

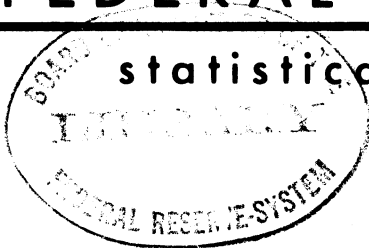


FEDERAL RESERVE

statistical release

H.4.2

For immediate release
March 24, 1971



WEEKLY CONDITION REPORT OF LARGE COMMERCIAL BANKS AND DOMESTIC SUBSIDIARIES

Total loans and investments (adjusted) at large commercial banks increased \$696 million in the week ended March 17. This reflected an increase of \$556 million in loans (adjusted), a decrease of \$414 million in U.S. Treasury security holdings and an increase of \$554 million in holdings of "other" securities. Demand deposits adjusted decreased \$322 million while U.S. Government demand deposits increased \$858 million. Total time and savings deposits increased \$863 million. Gross liabilities of banks to their foreign branches decreased \$638 million.

Commercial and industrial loans increased a net of \$512 million; during the comparable week a year ago these loans increased \$701 million. Loans to brokers and dealers for purchasing or carrying U.S. Treasury securities increased \$34 million, and their loans for purchasing or carrying "other" securities decreased \$78 million. Sales of Federal funds and purchase of securities under agreements to resell with brokers and dealers involving U.S. Treasury securities decreased \$412 million and those involving "other" securities increased \$35 million. Loans to sales and personal finance institutions increased \$166 million as compared with an increased of \$163 million during the corresponding week in 1970. Real estate loans increased \$4 million, and consumer instalment loans increased \$11 million.

Total U.S. Treasury securities held decreased \$414 million. Holdings of Treasury bills decreased \$395 million and holdings of "other" U.S. Treasury securities maturing within 1 year decreased \$11 million. Longer term Treasury note and bond holdings decreased \$8 million.

Savings deposits increased \$475 million and "all other" time deposits increased \$388 million. Negotiable CD's issued in denominations of \$100,000 or more, included in the latter figure, increased \$212 million.

