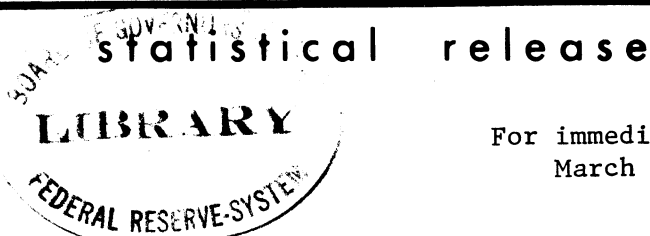




FEDERAL RESERVE



For immediate release
March 3, 1971

H.4.2

WEEKLY CONDITION REPORT OF LARGE COMMERCIAL BANKS AND DOMESTIC SUBSIDIARIES

Total loans and investments (adjusted) at large commercial banks increased \$151 million in the week ended February 24. This reflected an increase of \$460 million in loans (adjusted), a decrease of \$173 million in U.S. Treasury security holdings and a decrease of \$136 million in holdings of "other" securities. Demand deposits adjusted increased \$879 million while U.S. Government demand deposits decreased \$908 million. Total time and savings deposits increased \$1,065 million. Gross liabilities of banks to their foreign branches decreased \$211 million.

Commercial and industrial loans increased a net of \$106 million; during the comparable week a year ago these loans decreased \$161 million. Loans to brokers and dealers for purchasing or carrying U.S. Treasury securities increased \$400 million, and their loans for purchasing or carrying "other" securities decreased \$210 million. Sales of Federal funds and purchase of securities under agreements to resell with brokers and dealers involving U.S. Treasury securities increased \$739 million and those involving "other" securities remained the same as last week. Loans to sales and personal finance institutions decreased \$318 million as compared with a decrease of \$59 million during the corresponding week in 1969. Real estate loans increased \$54 million, and consumer instalment loans decreased \$3 million.

Total U.S. Treasury securities held decreased \$173 million. Holdings of Treasury bills decreased \$196 million and holdings of "other" U.S. Treasury securities maturing within 1 year decreased \$39 million. Longer term Treasury note and bond holdings increased \$62 million.

Savings deposits increased \$317 million and "all other" time deposits increased \$748 million. Negotiable CD's issued in denominations of \$100,000 or more, included in the latter figure, increased \$246 million.

