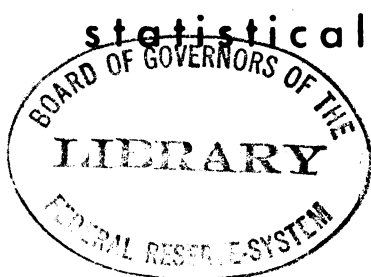




FEDERAL RESERVE

statistical release



H.4.2

For immediate release
March 31, 1971

WEEKLY CONDITION REPORT OF LARGE COMMERCIAL BANKS AND DOMESTIC SUBSIDIARIES

Total loans and investments (adjusted) at large commercial banks decreased \$979 million in the week ended March 24. This reflected a decrease of \$463 million in loans (adjusted), a decrease of \$666 million in U.S. Treasury security holdings and an increase of \$150 million in holdings of "other" securities. Demand deposits adjusted increased \$1,168 million while U.S. Government demand deposits decreased \$1,772 million. Total time and savings deposits increased \$50 million. Gross liabilities of banks to their foreign branches increased \$137 million.

Commercial and industrial loans decreased a net of \$375 million; during the comparable week a year ago these loans decreased \$476 million. Loans to brokers and dealers for purchasing or carrying U.S. Treasury securities increased \$50 million, and their loans for purchasing or carrying "other" securities decreased \$156 million. Sales of Federal funds and purchase of securities under agreements to resell with brokers and dealers involving U.S. Treasury securities increased \$25 million and those involving "other" securities decreased \$67 million. Loans to sales and personal finance institutions decreased \$64 million as compared with an increase of \$34 million during the corresponding week in 1970. Real estate loans increased \$43 million, and consumer instalment loans increased \$25 million.

Total U.S. Treasury securities held decreased \$666 million. Holdings of Treasury bills decreased \$760 million and holdings of "other" U.S. Treasury securities maturing within 1 year increased \$77 million. Longer term Treasury note and bond holdings increased \$17 million.

Savings deposits increased \$350 million and "all other" time deposits declined \$300 million. Negotiable CD's issued in denominations of \$100,000 or more, included in the latter figure, declined \$246 million.

WEEKLY CONDITION REPORT OF LARGE COMMERCIAL BANKS

	MARCH 24, ** 1971	CHANGE SINCE	
		MARCH 17, * 1971	MARCH 25, 1970
		(IN MILLIONS OF DOLLARS)	
A S S E T S			
TOTAL LOANS AND INVESTMENTS, (GROSS)	257,872	- 1,791	+23,637
FEDERAL FUNDS SOLD AND SECURITIES			
PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	7,378	- 900	+ 1,527
COMMERCIAL BANKS	6,491	- 832	+ 1,049
BROKERS AND DEALERS			
INVOLVING U. S. TREASURY SECURITIES	520	+ 25	+ 283
INVOLVING OTHER SECURITIES	293	- 67	+ 187
OTHERS	74	- 26	+ 8
OTHER LOANS--TOTAL (1)	175,808	- 375	+ 6,635
COMMERCIAL AND INDUSTRIAL LOANS (1)	81,466	- 375	+ 2,769
AGRICULTURAL LOANS	2,040	+ 7	- 27
LOANS TO BROKERS AND DEALERS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	875	+ 50	+ 282
OTHER SECURITIES	3,520	- 156	- 21
OTHER LOANS FOR PURCHASING OR CARRYING-- U. S. TREASURY SECURITIES	142	- 16	+ 37
OTHER SECURITIES	2,361	- 9	- 8
LOANS TO NON-BANK FINANCIAL INSTITUTIONS			
SALES FINANCE, PERSONAL FINANCE, ETC.	6,686	- 64	+ 1,274
OTHER	6,162	+ 7	+ 718
REAL ESTATES LOANS	34,521	+ 43	+ 755
LOANS TO DOMESTIC COMMERCIAL BANKS	490	+ 20	+ 3
LOANS TO FOREIGN COMMERCIAL BANKS	1,389	- 61	- 72
CONSUMER INSTALMENT LOANS	21,536	+ 25	+ 1,141
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	788	+ 31	- 181
OTHER LOANS	13,832	+ 123	- 35
U. S. TREASURY SECURITIES--TOTAL	27,043	- 666	+ 4,965
TREASURY BILLS	4,707	- 760	+ 2,155
TREASURY CERTIFICATES OF INDEBTEDNESS	--	--	--
TREASURY NOTES AND U. S. BONDS MATURING--			
WITHIN 1 YEAR	3,122	+ 77	- 90
1 YEAR TO 5 YEARS	15,172	- 21	+ 1,375
AFTER 5 YEARS	4,042	+ 38	+ 1,525
OTHER SECURITIES--TOTAL	47,643	+ 150	+10,510
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--			
TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	7,152	- 51	+ 3,042
ALL OTHER	33,930	+ 182	+ 5,097
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES			
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	1,214	+ 20	+ 127
ALL OTHER (INCLUDING CORPORATE STOCKS)	5,347	- 1	+ 2,244
CASH ITEMS IN PROCESS OF COLLECTION	29,650	- 4,073	+ 383
RESERVES WITH FEDERAL RESERVE BANKS	18,193	- 1,315	+ 1,269
CURRENCY AND COIN	3,429	+ 56	+ 197
BALANCES WITH DOMESTIC BANKS	6,369	- 348	+ 1,924
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	737	--	+ 73
OTHER ASSETS	15,317	+ 587	+ 1,647
TOTAL ASSETS/LIABILITIES	331,567	- 6,884	+29,130