	MARCH 17, ** 1971	CHANGE SINCE	
		MARCH 10, * 1971	MARCH 18, 1970
(IN MILLIONS OF DOLLARS)			
A S S E T S			
TOTAL LOANS AND INVESTMENTS, (GROSS)	259,670	+ 1,611	+25,140
FEDERAL FUNDS SOLD AND SECURITIES			
PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	8,287	+ 500	+ 1,848
COMMERCIAL BANKS	7,331	+ 872	+ 1,299
BROKERS AND DEALERS			
INVOLVING U. S. TREASURY SECURITIES	495	- 412	+ 288
INVOLVING OTHER SECURITIES	361	+ 35	+ 208
OTHERS	100	+ 5	+ 53
OTHER LOANS--TOTAL (1)	176,182	+ 971	+ 7,081
COMMERCIAL AND INDUSTRIAL LOANS (1)	81,750	+ 512	+ 2,577
AGRICULTURAL LOANS	2,037	+ 9	- 28
LOANS TO BROKERS AND DEALERS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	825	+ 34	+ 397
OTHER SECURITIES	3,676	- 78	+ 463
OTHER LOANS FOR PURCHASING OR CARRYING-- U. S. TREASURY SECURITIES	158	+ 20	+ 55
OTHER SECURITIES	2,373	- 4	- 3
LOANS TO NON-BANK FINANCIAL INSTITUTIONS			
SALES FINANCE, PERSONAL FINANCE, ETC.	6,759	+ 166	+ 1,381
OTHER	6,152	+ 142	+ 710
REAL ESTATES LOANS	34,488	+ 4	+ 732
LOANS TO DOMESTIC COMMERCIAL BANKS	470	+ 43	+ 20
LOANS TO FOREIGN COMMERCIAL BANKS	1,463	- 44	- 81
CONSUMER INSTALMENT LOANS	21,510	+ 11	+ 1,144
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	754	- 8	- 235
OTHER LOANS	13,767	+ 164	- 51
U. S. TREASURY SECURITIES--TOTAL	27,709	+ 414	+ 5,584
TREASURY BILLS	5,467	- 395	+ 2,878
TREASURY CERTIFICATES OF INDEBTEDNESS	--	--	--
TREASURY NOTES AND U. S. BONDS MATURING--			
WITHIN 1 YEAR	3,045	- 11	- 73
1 YEAR TO 5 YEARS	15,190	- 74	+ 1,333
AFTER 5 YEARS	4,007	+ 66	+ 1,446
OTHER SECURITIES--TOTAL	47,492	+ 554	+10,627
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--			
TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	7,202	+ 114	+ 3,158
ALL OTHER	33,751	+ 241	+ 4,904
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES			
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	1,194	+ 36	+ 164
ALL OTHER (INCLUDING CORPORATE STOCKS)	5,345	+ 163	+ 2,401
CASH ITEMS IN PROCESS OF COLLECTION	33,722	+ 3,051	- 757
RESERVES WITH FEDERAL RESERVE BANKS	19,504	+ 879	+ 1,679
CURRENCY AND COIN	3,373	+ 66	+ 232
BALANCES WITH DOMESTIC BANKS	6,713	+ 162	+ 1,984
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	737	+ 1	+ 74
OTHER ASSETS	14,729	- 51	+ 1,205
TOTAL ASSETS/LIABILITIES	338,448	+ 5,719	+29,555
L I A B I L I T I E S			
DEMAND DEPOSITS - TOTAL	140,435	+ 4,084	+ 3,950
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	97,510	+ 2,321	+ 6,763
STATES AND POLITICAL SUBDIVISIONS	6,183	- 81	+ 170
U. S. GOVERNMENT	3,923	+ 858	- 1,612
DOMESTIC INTERBANK -- COMMERCIAL	21,310	+ 496	+ 2,739
MUTUAL SAVINGS	646	+ 30	+ 88
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	733	- 9	- 27
COMMERCIAL BANKS	2,381	+ 21	- 470
CERTIFIED AND OFFICERS CHECKS	7,749	+ 448	- 3,701
TIME AND SAVINGS DEPOSITS--TOTAL (2)	129,018	+ 863	+31,521
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--			
SAVINGS DEPOSITS	52,021	+ 475	+ 5,641
OTHER TIME DEPOSITS	56,153	+ 181	+20,059
STATES AND POLITICAL SUBDIVISIONS	14,656	--	+ 7,493
DOMESTIC INTERBANK	1,655	+ 76	+ 1,376
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	3,942	+ 118	- 3,405
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD UNDER AGREEMENTS TO REPURCHASE	19,688	+ 1,808	+ 1,251
BORROWINGS--FROM FEDERAL RESERVE BANKS	551	- 952	+ 95
FROM OTHERS	828	- 1	- 1,866
OTHER LIABILITIES AND MINORITY INTEREST			
IN CONSOLIDATED SUBSIDIARIES	18,695	- 46	- 6,883
RESERVES FOR LOANS	4,076	- 2	+ 24
RESERVES ON SECURITIES	80	--	+ 6
TOTAL CAPITAL ACCOUNTS	25,077	- 35	+ 1,457
M E M O R A N D A			
TOTAL LOANS, GROSS ADJUSTED (3)	176,668	+ 556	+ 7,610
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	251,869	+ 696	+23,821
DEMAND DEPOSITS ADJUSTED (4)	81,479	- 322	+ 3,581
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED IN TIME AND SAVINGS DEPOSITS--TOTAL	28,391	+ 212	+17,014
TO INDIVIDUALS, PARTNERSHIPS, AND CORPS.	18,555	- 18	+13,583
TO OTHERS	9,836	+ 230	+ 3,431
GROSS LIABILITIES OF BANKS TO THEIR FOREIGN BRANCHES	4,169	- 638	- 8,250

(1) THE PRELIMINARY REPORTED FIGURE ON THE OUTSTANDING AMOUNT OF LOANS SOLD OUTRIGHT (I.E., EXCLUDING REPURCHASE AGREEMENTS), TO BANKS OWN SUBSIDIARIES, FOREIGN BRANCHES, HOLDING COMPANIES, AND OTHER AFFILIATES WAS \$2,472 MILLION, OF WHICH \$ 1,636 MILLION WERE COMMERCIAL AND INDUSTRIAL LOANS; THE REPORTED OUTSTANDING AMOUNT OF LOANS SOLD OUTRIGHT TO ALL OTHERS EXCEPT BANKS WAS \$ 1,873 MILLION, OF WHICH \$ 426 MILLION WERE COMMERCIAL AND INDUSTRIAL LOANS.