	FEB. 24, ** 1971	CHANGE SINCE	
		FEB. 17, * 1971	FEB. 25, 1970
(IN MILLIONS OF DOLLARS)			
A S S E T S			
TOTAL LOANS AND INVESTMENTS, (GROSS)	257,085	+ 547	+24,931
FEDERAL FUNDS SOLD AND SECURITIES			
PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	8,956	+ 1,162	+ 2,813
COMMERCIAL BANKS	7,526	+ 465	+ 1,685
BROKERS AND DEALERS			
INVOLVING U. S. TREASURY SECURITIES	1,069	+ 739	+ 948
INVOLVING OTHER SECURITIES	338	--	+ 232
OTHERS	23	- 42	- 52
OTHER LOANS--TOTAL (1)	174,540	- 306	+ 5,911
COMMERCIAL AND INDUSTRIAL LOANS (1)	80,870	+ 106	+ 2,632
AGRICULTURAL LOANS	2,028	- 4	- 28
LOANS TO BROKERS AND DEALERS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	1,173	+ 400	+ 501
OTHER SECURITIES	3,258	- 210	+ 150
OTHER LOANS FOR PURCHASING OR CARRYING-- U. S. TREASURY SECURITIES	143	+ 1	+ 47
OTHER SECURITIES	2,331	+ 8	- 47
LOANS TO NON-BANK FINANCIAL INSTITUTIONS SALES FINANCE, PERSONAL FINANCE, ETC.	6,394	- 318	+ 877
OTHER	5,979	- 38	+ 435
REAL ESTATES LOANS	34,434	+ 54	+ 633
LOANS TO DOMESTIC COMMERCIAL BANKS	465	- 69	- 35
LOANS TO FOREIGN COMMERCIAL BANKS	1,468	- 13	- 43
CONSUMER INSTALMENT LOANS	21,576	- 3	+ 1,129
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	772	- 7	- 188
OTHER LOANS	13,649	- 213	- 152
U. S. TREASURY SECURITIES--TOTAL	27,589	- 173	+ 5,849
TREASURY BILLS	5,229	- 196	+ 3,053
TREASURY CERTIFICATES OF INDEBTEDNESS	--	--	--
TREASURY NOTES AND U. S. BONDS MATURING--			
WITHIN 1 YEAR	2,994	- 39	+ 65
1 YEAR TO 5 YEARS	15,222	+ 215	+ 1,262
AFTER 5 YEARS	4,144	- 153	+ 1,469
OTHER SECURITIES--TOTAL	46,000	- 136	+10,258
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--			
TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	6,852	+ 14	+ 3,448
ALL OTHER	32,961	- 11	+ 4,551
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES			
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	1,159	- 79	+ 129
ALL OTHER (INCLUDING CORPORATE STOCKS)	5,028	- 60	+ 2,130
CASH ITEMS IN PROCESS OF COLLECTION	29,561	- 7,370	- 1,580
RESERVES WITH FEDERAL RESERVE BANKS	17,478	+ 4,330	+ 1,133
CURRENCY AND COIN	3,526	+ 72	+ 173
BALANCES WITH DOMESTIC BANKS	6,420	- 899	+ 1,596
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	734	+ 1	+ 96
OTHER ASSETS	14,507	- 292	+ 1,233
TOTAL ASSETS/LIABILITIES	329,311	-12,271	+27,482
L I A B I L I T I E S			
DEMAND DEPOSITS - TOTAL	135,328	-10,183	+ 2,842
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	93,815	- 4,496	+ 2,974
STATES AND POLITICAL SUBDIVISIONS	6,483	- 562	+ 130
U. S. GOVERNMENT	4,327	- 908	- 1,171
DOMESTIC INTERBANK -- COMMERCIAL	20,168	- 2,784	+ 3,172
MUTUAL SAVINGS	610	- 125	- 1
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	796	- 40	+ 43
COMMERCIAL BANKS	2,325	- 180	+ 52
CERTIFIED AND OFFICERS CHECKS	6,804	- 1,088	- 2,357
TIME AND SAVINGS DEPOSITS--TOTAL (2)	125,837	+ 1,065	+29,452
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--			
SAVINGS DEPOSITS	50,456	+ 317	+ 4,391
OTHER TIME DEPOSITS	54,886	+ 471	+18,978
STATES AND POLITICAL SUBDIVISIONS	14,497	+ 342	+ 7,687
DOMESTIC INTERBANK	1,532	- 27	+ 1,243
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	3,932	- 42	- 3,120
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD UNDER AGREEMENTS TO REPURCHASE	18,196	- 1,694	+ 1,586
BORROWINGS--FROM FEDERAL RESERVE BANKS	227	- 1,272	- 295
FROM OTHERS	932	- 32	- 1,891
OTHER LIABILITIES AND MINORITY INTEREST			
IN CONSOLIDATED SUBSIDIARIES	19,772	- 175	- 5,540
RESERVES FOR LOANS	4,069	--	+ 20
RESERVES ON SECURITIES	82	+ 1	+ 5
TOTAL CAPITAL ACCOUNTS	24,868	+ 19	+ 1,303
M E M O R A N D A			
TOTAL LOANS, GROSS ADJUSTED (3)	175,505	+ 460	+ 7,074
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	249,094	+ 151	+23,181
DEMAND DEPOSITS ADJUSTED (4)	81,272	+ 879	+ 2,421
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED			
IN TIME AND SAVINGS DEPOSITS--TOTAL	27,471	+ 246	+16,581
TO INDIVIDUALS, PARTNERSHIPS, AND CORPS.	17,995	+ 200	+13,096
TO OTHERS	9,476	+ 46	+ 3,485
GRASS LIABILITIES OF BANKS TO THEIR FOREIGN BRANCHES	5,662	- 211	- 7,424

(1) THE PRELIMINARY REPORTED FIGURE ON THE OUTSTANDING AMOUNT OF LOANS SOLD OUTRIGHT (I.E., EXCLUDING REPURCHASE AGREEMENTS), TO BANKS OWN SUBSIDIARIES, FOREIGN BRANCHES, HOLDING COMPANIES, AND OTHER AFFILIATES WAS \$2,627 MILLION, OF WHICH \$ 1,807 MILLION WERE COMMERCIAL AND INDUSTRIAL LOANS; THE REPORTED OUTSTANDING AMOUNT OF LOANS SOLD OUTRIGHT TO ALL OTHERS EXCEPT BANKS WAS \$ 1,878 MILLION, OF WHICH \$416 MILLION WERE COMMERCIAL AND INDUSTRIAL LOANS.

(2) INCLUDES TIME DEPOSITS OF U. S. GOVERNMENT AND FOREIGN COMMERCIAL BANKS NOT SHOWN SEPARATELY.