L I A B I L I T I E S

DEMAND DEPOSITS - TOTAL	134,117	- 6,332	+ 2,781
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	95,133	- 2,400	+ 5,403
STATES AND POLITICAL SUBDIVISIONS	6,472	+ 291	+ 83
U. S. GOVERNMENT	2,154	- 1,772	- 1,889
DOMESTIC INTERBANK -- COMMERCIAL	19,656	- 1,654	+ 3,012
MUTUAL SAVINGS	594	- 50	+ 105
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	739	+ 6	- 49
COMMERCIAL BANKS	2,209	- 171	- 162
CERTIFIED AND OFFICERS CHECKS	7,160	- 582	- 3,722
TIME AND SAVINGS DEPOSITS--TOTAL (2)	129,071	+ 50	+30,952
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--			
SAVINGS DEPOSITS	52,375	+ 350	+ 5,945
OTHER TIME DEPOSITS	55,872	- 162	+19,402
STATES AND POLITICAL SUBDIVISIONS	14,594	- 55	+ 7,314
DOMESTIC INTERBANK	1,566	+ 11	+ 1,278
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	4,111	- 56	- 3,304
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD			
UNDER AGREEMENTS TO REPURCHASE	18,395	- 1,296	+ 1,800
BORROWINGS--FROM FEDERAL RESERVE BANKS	795	+ 244	- 537
FROM OTHERS	865	+ 37	- 1,689
OTHER LIABILITIES AND MINORITY INTEREST			
IN CONSOLIDATED SUBSIDIARIES	19,075	+ 397	- 5,686
RESERVES FOR LOANS	4,078	+ 2	+ 29
RESERVES ON SECURITIES	80	-	+ 6
TOTAL CAPITAL ACCOUNTS	25,091	+ 14	+ 1,474

M E M O R A N D A

TOTAL LOANS, GROSS ADJUSTED (3)	176,205	- 463	+ 7,110
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	250,891	- 979	+22,585
DEMAND DEPOSITS ADJUSTED (4)	82,657	+ 1,168	+ 1,275
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED			
IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED			
IN TIME AND SAVINGS DEPOSITS--TOTAL	28,145	- 246	+16,299
TO INDIVIDUALS, PARTNERSHIPS, AND CORPS.	18,265	- 217	+12,918
TO OTHERS	9,880	- 29	+ 3,381
GROSS LIABILITIES OF BANKS TO THEIR FOREIGN BRANCHES	4,314	+ 137	- 7,571

(1) THE PRELIMINARY REPORTED FIGURE ON THE OUTSTANDING AMOUNT OF LOANS SOLD OUTRIGHT (I.E., EXCLUDING REPURCHASE AGREEMENTS), TO BANKS OWN SUBSIDIARIES, FOREIGN BRANCHES, HOLDING COMPANIES, AND OTHER AFFILIATES WAS \$2,401 MILLION, OF WHICH \$1,624 MILLION WERE COMMERCIAL AND INDUSTRIAL LOANS; THE REPORTED OUTSTANDING AMOUNT OF LOANS SOLD OUTRIGHT TO ALL OTHERS EXCEPT BANKS WAS \$1,872 MILLION, OF WHICH \$420 MILLION WERE COMMERCIAL AND INDUSTRIAL LOANS.