(2) INCLUDES TIME DEPOSITS OF U. S. GOVERNMENT AND FOREIGN COMMERCIAL BANKS NOT SHOWN SEPARATELY.

(3) EXCLUSIVE OF LOANS AND FEDERAL FUND TRANSACTIONS WITH DOMESTIC COMMERCIAL BANKS.

(4) ALL DEMAND DEPOSITS EXCEPT U. S. GOVERNMENT AND DOMESTIC COMMERCIAL BANKS, LESS

CASH ITEMS IN PROCESS OF COLLECTION.

** PRELIMINARY (San Francisco District).

REVISÉ.

WEEKLY CONDITION REPORT OF LARGE COMMERCIAL BANKS, BY DISTRICT,
MARCH 17, 1971

	FEDERAL RESERVE DISTRICT					
	BOSTON	NEW YORK	PHILA-DELPHIA	CLEVELAND	RICHMOND	ATLANTA
(IN MILLIONS OF DOLLARS)						
A S S E T S						
TOTAL LOANS AND INVESTMENTS, (GROSS)	11,122	76,453	10,390	18,879	13,235	10,795
FEDERAL FUNDS SOLD AND SECURITIES						
PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	185	1,706	479	575	393	603
COMMERCIAL BANKS	140	1,517	387	575	393	557
BROKERS AND DEALERS						
INVOLVING U. S. TREASURY SECURITIES	--	138	30	--	--	--
INVOLVING OTHER SECURITIES	--	--	62	--	--	45
OTHERS	45	51	--	--	--	1
OTHER LOANS--TOTAL (1)	7,559	55,190	7,100	11,376	8,589	7,011
COMMERCIAL AND INDUSTRIAL LOANS (1)	3,563	30,346	3,220	4,951	3,175	2,871
AGRICULTURAL LOANS	5	60	10	8	73	62
LOANS TO BROKERS AND DEALERS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	9	652	1	6	16	3
OTHER SECURITIES	23	2,559	52	88	47	40
OTHER LOANS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	2	20	--	7	37	7
OTHER SECURITIES	24	687	65	109	46	65
LOANS TO NON-BANK FINANCIAL INSTITUTIONS						
SALES FINANCE, PERSONAL FINANCE, ETC.	327	2,500	472	367	235	213
OTHER	303	1,924	232	196	243	281
REAL ESTATES LOANS	1,656	6,989	1,242	2,633	1,759	954
LOANS TO DOMESTIC COMMERCIAL BANKS	7	307	9	2	7	6
LOANS TO FOREIGN COMMERCIAL BANKS	16	953	38	52	19	8
CONSUMER INSTALMENT LOANS	928	4,114	1,007	1,814	2,102	1,284
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	5	499	24	14	21	--
OTHER LOANS	691	3,580	728	1,129	809	1,217
U. S. TREASURY SECURITIES--TOTAL	904	6,944	924	2,384	1,586	1,360
TREASURY BILLS	106	1,488	52	440	224	156
TREASURY CERTIFICATES OF INDEBTEDNESS	--	--	--	--	--	--
TREASURY NOTES AND U. S. BONDS MATURING--						
WITHIN 1 YEAR	105	716	139	224	289	164
1 YEAR TO 5 YEARS	382	3,900	599	1,426	959	865
AFTER 5 YEARS	311	840	134	294	114	175
OTHER SECURITIES--TOTAL	2,474	12,613	1,887	4,544	2,667	1,821
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--						
TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	695	2,707	150	894	276	101
ALL OTHER	1,541	8,145	1,585	3,334	1,960	1,425
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES						