(3) EXCLUSIVE OF LOANS AND FEDERAL FUND TRANSACTIONS WITH DOMESTIC COMMERCIAL BANKS.

(4) ALL DEMAND DEPOSITS EXCEPT U. S. GOVERNMENT AND DOMESTIC COMMERCIAL BANKS, LESS CASH ITEMS IN PROCESS OF COLLECTION.

	FEDERAL RESERVE DISTRICT					
	BOSTON	NEW YORK	PHILA-DELPHIA	CLEVE-LAND	RICHMOND	ATLANTA
(IN MILLIONS OF DOLLARS)						
A S S E T S						
TOTAL LOANS AND INVESTMENTS, (GROSS)	11,091	76,356	10,115	18,541	12,877	10,498
FEDERAL FUNDS SOLD AND SECURITIES						
PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	278	2,060	256	639	246	481
COMMERCIAL BANKS	275	1,868	173	638	246	427
BROKERS AND DEALERS						
INVOLVING U. S. TREASURY SECURITIES	--	176	22	1	--	--
INVOLVING OTHER SECURITIES	--	--	61	--	--	53
OTHERS	3	16	--	--	--	1
OTHER LOANS--TOTAL (1)	7,523	54,874	7,072	11,292	8,493	6,965
COMMERCIAL AND INDUSTRIAL LOANS (1)	3,462	30,199	3,204	4,895	3,108	2,855
AGRICULTURAL LOANS	5	58	8	8	72	60
LOANS TO BROKERS AND DEALERS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	9	1,020	--	3	16	2
OTHER SECURITIES	24	2,223	55	90	41	44
OTHER LOANS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	2	16	--	8	43	8
OTHER SECURITIES	22	679	60	109	45	52
LOANS TO NON-BANK FINANCIAL INSTITUTIONS						
SALES FINANCE, PERSONAL FINANCE, ETC.	332	2,332	454	347	223	216
OTHER	340	1,898	238	198	241	253
REAL ESTATES LOANS	1,673	6,950	1,259	2,634	1,775	944
LOANS TO DOMESTIC COMMERCIAL BANKS	7	309	7	2	6	14
LOANS TO FOREIGN COMMERCIAL BANKS	16	948	47	57	16	10
CONSUMER INSTALMENT LOANS	933	4,140	1,014	1,817	2,096	1,283
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	6	511	34	14	21	1
OTHER LOANS	692	3,591	692	1,110	790	1,213
U. S. TREASURY SECURITIES--TOTAL	932	6,976	924	2,373	1,528	1,303
TREASURY BILLS	93	1,339	55	370	226	157
TREASURY CERTIFICATES OF INDEBTEDNESS	--	--	--	--	--	--
TREASURY NOTES AND U. S. BONDS MATURING--						
WITHIN 1 YEAR	109	669	161	196	298	161
1 YEAR TO 5 YEARS	415	4,049	578	1,470	915	825
AFTER 5 YEARS	315	919	130	337	89	160
OTHER SECURITIES--TOTAL	2,358	12,446	1,863	4,237	2,610	1,749
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--						
TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	655	2,607	140	818	288	88
ALL OTHER	1,503	8,119	1,558	3,131	1,945	1,397
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES						
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	17	229	57	83	37	25
ALL OTHER (INCLUDING CORPORATE STOCKS)	183	1,491	108	205	340	239
CASH ITEMS IN PROCESS OF COLLECTION	1,301	14,549	793	1,101	910	1,302
RESERVES WITH FEDERAL RESERVE BANKS	734	5,443	582	1,220	930	884
CURRENCY AND COIN	196	873	203	332	319	184
BALANCES WITH DOMESTIC BANKS	241	1,502	244	357	316	463
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	31	356	46	18	6	8
OTHER ASSETS	586	5,939	423	594	526	565
TOTAL ASSETS/LIABILITIES	14,180	104,978	12,406	22,163	15,884	13,904
L I A B I L I T I E S						
DEMAND DEPOSITS - TOTAL	6,312	48,738	5,147	8,317	7,163	6,606
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	4,575	28,856	3,971	6,594	5,679	4,501
STATES AND POLITICAL SUBDIVISIONS	404	1,827	212	505	462	504
U. S. GOVERNMENT	222	1,147	166	365	272	204
DOMESTIC INTERBANK -- COMMERCIAL	754	9,491	589	639	546	1,307
MUTUAL SAVINGS	134	404	36	10	8	--
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	4	632	8	1	52	4
COMMERCIAL BANKS	63	1,709	51	27	22	24
CERTIFIED AND OFFICERS CHECKS	156	4,672	114	176	122	62
TIME AND SAVINGS DEPOSITS--TOTAL (2)	4,600	30,444	4,733	9,750	6,182	4,735
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--						
SAVINGS DEPOSITS	1,913	10,005	1,908	5,165	3,060	1,785
OTHER TIME DEPOSITS	1,885	14,545	2,409	3,280	2,450	2,372
STATES AND POLITICAL SUBDIVISIONS	550	2,647	248	1,211	610	488
DOMESTIC INTERBANK	199	880	73	36	12	73
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	49	2,221	90	58	28	15
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD UNDER AGREEMENTS TO REPURCHASE	789	6,197	824	1,019	500	785
BORROWINGS--FROM FEDERAL RESERVE BANKS	--	--	--	--	--	--
FROM OTHERS	44	254	59	31	57	82
OTHER LIABILITIES AND MINORITY INTEREST						
IN CONSOLIDATED SUBSIDIARIES	1,102	9,881	439	681	584	400
RESERVES FOR LOANS	166	1,514	174	250	169	139
RESERVES ON SECURITIES	1	2	--	29	4	4
TOTAL CAPITAL ACCOUNTS	1,166	7,948	1,030	2,086	1,225	1,153
M E M O R A N D A						
TOTAL LOANS, GROSS ADJUSTED (3)	7,519	54,757	7,148	11,291	8,487	7,005
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	10,809	74,179	9,935	17,901	12,625	10,057
DEMAND DEPOSITS ADJUSTED (4)	4,035	23,551	3,599	6,212	5,435	3,793
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED IN TIME AND SAVINGS DEPOSITS--TOTAL	1,611	10,302	840	1,469	818	956
TO INDIVIDUALS, PARTNERSHIPS, AND CORPS.	877	7,123	549	669	458	653
TO OTHERS	734	3,179	291	800	360	303