(2) INCLUDES TIME DEPOSITS OF U. S. GOVERNMENT AND FOREIGN COMMERCIAL BANKS NOT SHOWN SEPARATELY.

(3) EXCLUSIVE OF LOANS AND FEDERAL FUND TRANSACTIONS WITH DOMESTIC COMMERCIAL BANKS.

(4) ALL DEMAND DEPOSITS EXCEPT U. S. GOVERNMENT AND DOMESTIC COMMERCIAL BANKS, LESS CASH ITEMS IN PROCESS OF COLLECTION.

* PRELIMINARY (SAN FRANCISCO DISTRICT).

WEEKLY CONDITION REPORT OF LARGE COMMERCIAL BANKS, BY DISTRICT,
MARCH 24, 1971

	FEDERAL RESERVE DISTRICT					
	BOSTON	NEW YORK	PHILA-DELPHIA	CLEVE-LAND	RICH MOND	ATLANTA
	(IN MILLIONS OF DOLLARS)					
A S S E T S						
TOTAL LOANS AND INVESTMENTS, (GROSS)	11,117	75,609	10,242	18,764	13,050	10,768
FEDERAL FUNDS SOLD AND SECURITIES						
PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	248	1,187	430	496	282	568
COMMERCIAL BANKS	198	982	370	496	282	533
BROKERS AND DEALERS						
INVOLVING U. S. TREASURY SECURITIES	--	185	5	--	--	--
INVOLVING OTHER SECURITIES	--	--	55	--	--	34
OTHERS	50	20	--	--	--	1
OTHER LOANS--TOTAL (1)	7,532	54,949	7,042	11,364	8,550	7,021
COMMERCIAL AND INDUSTRIAL LOANS (1)	3,527	30,269	3,172	4,919	3,128	2,866
AGRICULTURAL LOANS	5	60	10	8	73	61
LOANS TO BROKERS AND DEALERS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	9	715	--	2	16	9
OTHER SECURITIES	24	2,369	48	91	49	39
OTHER LOANS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	2	23	--	6	41	7
OTHER SECURITIES	24	683	63	107	46	65
LOANS TO NON-BANK FINANCIAL INSTITUTIONS						
SALES FINANCE, PERSONAL FINANCE, ETC.	321	2,455	468	383	229	209
OTHER	309	1,886	229	192	248	276
REAL ESTATES LOANS	1,658	7,015	1,243	2,633	1,756	951
LOANS TO DOMESTIC COMMERCIAL BANKS	7	305	5	2	8	9
LOANS TO FOREIGN COMMERCIAL BANKS	15	902	36	48	17	8
CONSUMER INSTALMENT LOANS	927	4,121	1,007	1,817	2,106	1,288
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	5	517	25	14	21	--
OTHER LOANS	699	3,629	736	1,142	812	1,233
U. S. TREASURY SECURITIES--TOTAL	890	6,707	913	2,341	1,537	1,371
TREASURY BILLS	115	1,208	51	392	180	144
TREASURY CERTIFICATES OF INDEBTEDNESS	--	--	--	--	--	--
TREASURY NOTES AND U. S. BONDS MATURING--						
WITHIN 1 YEAR	105	731	138	254	290	169
1 YEAR TO 5 YEARS	375	3,928	595	1,377	952	874
AFTER 5 YEARS	295	840	129	318	115	184
OTHER SECURITIES--TOTAL	2,447	12,766	1,857	4,563	2,681	1,808
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--						
TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	637	2,566	155	894	274	97
ALL OTHER	1,559	8,390	1,542	3,353	1,980	1,427
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES						