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	15	273	47	104	34	30
ALL OTHER (INCLUDING CORPORATE STOCKS)	223	1,488	105	212	397	265
CASH ITEMS IN PROCESS OF COLLECTION	1,131	17,245	853	1,338	1,078	1,495
RESERVES WITH FEDERAL RESERVE BANKS	946	5,553	604	1,415	982	934
CURRENCY AND COIN	176	832	193	301	296	166
BALANCES WITH DOMESTIC BANKS	352	1,626	254	374	276	474
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	31	358	47	18	6	8
OTHER ASSETS	594	5,957	465	620	541	575
TOTAL ASSETS/LIABILITIES	14,352	108,024	12,806	22,945	16,414	14,447
L I A B I L I T I E S						
DEMAND DEPOSITS - TOTAL	6,303	51,263	5,334	8,614	7,552	6,947
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	4,739	30,069	4,123	6,838	5,956	4,677
STATES AND POLITICAL SUBDIVISIONS	394	1,675	230	525	431	485
U. S. GOVERNMENT	190	1,100	151	302	306	178
DOMESTIC INTERBANK -- COMMERCIAL	622	10,082	609	720	643	1,506
MUTUAL SAVINGS	147	427	38	6	7	--
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	4	579	10	--	50	2
COMMERCIAL BANKS	55	1,800	49	29	20	25
CERTIFIED AND OFFICERS CHECKS	152	5,531	124	194	139	74
TIME AND SAVINg DEPOSITS--TOTAL (2)	4,773	31,534	4,844	9,923	6,267	4,851
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--						
SAVINGS DEPOSITS	2,009	10,303	1,933	5,256	3,141	1,832
OTHER TIME DEPOSITS	1,924	15,186	2,528	3,350	2,465	2,417
STATES AND POLITICAL SUBDIVISIONS	529	2,857	237	1,225	600	505
DOMESTIC INTERBANK	230	907	61	39	14	80
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	70	2,139	80	53	25	15
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD						
UNDER AGREEMENTS TO REPURCHASE	1,138	5,884	874	1,292	521	852
BORROWINGS--FROM FEDERAL RESERVE BANKS	--	327	--	--	--	--
FROM OTHERS	34	152	61	36	49	88
OTHER LIABILITIES AND MINORITY INTEREST						
IN CONSOLIDATED SUBSIDIARIES	768	9,256	483	704	623	408
RESERVES FOR LOANS	168	1,520	174	249	169	138
RESERVES ON SECURITIES	1	--	--	29	4	4
TOTAL CAPITAL ACCOUNTS	1,167	8,088	1,036	2,098	1,229	1,159
M E M O R A N D A						
TOTAL LOANS, GROSS ADJUSTED (3)	7,597	55,072	7,183	11,374	8,582	7,051
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	10,975	74,629	9,994	18,302	12,835	10,232
DEMAND DEPOSITS ADJUSTED (4)	4,360	22,835	3,721	6,254	5,525	3,768
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED						
IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED						
IN TIME AND SAVINGS DEPOSITS--TOTAL	1,640	10,883	915	1,495	810	985
TO INDIVIDUALS, PARTNERSHIPS, AND CORPS.	883	7,542	649	684	454	658
TO OTHERS	757	3,341	266	811	356	327