SEE FOOTNOTES ON FIRST TABLE.

WEEKLY CONDITION REPORT OF LARGE COMMERCIAL BANKS, BY DISTRICT,
FEB. 24, 1971

	FEDERAL RESERVE DISTRICT					
	CHICAGO	ST. LOUIS	MINNE- APOLIS	KANSAS CITY	DALLAS	SAN FRANCISCO **
(IN MILLIONS OF DOLLARS)						
A S S E T S						
TOTAL LOANS AND INVESTMENTS, (GROSS)	36,802	5,849	2,516	5,883	10,176	56,381
FEDERAL FUNDS SOLD AND SECURITIES PURCHASED UNDER AGREEMENTS TO RESELL--TOTAL	1,519	352	58	388	681	1,998
COMMERCIAL BANKS	1,296	352	38	383	620	1,210
BROKERS AND DEALERS INVOLVING U. S. TREASURY SECURITIES	220	--	--	5	51	594
INVOLVING OTHER SECURITIES	3	--	20	--	10	191
OTHERS	--	--	--	--	--	3
OTHER LOANS--TOTAL (1)	24,256	3,737	1,797	3,759	6,602	38,160
COMMERCIAL AND INDUSTRIAL LOANS (1)	10,704	1,745	912	1,494	3,178	15,114
AGRICULTURAL LOANS	106	31	12	211	119	1,338
LOANS TO BROKERS AND DEALERS FOR PURCHASING OR CARRYING--U. S. TREASURY SECURITIES	102	7	--	--	--	14
OTHER SECURITIES	445	49	10	19	44	214
OTHER LOANS FOR PURCHASING OR CARRYING-- U. S. TREASURY SECURITIES	43	2	--	1	2	18
OTHER SECURITIES	383	57	105	130	430	249
LOANS TO NON-BANK FINANCIAL INSTITUTIONS SALES FINANCE, PERSONAL FINANCE, ETC.	1,044	121	48	142	190	945
OTHER	921	194	87	174	438	997
REAL ESTATES LOANS	5,902	605	269	530	653	11,240
LOANS TO DOMESTIC COMMERCIAL BANKS	20	18	12	6	14	50
LOANS TO FOREIGN COMMERCIAL BANKS	188	--	5	1	10	170
CONSUMER INSTALMENT LOANS	2,599	516	169	582	733	5,694
LOANS TO FOR. GOVTS., OFFICIAL INSTS., ETC.	124	--	1	--	--	60
OTHER LOANS	1,685	392	167	469	791	2,057
U. S. TREASURY SECURITIES--TOTAL	4,694	716	298	701	979	6,165
TREASURY BILLS	1,260	57	116	189	123	1,244
TREASURY CERTIFICATES OF INDEBTEDNESS	--	--	--	--	--	--
TREASURY NOTES AND U. S. BONDS MATURING--						
WITHIN 1 YEAR	436	126	30	132	174	502
1 YEAR TO 5 YEARS	2,089	404	126	324	513	3,514
AFTER 5 YEARS	909	129	26	56	169	905
OTHER SECURITIES--TOTAL	6,323	1,044	363	1,035	1,914	10,058
OBLIGATIONS OF STATES AND POLITICAL SUBDIVISIONS--						
TAX WARRANTS AND SHORT-TERM NOTES AND BILLS	495	75	2	21	33	1,630
ALL OTHER	4,924	839	274	828	1,647	6,796
OTHER BONDS, CORPORATE STOCKS, AND SECURITIES						
PARTICIPATION CERTIFICATES IN FED. AGENCY LOANS	208	28	34	14	92	335
ALL OTHER (INCLUDING CORPORATE STOCKS)	696	102	53	172	142	1,297