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	25	275	47	98	35	30
ALL OTHER (INCLUDING CORPORATE STOCKS)	226	1,535	113	218	392	254
CASH ITEMS IN PROCESS OF COLLECTION	1,018	15,328	767	1,069	944	1,278
RESERVES WITH FEDERAL RESERVE BANKS	735	6,041	624	1,255	877	827
CURRENCY AND COIN	187	827	201	316	310	176
BALANCES WITH DOMESTIC BANKS	284	1,438	232	389	272	447
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	31	358	47	18	6	8
OTHER ASSETS	580	6,475	468	626	569	585
TOTAL ASSETS/LIABILITIES	13,952	106,076	12,581	22,437	16,028	14,089
L I A B I L I T I E S						
DEMAND DEPOSITS - TOTAL	6,193	48,707	5,165	8,171	7,152	6,577
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	4,592	29,224	4,096	6,651	5,772	4,549
STATES AND POLITICAL SUBDIVISIONS	440	1,988	235	511	446	531
U. S. GOVERNMENT	99	454	73	160	194	124
DOMESTIC INTERBANK -- COMMERCIAL	720	9,317	547	646	549	1,286
MUTUAL SAVINGS	140	386	36	6	8	--
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	4	589	9	1	49	2
COMMERCIAL BANKS	50	1,635	53	25	22	23
CERTIFIED AND OFFICERS CHECKS	148	5,114	116	171	112	62
TIME AND SAVINGS DEPOSITS--TOTAL (2)	4,765	31,487	4,830	9,936	6,286	4,870
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--						
SAVINGS DEPOSITS	2,026	10,391	1,941	5,274	3,163	1,843
OTHER TIME DEPOSITS	1,927	14,996	2,498	3,354	2,453	2,428
STATES AND POLITICAL SUBDIVISIONS	503	2,877	246	1,220	611	499
DOMESTIC INTERBANK	228	825	60	39	14	81
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	70	2,250	80	49	24	17
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD						
UNDER AGREEMENTS TO REPURCHASE	894	6,010	841	1,243	494	835
BORROWINGS--FROM FEDERAL RESERVE BANKS	2	415	--	2	12	14
FROM OTHERS	33	165	59	38	50	85
OTHER LIABILITIES AND MINORITY INTEREST						
IN CONSOLIDATED SUBSIDIARIES	720	9,700	474	663	632	406
RESERVES FOR LOANS	169	1,519	174	249	169	138
RESERVES ON SECURITIES	1	--	--	29	4	4
TOTAL CAPITAL ACCOUNTS	1,175	8,073	1,038	2,106	1,229	1,160
M E M O R A N D A						
TOTAL LOANS, GROSS ADJUSTED (3)	7,575	54,849	7,097	11,362	8,542	7,047
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	10,912	74,322	9,867	18,266	12,760	10,226
DEMAND DEPOSITS ADJUSTED (4)	4,356	23,608	3,778	6,296	5,465	3,889
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED						
IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED						
IN TIME AND SAVINGS DEPOSITS--TOTAL	1,605	10,824	911	1,473	822	990
TO INDIVIDUALS, PARTNERSHIPS, AND CORPS.	876	7,385	634	675	450	664
TO OTHERS	729	3,439	277	798	372	326