SEE FOOTNOTES ON FIRST TABLE.

	FEDERAL RESERVE DISTRICT					
	CHICAGO	ST. LOUIS	MINNEAPOLIS	KANSAS CITY	DALLAS	SAN FRANCISCO **
(IN MILLIONS OF DOLLARS)						
A S S E T S						
TOTAL LOANS AND INVESTMENTS, (GROSS)	36,983	5,965	2,560	5,903	10,350	57,035
FEDERAL FUNDS SOLD AND SECURITIES						
PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	1,221	341	40	343	640	1,761
COMMERCIAL BANKS	1,133	341	40	343	629	1,776
BROKERS AND DEALERS						
INVOLVING U. S. TREASURY SECURITIES	52	--	--	--	3	272
INVOLVING OTHER SECURITIES	36	--	--	--	8	210
OTHERS	--	--	--	--	--	3
OTHER LOANS--TOTAL (1)	24,513	3,778	1,850	3,814	6,646	39,756
COMMERCIAL AND INDUSTRIAL LOANS (1)	10,885	1,751	943	1,522	3,187	15,336
AGRICULTURAL LOANS	101	31	12	209	117	1,349
LOANS TO BROKERS AND DEALERS FOR PURCHASING OR CARRYING--						
U. S. TREASURY SECURITIES	115	8	--	--	--	15
OTHER SECURITIES	474	45	7	28	52	261
OTHER LOANS FOR PURCHASING OR CARRYING--						
U. S. TREASURY SECURITIES	43	21	--	1	2	18
OTHER SECURITIES	385	55	105	132	436	264
LOANS TO NON-BANK FINANCIAL INSTITUTIONS						
SALES FINANCE, PERSONAL FINANCE, ETC.	1,096	126	49	143	208	1,023
OTHER	950	211	85	190	477	1,060
REAL ESTATES LOANS	5,910	604	273	534	661	11,273
LOANS TO DOMESTIC COMMERCIAL BANKS	18	11	31	7	19	46
LOANS TO FOREIGN COMMERCIAL BANKS	193	--	6	--	11	167
CONSUMER INSTALMENT LOANS	2,567	514	169	581	733	5,697
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	133	--	--	--	--	58
OTHER LOANS	1,643	401	170	467	743	2,189
U. S. TREASURY SECURITIES--TOTAL	4,711	763	331	699	1,015	6,088
TREASURY BILLS	1,349	90	146	190	145	1,081
TREASURY CERTIFICATES OF INDEBTEDNESS	--	--	--	--	--	--
TREASURY NOTES AND U. S. BONDS MATURING--						
WITHIN 1 YEAR	422	145	41	135	176	489
1 YEAR TO 5 YEARS	2,118	394	129	322	526	3,570
AFTER 5 YEARS	822	134	15	52	168	948
OTHER SECURITIES--TOTAL	6,538	1,083	339	1,047	2,049	10,430
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--						
TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	546	82	3	28	59	1,661
ALL OTHER	5,031	862	278	847	1,751	6,992
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES						
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	188	27	26	13	104	333
ALL OTHER (INCLUDING CORPORATE STOCKS)	773	112	32	159	135	1,444
CASH ITEMS IN PROCESS OF COLLECTION	3,229	768	413	861	1,249	4,062
RESERVES WITH FEDERAL RESERVE BANKS	2,963	516	217	514	1,080	3,780
CURRENCY AND COIN	443	68	17	62	84	735
BALANCES WITH DOMESTIC BANKS	1,212	224	46	233	559	1,083
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	97	4	--	5	9	154
OTHER ASSETS	1,548	198	130	264	455	3,382
TOTAL ASSETS/LIABILITIES	46,475	7,743	3,383	7,842	13,786	70,231
L I A B I L I T I E S						
DEMAND DEPOSITS - TOTAL	16,154	3,515	1,524	3,795	6,257	23,177
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	11,875	2,210	947	2,459	4,200	19,417
STATES AND POLITICAL SUBDIVISIONS	855	122	70	253	328	815
U. S. GOVERNMENT	533	118	68	143	157	677
DOMESTIC INTERBANK -- COMMERCIAL	2,363	1,021	383	889	1,447	1,025
MUTUAL SAVINGS	1	--	2	--	--	18
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	15	--	--	--	3	70
COMMERCIAL BANKS	100	7	8	6	29	253
CERTIFIED AND OFFICERS CHECKS	412	37	46	45	93	902
TIME AND SAVINGS DEPOSITS--TOTAL (2)	20,135	2,589	985	2,586	4,735	35,796
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--						
SAVINGS DEPOSITS	7,708	935	248	869	999	16,788
OTHER TIME DEPOSITS	9,141	1,317	651	1,381	2,497	13,296
STATES AND POLITICAL SUBDIVISIONS	2,627	310	77	285	1,090	4,314
DOMESTIC INTERBANK	103	17	5	17	89	93
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	508	5	4	--	13	1,030
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD UNDER AGREEMENTS TO REPURCHASE	3,547	733	460	528	1,177	2,682
BORROWINGS--FROM FEDERAL RESERVE BANKS	224	--	--	--	--	--
FROM OTHERS	212	2	27	27	68	72
OTHER LIABILITIES AND MINORITY INTEREST						
IN CONSOLIDATED SUBSIDIARIES	2,227	170	99	174	355	3,428
RESERVES FOR LOANS	577	72	35	76	137	761
RESERVES ON SECURITIES	9	9	--	--	20	4
TOTAL CAPITAL ACCOUNTS	3,390	653	253	656	1,037	4,311
M E M O R A N D A						
TOTAL LOANS, GROSS ADJUSTED (3)	24,583	3,767	1,819	3,807	6,638	39,195
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	35,832	5,613	2,449	5,553	9,702	55,713
DEMAND DEPOSITS ADJUSTED (4)	10,029	1,608	660	1,902	3,404	17,413
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED IN TIME AND SAVINGS DEPOSITS--TOTAL	3,401	560	311	731	2,062	4,598
TO INDIVIDUALS, PARTNERSHIPS, AND CORPS.	1,855	308	236	488	1,436	3,362
TO OTHERS	1,546	252	75	243	626	1,236

SEE FOOTNOTES ON FIRST TABLE.