CASH ITEMS IN PROCESS OF COLLECTION	2,944	666	376	790	1,172	3,657
RESERVES WITH FEDERAL RESERVE BANKS	2,514	422	133	442	917	3,257
CURRENCY AND COIN	470	72	17	61	88	751
BALANCES WITH DOMESTIC BANKS	1,142	196	57	248	573	1,081
INVESTMENTS IN SUBSIDIARIES NOT CONSOLIDATED	97	4	--	5	9	154
OTHER ASSETS	1,579	192	127	265	459	3,252
TOTAL ASSETS/LIABILITIES	45,548	7,401	3,226	7,694	13,394	68,533
L I A B I L I T I E S						
DEMAND DEPOSITS - TOTAL	16,079	3,379	1,493	3,790	6,067	22,237
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS	11,581	2,164	930	2,457	4,111	18,396
STATES AND POLITICAL SUBDIVISIONS	914	102	67	262	331	893
U. S. GOVERNMENT	653	122	68	164	166	778
DOMESTIC INTERBANK -- COMMERCIAL	2,362	943	380	856	1,329	972
MUTUAL SAVINGS	1	--	2	--	--	15
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	16	--	--	--	3	76
COMMERCIAL BANKS	132	6	11	7	29	244
CERTIFIED AND OFFICERS CHECKS	420	42	35	44	98	863
TIME AND SAVINGS DEPOSITS--TOTAL (2)	19,564	2,507	987	2,533	4,668	35,134
INDIVIDUALS, PARTNERSHIPS, AND CORPORATIONS--						
SAVINGS DEPOSITS	7,461	897	237	827	974	16,224
OTHER TIME DEPOSITS	9,098	1,319	668	1,373	2,497	12,990
STATES AND POLITICAL SUBDIVISIONS	2,506	268	78	285	1,057	4,549
DOMESTIC INTERBANK	66	13	4	16	95	65
FOREIGN--GOVTS., OFFICIAL INSTITUTIONS, ETC.	398	5	--	--	13	1,055
FEDERAL FUNDS PURCHASED AND SECURITIES SOLD UNDER AGREEMENTS TO REPURCHASE	2,934	616	319	423	999	2,791
BORROWINGS--FROM FEDERAL RESERVE BANKS	227	--	--	--	--	--
FROM OTHERS	210	2	28	31	68	66
OTHER LIABILITIES AND MINORITY INTEREST IN CONSOLIDATED SUBSIDIARIES	2,573	168	110	183	401	3,250
RESERVES FOR LOANS	579	72	35	75	137	759
RESERVES ON SECURITIES	8	9	--	--	21	4
TOTAL CAPITAL ACCOUNTS	3,374	648	254	659	1,033	4,292
M E M O R A N D A						
TOTAL LOANS, GROSS ADJUSTED (3)	24,469	3,719	1,805	3,758	6,649	38,898
TOTAL LOANS AND INVESTMENTS, GROSS ADJUSTED (3)	35,486	5,479	2,466	5,494	9,542	55,121
DEMAND DEPOSITS ADJUSTED (4)	10,120	1,648	669	1,980	3,400	16,830
NEGOTIABLE TIME CERTIFICATES OF DEPOSIT ISSUED IN DENOMINATIONS OF \$100,000 OR MORE INCLUDED IN TIME AND SAVINGS DEPOSITS--TOTAL	3,343	537	328	752	2,051	4,464
TO INDIVIDUALS, PARTNERSHIPS, AND CORPS.	1,949	322	251	508	1,441	3,195
TO OTHERS	1,394	215	77	244	610	1,269

SEE FOOTNOTES ON FIRST TABLE.