SEE FOOTNOTES ON FIRST TABLE.

WEEKLY CONDITION REPORT OF LARGE COMMERCIAL BANKS, BY DISTRICT,
MARCH 24, 1971

	FEDERAL RESERVE DISTRICT					
	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRANCISCO**
(IN MILLIONS OF DOLLARS)						
A S S E T S						
TOTAL LOANS AND INVESTMENTS, (GROSS)	36,627	5,904	2,549	5,847	10,201	57,194
FEDERAL FUNDS SOLD AND SECURITIES						
PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	1,161	277	62	279	518	1,870
COMMERCIAL BANKS	1,007	277	62	279	509	1,496
BROKERS AND DEALERS						
INVOLVING U. S. TREASURY SECURITIES	117	--	--	--	3	210
INVOLVING OTHER SECURITIES	37	--	--	--	6	161
OTHERS	--	--	--	--	--	3
OTHER LOANS--TOTAL (1)	24,461	3,768	1,852	3,823	6,666	38,780
COMMERCIAL AND INDUSTRIAL LOANS (1)	10,845	1,743	941	1,516	3,190	15,350
AGRICULTURAL LOANS	103	30	13	211	117	1,349
LOANS TO BROKERS AND DEALERS FOR PURCHASING						
OR CARRYING--U. S. TREASURY SECURITIES	93	11	--	--	--	20
OTHER SECURITIES	493	46	7	28	50	276
OTHER LOANS FOR PURCHASING OR CARRYING--						
U. S. TREASURY SECURITIES	41	1	--	1	2	18
OTHER SECURITIES	385	55	105	132	436	260
LOANS TO NON-BANK FINANCIAL INSTITUTIONS						
SALES FINANCE, PERSONAL FINANCE, ETC.	1,072	128	40	139	213	1,029
OTHER	960	216	99	201	481	1,065
REAL ESTATES LOANS	5,893	608	268	535	665	11,296
LOANS TO DOMESTIC COMMERCIAL BANKS	21	20	34	9	19	51
LOANS TO FOREIGN COMMERCIAL BANKS	189	--	6	--	12	156
CONSUMER INSTALMENT LOANS	2,572	512	167	581	734	5,704
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	137	--	--	--	--	69
OTHER LOANS	1,657	398	172	470	747	2,137
U. S. TREASURY SECURITIES--TOTAL	4,451	761	287	702	999	6,084
TREASURY BILLS	1,091	57	124	192	149	1,004
TREASURY CERTIFICATES OF INDEBTEDNESS	--	--	--	--	--	--
TREASURY NOTES AND U. S. BONDS MATURING--						
WITHIN 1 YEAR	433	149	43	138	150	522
1 YEAR TO 5 YEARS	2,119	412	105	323	532	3,580
AFTER 5 YEARS	808	143	15	49	168	978
OTHER SECURITIES--TOTAL	6,554	1,098	348	1,043	2,018	10,460
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--						
TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	524	92	5	28	68	1,812
ALL OTHER	5,060	858	283	848	1,719	6,911
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES						
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	191	27	32	13	104	337
ALL OTHER (INCLUDING CORPORATE STOCKS)	779	121	28	154	127	1,400
CASH ITEMS IN PROCESS OF COLLECTION	2,751	659	366	767	1,157	3,546
RESERVES WITH FEDERAL RESERVE BANKS	2,480	448	180	497	955	3,274
CURRENCY AND COIN	456	74	17	65	89	711
BALANCES WITH DOMESTIC BANKS	1,217	196	38	224	559	1,073
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	97	4	--	5	9	154
OTHER ASSETS	1,588	202	122	265	456	3,381
TOTAL ASSETS/LIABILITIES	45,216	7,487	3,272	7,670	13,426	69,333
L I A B I L I T I E S						
DEMAND DEPOSITS - TOTAL	15,291	3,282	1,464	3,718	6,044	22,353
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	11,551	2,154	931	2,470	4,150	18,993
STATES AND POLITICAL SUBDIVISIONS	800	110	72	232	339	768
U. S. GOVERNMENT	276	52	36	136	88	462
DOMESTIC INTERBANK -- COMMERCIAL	2,166	917	383	829	1,347	949
MUTUAL SAVINGS	1	--	2	--	--	15
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	15	--	--	--	2	68
COMMERCIAL BANKS	100	8	8	5	27	253
CERTIFIED AND OFFICERS CHECKS	382	41	32	46	91	845
TIME AND SAVINGS DEPOSITS--TOTAL (2)	20,182	2,595	993	2,590	4,708	35,829
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--						
SAVINGS DEPOSITS	7,769	943	249	876	1,006	16,894
OTHER TIME DEPOSITS	9,158	1,321	663	1,378	2,474	13,222
STATES AND POLITICAL SUBDIVISIONS	2,612	304	76	284	1,087	4,275
DOMESTIC INTERBANK	102	17	5	17	86	92
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	503	5	--	--	13	1,100
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD						
UNDER AGREEMENTS TO REPURCHASE	2,892	706	387	428	1,021	2,644
BORROWINGS--FROM FEDERAL RESERVE BANKS	349	--	--	--	--	1
FROM OTHERS	225	3	26	28	76	77
OTHER LIABILITIES AND MINORITY INTEREST						
IN CONSOLIDATED SUBSIDIARIES	2,295	165	113	174	377	3,356
RESERVES FOR LOANS	579	72	35	76	137	761
RESERVES ON SECURITIES	9	9	--	--	20	4
TOTAL CAPITAL ACCOUNTS	3,394	655	254	656	1,043	4,308
M E M O R A N D A						
TOTAL LOANS, GROSS ADJUSTED (3)	24,594	3,748	1,818	3,814	6,656	39,103
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	35,599	5,607	2,453	5,559	9,673	55,647
DEMAND DEPOSITS ADJUSTED (4)	10,098	1,654	679	1,986	3,452	17,396
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED						
IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED						
IN TIME AND SAVINGS DEPOSITS--TOTAL	3,353	549	308	718	2,019	4,573
TO INDIVIDUALS, PARTNERSHIPS, AND CORPS.	1,835	296	233	478	1,407	3,332
TO OTHERS	1,518	253	75	240	612	1,241

SEE FOOTNOTES ON FIRST TABLE.

** PRELIMINARY.