,640	990	2,620	4,633	35,965
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--						
SAVINGS DEPOSITS	7,983	983	266	931	1,060	16,811
OTHER TIME DEPOSITS	9,211	1,344	648	1,331	2,450	12,842
STATES AND POLITICAL SUBDIVISIONS	2,438	294	65	307	1,008	4,956
DOMESTIC INTERBANK	106	9	11	11	72	103
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	558	5	--	--	19	1,006
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD						
UNDER AGREEMENTS TO REPURCHASE	3,502	659	422	567	1,294	3,615
BORROWINGS--FROM FEDERAL RESERVE BANKS	114	--	--	--	--	26
FROM OTHERS	336	3	27	33	82	55
OTHER LIABILITIES AND MINORITY INTEREST						
IN CONSOLIDATED SUBSIDIARIES	1,959	166	105	174	346	3,207
RESERVES FOR LOANS	582	71	33	74	128	758
RESERVES ON SECURITIES	10	9	1	--	21	4
TOTAL CAPITAL ACCOUNTS	3,406	661	261	661	1,048	4,370
M E M O R A N D A						
TOTAL LOANS, GROSS ADJUSTED (3)	24,784	3,750	1,873	3,957	6,812	39,616
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	36,061	5,530	2,505	5,699	10,007	55,696
DEMAND DEPOSITS ADJUSTED (4)	10,229	1,704	655	1,858	3,534	17,339
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED						
IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED						
IN TIME AND SAVINGS DEPOSITS--TOTAL	3,392	505	282	669	1,828	3,926
TO INDIVIDUALS, PARTNERSHIPS, AND CORPS.	1,762	272	219	408	1,318	2,771
TO OTHERS	1,630	233	63	261	510	1,155

SEE FOOTNOTES ON FIRST TABLE.

* PRELIMINARY.